



55 East 52nd Street
New York, New York 10055

BY ELECTRONIC TRANSMISSION

Submission No. 19-123
February 11, 2019

Mr. Christopher J. Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

**Re: Weekly Notification of Rule Changes
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6 (d)**

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6(d), ICE Futures U.S., Inc. (“Exchange”) submits notification to the Commission that, during the preceding week, the Exchange revised contract names and contract specifications for six Petrochemical futures contracts as a result of changes to the name of an index provider. The contract specification changes, along with corresponding changes to the Exchange Block Trade FAQ, and Resolution No. 2 of Chapter 19 are provided as Exhibit A.

If you have any questions or need further information, please contact me at 312-836-6745 or at patrick.swartz@theice.com.

Sincerely,

A handwritten signature in black ink, appearing to read "Patrick Swartz", is positioned above the printed name.

Patrick Swartz
Manager
Market Regulation

Enc.
cc: Division of Market Oversight
New York Regional Office

EXHIBIT A

SUBCHAPTER 19G - PETROCHEMICALS

Trading will Commence on February 19, 2018

- 19.G.1 Ethylene, OPIS PCW Mont Belvieu Future
- 19.G.2 Ethylene, OPIS PCW Mont Belvieu Balmo Future
- 19.G.3 Polymer Grade Propylene (PGP), OPIS PCW Mont Belvieu Future
- 19.G.4 Polymer Grade Propylene (PGP), OPIS PCW Mont Belvieu Balmo Future
- 19.G.5 Benzene, OPIS PCW US Contract Price Future
- 19.G.6 Benzene, OPIS PCW US Index Fixed Price Future

19.G.1 ETHYLENE, OPIS PCW MONT BELVIEU FUTURE

Product Name	Ethylene, <u>OPIS</u> PCW Mont Belvieu Future
Contract Description	A monthly cash settled future based upon the average of the daily prices published by <u>OPIS</u> PetroChem Wire for the location specified in Reference Price A
Settlement Method	Cash settlement
Contract Size	100,000 pounds
Currency	US dollars and cents
Minimum Price Fluctuation	One thousandth of one cent (\$0.00001) per pound
Listing Cycle	Up to 36 consecutive monthly contract months
Last Trading Day	Last trading day of the contract month
Final Settlement	Average of Reference Price A prices
REFERENCE PRICE A	MONOMERS–ETHYLENE FOB MT B WMS– <u>OPIS</u> PETROCHEM WIRE
a) Description	"MONOMERS–ETHYLENE FOB MT B WMS– <u>OPIS</u> PETROCHEM WIRE" means that the price for a Pricing Date will be that day's Specified Price per pound of ethylene, stated in US Dollars, published under the heading "Closing Markets – Monomers – Ethylene MT B FOB" in the issue of <u>OPIS</u> Petrochem Wire that reports prices effective on that Pricing Date
b) Pricing Date	Each day that prices are reported for the Delivery Date
c) Specified Price	Price
d) Pricing calendar	<u>OPIS</u> PetroChem Wire
e) Delivery Date	Contract month
Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Position Limits	Specified in Table 2 to Chapter 19-see IFUS website

19.G.2 ETHYLENE, OPIS PCW MONT BELVIEU BALMO FUTURE

Product Name	Ethylene, <u>OPIS</u> PCW Mont Belvieu Balmo Future
Contract Description	A balance of the month cash settled future based upon the average of the daily prices published by <u>OPIS</u> PetroChem Wire for the location specified in Reference Price A
Settlement Method	Cash settlement
Contract Size	100,000 pounds
Currency	US dollars and cents
Minimum Price Fluctuation	One thousandth of one cent (\$0.00001) per pound
Listing Cycle	Up to 2 consecutive monthly contract months
Last Trading Day	Last trading day of the contract month
Final Settlement	Average of Reference Price A prices
REFERENCE PRICE A	MONOMERS–ETHYLENE FOB MT B WMS– <u>OPIS</u> PETROCHEM WIRE
a) Description	"MONOMERS–ETHYLENE FOB MT B WMS– <u>OPIS</u> PETROCHEM WIRE" means that the price for a Pricing Date will be that day's Specified Price per pound of ethylene, stated in US Dollars, published under the heading "Closing Markets – Monomers – Ethylene MT B FOB" in the issue of <u>OPIS</u> Petrochem Wire that reports prices effective on that Pricing Date
b) Pricing Date	Each day that prices are reported for the Delivery Date
c) Specified Price	Price
d) Pricing calendar	<u>OPIS</u> PetroChem Wire
e) Delivery Date	Contract month
Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Position Limits	Specified in Table 2 to Chapter 19-see IFUS website

19.G.3 POLYMER GRADE PROPYLENE (PGP), OPIS PCW MONT BELVIEU FUTURE

Product Name	Polymer Grade Propylene (PGP), <u>OPIS</u> PCW Mont Belvieu Future
Contract Description	A monthly cash settled future based upon the average of the daily prices published by <u>OPIS</u> PetroChem Wire for the location specified in Reference Price A
Settlement Method	Cash settlement
Contract Size	100,000 pounds
Currency	US dollars and cents
Minimum Price Fluctuation	One thousandth of one cent (\$0.00001) per pound
Listing Cycle	Up to 36 consecutive monthly contract months
Last Trading Day	Last trading day of the contract month
Final Settlement	Average of Reference Price A prices
REFERENCE PRICE A	MONOMERS–PGP FOB MT B EPC– <u>OPIS</u> PETROCHEM WIRE
a) Description	"MONOMERS–PGP FOB MT B EPC– <u>OPIS</u> PETROCHEM WIRE" means that the price for a Pricing Date will be that day's Specified Price per pound of polymer grade propylene, stated in US Dollars, published under the heading "Closing Markets – Monomers – PGP MT B FOB" in the issue of <u>OPIS</u> Petrochem Wire that reports prices effective on that Pricing Date
b) Pricing Date	Each day that prices are reported for the Delivery Date
c) Specified Price	Price
d) Pricing calendar	<u>OPIS</u> PetroChem Wire
e) Delivery Date	Contract month
Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Position Limits	Specified in Table 2 to Chapter 19-see IFUS website

19.G.4 POLYMER GRADE PROPYLENE (PGP), OPIS PCW MONT BELVIEU BALMO FUTURE

Product Name	Polymer Grade Propylene (PGP), <u>OPIS</u> PCW Mont Belvieu Balmo Future
Contract Description	A balance of the month cash settled future based upon the average of the daily prices published by <u>OPIS</u> PetroChem Wire for the location specified in Reference Price A
Settlement Method	Cash settlement
Contract Size	100,000 pounds
Currency	US dollars and cents
Minimum Price Fluctuation	One thousandth of one cent (\$0.00001) per pound
Listing Cycle	Up to 2 consecutive monthly contract months
Last Trading Day	Last trading day of the contract month
Final Settlement	Average of Reference Price A prices
REFERENCE PRICE A	MONOMERS–PGP FOB MT B EPC– <u>OPIS</u> PETROCHEM WIRE
a) Description	"MONOMERS–PGP FOB MT B EPC– <u>OPIS</u> PETROCHEM WIRE" means that the price for a Pricing Date will be that day's Specified Price per pound of polymer grade propylene, stated in US Dollars, published under the heading "Closing Markets – Monomers – PGP MT B FOB" in the issue of <u>OPIS</u> Petrochem Wire that reports prices effective on that Pricing Date
b) Pricing Date	Each day that prices are reported for the Delivery Date
c) Specified Price	Price
d) Pricing calendar	<u>OPIS</u> PetroChem Wire
e) Delivery Date	Contract month
Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Position Limits	Specified in Table 2 to Chapter 19-see IFUS website

19.G.5 BENZENE, OPIS PCW US CONTRACT PRICE FUTURE

Product Name	Benzene, <u>OPIS</u> PCW US Contract Price Future
Contract Description	A cash settled future equal to the price published by <u>OPIS</u> PetroChem Wire for the location specified in Reference Price A
Settlement Method	Cash settlement
Contract Size	1,000 bbl
Currency	US Dollars and cents
Trading Price Quotation	One cent (\$0.01) per gallon
Settlement Price Quotation	One cent (\$0.01) per gallon
Minimum Price Fluctuation	One cent (\$0.01) per gallon
Listing Cycle	Up to 36 consecutive monthly contract months
Last Trading Day	Last trading day prior to the contract month
Final Settlement	Reference Price A
REFERENCE PRICE A	MONOMERS - BENZENE US CP – <u>OPIS</u> PETROCHEM WIRE
a) Description	"MONOMERS - BENZENE US CP – <u>OPIS</u> PETROCHEM WIRE" means that the price for a Pricing Date will be that day's Specified Price per gallon of benzene for delivery on the Delivery Date, stated in US Dollars, published by <u>OPIS</u> PetroChem Wire under the heading "Prices/Deal History - Posted Contract Prices - Benzene" on the <u>OPIS</u> PetroChem Wire website that reports prices effective on that Pricing Date
b) Pricing Date	First business day of the contract month
c) Specified Price	Price
d) Pricing calendar	<u>OPIS</u> PetroChem Wire
e) Delivery Date	Contract month
Final Payment Date	Three Clearing House Business Days following the Last Trading Day
Position Limits	Specified in Table 2 to Chapter 19-see IFUS website

19.G.6. BENZENE, OPIS PCW US INDEX FIXED PRICE FUTURE

Product Name	Benzene, <u>OPIS</u> PCW US Index Fixed Price Future
Contract Description	A monthly cash settled future based upon the average of the daily prices published by <u>OPIS</u> PetroChem Wire for the location specified in Reference Price A
Settlement Method	Cash settlement
Contract Size	1,000 bbl
Currency	US Dollars and cents
Trading Price Quotation	One cent (\$0.01) per gallon
Settlement Price Quotation	One cent (\$0.01) per gallon
Minimum Price Fluctuation	One cent (\$0.01) per gallon
Listing Cycle	Up to 36 consecutive monthly contract months
Last Trading Day	Last trading day prior to the contract month
Final Settlement	Average of Reference Price A prices
REFERENCE PRICE A	MONOMERS - BENZENE US Index – <u>OPIS</u> PETROCHEM WIRE
a) Description	"MONOMERS - BENZENE US Index – <u>OPIS</u> PETROCHEM WIRE" means that the price for a Pricing Date will be that day's Specified Price per gallon of benzene for delivery on the Delivery Date, stated in US Dollars, published under the heading "Closing Markets – Monomers – Benzene DDP HTC" in the issue of <u>OPIS</u> PetroChem Wire that reports prices effective on that Pricing Date
b) Pricing Date	Each day that prices are reported for the Delivery Date
c) Specified Price	Price
d) Pricing calendar	<u>OPIS</u> PetroChem Wire
e) Delivery Date	Contract month
Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Position Limits	Specified in Table 2 to Chapter 19-see IFUS website

ICE FUTURES U.S. BLOCK TRADE - FAQs

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2. What are the eligible contracts and the minimum threshold quantities for a block trade?

The minimum quantity requirements for block trades of eligible Oil and Energy futures and options contracts can be found under the “Energy Forms” tab at the link below:

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Contract Name	Commodity Code	Contract Size	Unit of Trading	Block Minimum (in Lots)
* * *				
Benzene, OPIS_PCW US Contract Price Future	BUC	1,000	Barrels	2
Benzene, OPIS_PCW US Index Fixed Price Future	BUI	1,000	Barrels	2
Ethylene, OPIS_PCW Mont Belvieu Future	ETH	100,000	lbs	2
Ethylene, OPIS_PCW Mont Belvieu Balmo Future	ETG	100,000	lbs	2
Polymer Grade Propylene (PGP), OPIS_PCW Mont Belvieu Future	PPL	100,000	lbs	2
Polymer Grade Propylene (PGP), OPIS_PCW Mont Belvieu Balmo Future	PPN	100,000	lbs	2

Resolution No. 2 of Chapter 19

Contract Name	Commodity Code	Contract Size	Unit of Trading	Spot Month Limit	Single Month Accountability Level	All Month Accountability Level	Aggregate 1 (Positive Correlation)	Aggregate 2 (Negative Correlation)	Exchange Reportable Level
Benzene, <u>OPIS</u> _PCW US Contract Price Future	BUC	1,000	barrels	1,000	1,000	1,000	BUC		25
Benzene, <u>OPIS</u> _PCW US Index Fixed Price Future	BUI	1,000	barrels	1,000	1,000	1,000	BUI		25
Ethylene, <u>OPIS</u> _PCW Mont Belvieu Future	ETH	100,000	lbs	2,500	2,500	2,500	ETH		25
Ethylene, <u>OPIS</u> _PCW Mont Belvieu Balmo Future	ETG	100,000	lbs	2,500	2,500	2,500	ETH		1
Polymer Grade Propylene (PGP), <u>OPIS</u> _PCW Mont Belvieu Future	PPL	100,000	lbs	2,500	2,500	2,500	PPL		25
Polymer Grade Propylene (PGP), <u>OPIS</u> _PCW Mont Belvieu Balmo Future	PPN	100,000	lbs	2,500	2,500	2,500	PPL		1