

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 19-008

Organization: New York Mercantile Exchange, Inc. ("NYMEX")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 02/11/19 Filing Description: Delisting of the Iron Ore 62% Fe, CFR North China (Platts) Futures and the Iron Ore 62% Fe, CFR North China (Platts) Average Price Option Contracts.

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

Rule Numbers:

New Product

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

Product Terms and Conditions (product related Rules and Rule Amendments)

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected: See filing.

Rule Numbers: See filing.

February 11, 2019

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: CFTC Regulation 40.6(a) Certification. Notification Regarding Delisting of the Iron Ore 62% Fe, CFR North China (Platts) Futures and the Iron Ore 62% Fe, CFR North China (Platts) Average Price Option Contracts.
NYMEX Submission No. 19-008**

Dear Mr. Kirkpatrick:

New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) is notifying the Commodity Futures Trading Commission (“CFTC” or “Commission”) that it is self-certifying the delisting of the Iron Ore 62% Fe, CFR North China (Platts) Futures contract and the Iron Ore 62% Fe, CFR North China (Platts) Average Price Option contract (the “Contracts”) from trading on the CME Globex electronic trading platform and for submission for clearing via CME ClearPort as noted in the table below effective immediately. There is no open interest in the Contracts.

| Contract Title | Commodity Code | NYMEX Rulebook Chapter |
|--|----------------|------------------------|
| Iron Ore 62% Fe, CFR North China (Platts) Futures | PIO | 925 |
| Iron Ore 62% Fe, CFR North China (Platts) Average Price Option | ICP | 645 |

Exhibit A provides amendments to the Rulebook Chapter 925 (“Iron Ore 62% Fe, CFR North China (Platts) Futures”) and Rulebook Chapter 645 (“Iron Ore 62% Fe, CFR North China (Platts) Average Price Option”) contracts in blackline format.

As a result of the delisting, information regarding the Contracts has been deleted from the respective product rule chapters, related position limits in the Position Limit, Position Accountability and Reportable Level Table located in the Interpretations and Special Notices Section of Chapter 5 (“Trading Qualifications and Practices”) of the Exchanges’ Rulebook, the CME Globex non-reviewable ranges located in Rule 588.H. of the NYMEX Rulebook, and the list of block-eligible products located on the CME Group website.

The Exchange reviewed the DCM core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”) and identified that the following Core Principles may be impacted by this initiative as follows:

- **Emergency Authority:** There is no open interest in the Contracts and, therefore, there will be no market disruption related to their delisting.

- **Availability of General Information:** The Exchange will make publicly available the details of the delisting by publishing a Special Executive Report (“SER”) to the marketplace. The SER will be available on CME Group’s website.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the delisting of the Contracts complies with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchanges’ website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please e-mail CMEGSubmissionInquiry@cmegroup.com or contact the undersigned at (212) 299-2200.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachments: Exhibit A - NYMEX Rulebook Chapters (blackline format)
Exhibit B - Position Limit, Position Accountability, and Reportable Level Table in Chapter 5 of the NYMEX Rulebook (“Trading Qualifications and Practices”) (blackline format) (attached under separate cover)

Exhibit A

NYMEX Rulebook (deletions are struck through)

Chapter 925 **Iron Ore 62% Fe, CFR North China (Platts) Futures**

925100. SCOPE OF CHAPTER

The provisions of these rules shall apply to all futures contracts bought or sold on the Exchange for cash settlement based on the Floating Price. The procedures for trading, clearing, and cash settlement of this contract, and any other matters not specifically covered herein shall be governed by the general rules of the Exchange.

925101. CONTRACT SPECIFICATIONS

The Floating Price for each contract month is equal to the average price calculated for all available price assessments published for "Iron ore fines 62% Fe — CFR North China Port" for that given calendar month by Platts.

925102. TRADING SPECIFICATIONS

The number of months open for trading at a given time shall be determined by the Exchange.

925102.A. Trading Schedule

The hours of trading for this contract shall be determined by the Exchange.

925102.B. Trading Unit

The contract quantity shall be five hundred (500) dry metric tons. Each contract shall be valued as the contract quantity multiplied by the settlement price.

925102.C. Price Increments

Prices shall be quoted in U.S. dollars and cents per dry metric ton. The minimum price fluctuation shall be \$0.01 per dry metric ton. There shall be no maximum price fluctuation.

925102.D. Position Limits, Exemptions, Position Accountability, and Reportable Levels

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

925102.E. Termination of Trading

Trading shall terminate on the last business day of the contract month. Business days are based on the Singapore Public Holiday calendar.

925103. FINAL SETTLEMENT

Final Settlement under the contract shall be by cash settlement. Final settlement, following termination of the trading for a contract month, will be based on the Average Daily Price for the delivery month. The final settlement price will be the Floating Price calculated for each contract month.

925104. DISCLAIMER

See [NYMEX/COMEX Chapter iv. \("DISCLAIMERS"\)](#) incorporated herein by reference.

Chapter 645

Iron Ore 62% Fe, CFR North China (Platts) Average Price Option

~~645100.~~ **SCOPE OF CHAPTER**

~~This chapter is limited in application to put and call options on Iron Ore 62% Fe, CFR North China (Platts) futures contracts. In addition to the rules of this chapter, transactions in options on Iron Ore 62% Fe, CFR North China (Platts) futures shall be subject to the general rules of the Exchange insofar as applicable.~~

~~645101.~~ **OPTION CHARACTERISTICS**

~~The number of months open for trading at a given time shall be determined by the Exchange.~~

~~645101.A. Trading Schedule~~

~~The hours of trading for this contract shall be determined by the Exchange.~~

~~645101.B. Trading Unit~~

~~An Iron Ore 62% Fe, CFR North China (Platts) Average Price Option is a cash settled option. On expiration of a call option, the value will be the difference between the final settlement price of the contract month of the underlying Iron Ore 62% Fe, CFR North China (Platts) futures contract and the strike price multiplied by 500 tons, or zero, whichever is greater. On expiration of a put option, the value will be the difference between the strike price and the final settlement price of the contract month of the underlying Iron Ore 62% Fe, CFR North China (Platts) futures contract multiplied by 500 tons, or zero, whichever is greater.~~

~~645101.C. Price Increments~~

~~Prices shall be quoted in dollars and cents per dry metric ton. The minimum price increment will be \$0.01. A cabinet trade may occur at the price of \$0.002 per dry metric ton or \$1.00.~~

~~645101.D. Position Limits, Exemptions, Position Accountability and Reportable Levels~~

~~The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.~~

~~A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.~~

~~Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.~~

~~645101.E. Termination of Trading~~

~~The option contract shall expire on the last business day of the contract month. If the last business day of the contract month is a Singapore holiday, the last trade date shall be the business day immediately preceding the holiday. Business days are based on the Singapore Public Holiday calendar.~~

~~645101.F. Type Option~~

~~The option is a European-style option cash settled only on expiration day.~~

~~645102.~~ **EXERCISE PRICES**

~~Transactions shall be conducted for option contracts as set forth in Rule 300.20.~~

~~645103.~~ **DISCLAIMER**

~~See [NYMEX/COMEX Chapter iv. \("DISCLAIMERS"\)](#) incorporated herein by reference.~~

Exhibit B

**Position Limit, Position Accountability, and Reportable Level Table in
Chapter 5 of the NYMEX Rulebook
("Trading Qualifications and Practices")**

(attached under separate cover)