

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 18-070 (2 of 2)

Organization: Chicago Mercantile Exchange Inc. ("CME")

Filing as a: **DCM** **SEF** **DCO** **SDR**

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 03/08/2018 **Filing Description:** Amendments to Permit Basis Trade at Index Close ("BTIC") on CME Globex and to Expand Listing Cycles for E-mini S&P Select Sector Stock Index Futures and E-mini NASDAQ Biotechnology Index Futures

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- | | | |
|--------------------------|-------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Notification | § 40.6(d) |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change | § 40.10(h) |

Rule Numbers:

New Product

Please note only ONE product per Submission.

- | | | |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.2(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class | § 40.2(d) |
| <input type="checkbox"/> | Approval | § 40.3(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission | § 39.5 |

Product Terms and Conditions (product related Rules and Rule Amendments)

- | | | |
|-------------------------------------|---|----------------------|
| <input checked="" type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Certification Made Available to Trade Determination | § 40.6(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.24(a) |
| <input type="checkbox"/> | Delisting (No Open Interest) | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Approval Made Available to Trade Determination | § 40.5(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.24(c) |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | "Non-Material Agricultural Rule Change" | § 40.4(b)(5) |
| <input type="checkbox"/> | Notification | § 40.6(d) |

Official Name(s) of Product(s) Affected: E-mini S&P Select Sector Stock Index Futures and E-mini NASDAQ Biotechnology Index Futures.

Rule Numbers: CME Rulebook Chapters 369 and 360.



March 8, 2018

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
 Office of the Secretariat
 Commodity Futures Trading Commission
 Three Lafayette Center
 1155 21st Street, N.W.
 Washington, DC 20581

**Re: CFTC Regulation 40.6(a) Certification. Notification Regarding Amendments to Permit Basis Trade at Index Close (“BTIC”) on CME Globex and to Expand Listing Cycles for E-mini S&P Select Sector Stock Index Futures and E-mini NASDAQ Biotechnology Index Futures Contracts.
 CME Submission No. 18-070 (2 of 2)**

Dear Mr. Kirkpatrick:

Chicago Mercantile Exchange, Inc. (“CME” or “Exchange”) hereby notifies the Commodity Futures Trading Commission (“CFTC” or “Commission”) that it will permit Basis at Index Close (“BTIC”) on CME Globex on and expand the listing schedule of twelve (12) equity index futures contracts (collectively, the “Rule Amendments”) effective Sunday, March 25, 2018, for trade date of Monday, March 26, 2018 as more specifically described below.

Contract Title	Rulebook Chapter	CME Globex Code	ClearPort/Clearing Code	BTIC Code
E-mini S&P Select Sector Index Futures including:				
E-mini Consumer Discretionary Select Sector Futures	369	XAY	XAY	XYT
E-mini Consumer Staples Select Sector Futures	369	XAP	XAP	XPT
E-mini Energy Select Sector Futures	369	XAE	XAE	XET
E-mini Financial Select Sector Futures	369	XAF	XAF	XFT
E-mini Health Care Select Sector Futures	369	XAV	XAV	XVT
E-mini Industrial Select Sector Futures	369	XAI	XAI	XIT
E-mini Material Select Sector Futures	369	XAB	XAB	XBT
E-mini Technology Select Sector Futures	369	XAK	XAK	XKT
E-mini Utilities Select Sector Futures	369	XAU	XAU	XUT
E-mini Real Estate Select Sector Futures	369	XAR	XAR	XRT
E-mini NASDAQ Biotechnology Index Futures	369	BIO	BQ	BIT

Hours of BTIC trading on CME Globex:
 Sunday-Friday 5:00 p.m.— 3:00 p.m. Central Time/(CT) (6:00 p.m. – 4:00 p.m. Eastern Time/(ET))

CME will expand the listing schedule of the Contracts for trading on CME Globex and for submission for clearing on CME ClearPort. Currently, at any given time the two (2) nearest delivery months in the March Quarterly cycle (March, June, September, or December) are listed for trading in each of the Contracts. Effective on trade date March 26, 2018, at any given time the five (5) nearest delivery months in the March Quarterly will be listed for trading and clearing in each of these contracts. The following table summarizes:

Current Listing Schedule	Listing Schedule Effective on Trade Date March 26, 2018
June 2018 September 2018	June 2018 September 2018 December 2018 March 2019 June 2019

BTIC Fees:

Fees are charged per side (both buy and sell side) per contract.	Venue/Transaction Type	E-mini Equity Index
		Futures
Individual Members Clearing Equity Member Firms Rule 106.J Equity Member Firms & Rule 106.J Qualified Subsidiaries Rule 106.I Member Firms & Rule 106.I Qualified Affiliates Rule 106.S Member Approved Funds	EFP EFR Block BTIC	\$1.84
Rule 106.D Lessees Rule 106.F Employees	EFP EFR Block BTIC	\$1.96
Rule 106.R Electronic Corporate Member <i>(For other than Globex - See Non-Members)</i>	Globex - BTIC	\$2.14
Rule 106.H and 106.N Firms Clearing Non-Equity Member Firms	EFP EFR Block BTIC	\$2.14
International Incentive Program (IIP) Participants International Volume Incentive Program (IVIP) Participants <i>(For other than Globex - See Non-Members)</i>	Globex - BTIC	\$2.15
Central Bank Incentive Program (CBIP) Participants Emerging Markets Bank Incentive Program (EMBIP) Participants Latin American Fund Manager Incentive Program (FMIP) Participants <i>(For other than Globex and where N/A - See Non-Members)</i>	Globex - BTIC	\$2.15
CBOE Members <i>(For S&P Products Only; For All Other Products - See Non-Members)</i>	EFP EFR Block BTIC	\$2.10
Members Trading Outside of Division <i>(For other than Globex During ETH - See Non-Members)</i>	Globex - During ETH Only	\$0.66
Non-Members <i>(Including: CTA/Hedge Fund Incentive Program Participants)</i>	EFP EFR Block BTIC	\$2.15

Amendments to CME Rule 588.H. (“Globex Non-Reviewable Trading Ranges”) Table and CME Rule 589. (“Special Price Fluctuation Limits and Daily Price Limits”) Table are set forth in blackline format in Exhibit A and B respectively.

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”) and identified the following Core Principles as being potentially impacted:

- Availability of General Information: The Exchange will publish information on the Contracts’ specification on its website, together with daily trading volume, open interest and price information. The Exchange shall disseminate a Special Executive Report (“SER”) that sets forth information with regard to the aforementioned amendments.
- Daily Publication of Trading Information: Trading volume, open interest and price information will be published daily on the Exchange’s website and via quote vendors.
- Execution of Transactions: The minimum block trade size certified herein for BTIC transactions in the contract is commensurate with minimum block trade sizes applicable to equity index futures products listed for trading on the CME and on The Board of Trade of the City of Chicago, Inc.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the Rule Amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the CME Group website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

If you require any additional information regarding this action, please contact me at 212-299-2200 or via e-mail at CMEGSubmissionInquiry@cmegroup.com

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachments: Exhibit A - CME Rule 588.H (“Globex Non-Reviewable Trading Ranges”) Table
Exhibit B - CME Rule 589 (“Special Price Fluctuation Limits and Daily Price Limits”) Table

Exhibit A

CME Rule 588.H. (“Globex Non-Reviewable Trading Ranges”) Table

(additions are underlined)

Outright					Spreads	
Instrument Name	Globex Symbol	Globex Non-Reviewable Ranges (NRR)	NRR: Globex Format	NRR: Ticks	NRR: Globex Format	NRR: Minimum Outright Ticks
<u>BTIC on E-mini® Consumer Discretionary Select Sector Futures</u>	<u>XYT</u>	<u>1.00 index point</u>	<u>100</u>	<u>10</u>	<u>N/A</u>	<u>N/A</u>
<u>BTIC on E-mini Consumer Staples Select Sector Futures</u>	<u>XPT</u>	<u>1.00 index point</u>	<u>100</u>	<u>10</u>	<u>N/A</u>	<u>N/A</u>
<u>BTIC on E-mini Energy Select Sector Futures</u>	<u>XET</u>	<u>1.00 index point</u>	<u>100</u>	<u>10</u>	<u>N/A</u>	<u>N/A</u>
<u>BTIC on E-mini Financial Select Sector Futures</u>	<u>XFT</u>	<u>1.00 index point</u>	<u>100</u>	<u>10</u>	<u>N/A</u>	<u>N/A</u>
<u>BTIC on E-mini Health Care Select Sector Futures</u>	<u>XVT</u>	<u>1.00 index point</u>	<u>100</u>	<u>10</u>	<u>N/A</u>	<u>N/A</u>
<u>BTIC on E-mini Industrial Select Sector Futures</u>	<u>XIT</u>	<u>1.00 index point</u>	<u>100</u>	<u>10</u>	<u>N/A</u>	<u>N/A</u>
<u>BTIC on E-mini Material Select Sector Futures</u>	<u>XBT</u>	<u>1.00 index point</u>	<u>100</u>	<u>10</u>	<u>N/A</u>	<u>N/A</u>
<u>BTIC on E-mini Technology Select Sector Futures</u>	<u>XKT</u>	<u>1.00 index point</u>	<u>100</u>	<u>10</u>	<u>N/A</u>	<u>N/A</u>
<u>BTIC on E-mini Utilities Select Sector Futures</u>	<u>XUT</u>	<u>1.00 index point</u>	<u>100</u>	<u>10</u>	<u>N/A</u>	<u>N/A</u>
<u>BTIC on E-mini Real Estate Select Sector Futures</u>	<u>XRT</u>	<u>1.00 index point</u>	<u>100</u>	<u>10</u>	<u>N/A</u>	<u>N/A</u>
<u>BTIC on E-mini NASDAQ Biotechnology Index Futrues</u>	<u>BIT</u>	<u>1.00 index point</u>	<u>100</u>	<u>10</u>	<u>N/A</u>	<u>N/A</u>

Exhibit B

CME Rule 589. (“Special Price Fluctuation Limits and Daily Price Limits”) Table

(additions are underlined)

Product	Rulebook Chapter	Commodity Code	Primary/ Associated	Associated With	Daily Price Limit
<u>BTIC on E-mini® Consumer Discretionary Select Sector Futures</u>	<u>369</u>	<u>XYT</u>	<u>Associated</u>	<u>XAY</u>	<u>Daily Price Limit Table</u>
<u>BTIC on E-mini Consumer Staples Select Sector Futures</u>	<u>369</u>	<u>XPT</u>	<u>Associated</u>	<u>XAP</u>	<u>Daily Price Limit Table</u>
<u>BTIC on E-mini Energy Select Sector Futures</u>	<u>369</u>	<u>XET</u>	<u>Associated</u>	<u>XAE</u>	<u>Daily Price Limit Table</u>
<u>BTIC on E-mini Financial Select Sector Futures</u>	<u>369</u>	<u>XFT</u>	<u>Associated</u>	<u>XAF</u>	<u>Daily Price Limit Table</u>
<u>BTIC on E-mini Health Care Select Sector Futures</u>	<u>369</u>	<u>XVT</u>	<u>Associated</u>	<u>XAV</u>	<u>Daily Price Limit Table</u>
<u>BTIC on E-mini Industrial Select Sector Futures</u>	<u>369</u>	<u>XIT</u>	<u>Associated</u>	<u>XAI</u>	<u>Daily Price Limit Table</u>
<u>BTIC on E-mini Material Select Sector Futures</u>	<u>369</u>	<u>XBT</u>	<u>Associated</u>	<u>XAB</u>	<u>Daily Price Limit Table</u>
<u>BTIC on E-mini Technology Select Sector Futures</u>	<u>369</u>	<u>XKT</u>	<u>Associated</u>	<u>XAK</u>	<u>Daily Price Limit Table</u>
<u>BTIC on E-mini Utilities Select Sector Futures</u>	<u>369</u>	<u>XUT</u>	<u>Associated</u>	<u>XAU</u>	<u>Daily Price Limit Table</u>

<u>BTIC on E-mini Real Estate Select Sector Futures</u>	<u>369</u>	<u>XRT</u>	<u>Associated</u>	<u>XAR</u>	<u>Daily Price Limit Table</u>
<u>BTIC on E-mini NASDAQ Biotechnology Index Futures</u>	<u>360</u>	<u>BIT</u>	<u>Associated</u>	<u>BIO</u>	<u>Daily Price Limit Table</u>
