

**SUBMISSION COVER SHEET**

**IMPORTANT:** Check box if Confidential Treatment is requested

**Registered Entity Identifier Code (optional):** 17-069

**Organization:** New York Mercantile Exchange, Inc. ("NYMEX")

**Filing as a:**  **DCM**  **SEF**  **DCO**  **SDR**

**Please note - only ONE choice allowed.**

**Filing Date (mm/dd/yy):** 03/13/17 **Filing Description:** Delisting of European Hot Rolled Coil, Ex-Works Ruhr Germany (Platts) Futures and Steel Billet, FOB Black Sea (Platts) Futures Contracts

**SPECIFY FILING TYPE**

**Please note only ONE choice allowed per Submission.**

**Organization Rules and Rule Amendments**

- |                          |                                     |            |
|--------------------------|-------------------------------------|------------|
| <input type="checkbox"/> | Certification                       | § 40.6(a)  |
| <input type="checkbox"/> | Approval                            | § 40.5(a)  |
| <input type="checkbox"/> | Notification                        | § 40.6(d)  |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change         | § 40.10(h) |

**Rule Numbers:**

**New Product**

**Please note only ONE product per Submission.**

- |                          |                                       |            |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification                         | § 40.2(a)  |
| <input type="checkbox"/> | Certification Security Futures        | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class              | § 40.2(d)  |
| <input type="checkbox"/> | Approval                              | § 40.3(a)  |
| <input type="checkbox"/> | Approval Security Futures             | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission                       | § 39.5     |

**Product Terms and Conditions (product related Rules and Rule Amendments)**

- |                                     |   |                      |
|-------------------------------------|---|----------------------|
| <input type="checkbox"/>            | Certification   | § 40.6(a)            |
| <input type="checkbox"/>            | Certification Made Available to Trade Determination     | § 40.6(a)            |
| <input type="checkbox"/>            | Certification Security Futures                          | § 41.24(a)           |
| <input checked="" type="checkbox"/> | Delisting (No Open Interest)                            | § 40.6(a)            |
| <input type="checkbox"/>            | Approval  | § 40.5(a)            |
| <input type="checkbox"/>            | Approval Made Available to Trade Determination          | § 40.5(a)            |
| <input type="checkbox"/>            | Approval Security Futures                               | § 41.24(c)           |
| <input type="checkbox"/>            | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/>            | "Non-Material Agricultural Rule Change"                 | § 40.4(b)(5)         |
| <input type="checkbox"/>            | Notification  | § 40.6(d)            |

**Official Name(s) of Product(s) Affected:** See filing.

**Rule Numbers:** See filing.

March 13, 2017

**VIA ELECTRONIC PORTAL**

Mr. Christopher J. Kirkpatrick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, DC 20581

**Re: CFTC Regulation 40.6(a) Certification. Notification Regarding the Delisting of European Hot Rolled Coil, Ex-Works Ruhr Germany (Platts) Futures and Steel Billet, FOB Black Sea (Platts) Futures Contract. NYMEX Submission No. 17-069**

Dear Mr. Kirkpatrick:

New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) is notifying the Commodity Futures Trading Commission (“CFTC” or “Commission”) that it is self-certifying the delisting of the European Hot Rolled Coil, Ex-Works Ruhr Germany (Platts) Futures and Steel Billet, FOB Black Sea (Platts) Futures contracts (the “Contracts”), effective immediately as set out in the table below.

Contract Title	Commodity Code	NYMEX Rulebook Chapter
European Hot Rolled Coil, Ex-Works Ruhr Germany (Platts) Futures	NSF	871
Steel Billet, FOB Black Sea (Platts) Futures	SSF	869

There is no open interest in the Contracts. The Contracts will be delisted from CME Globex and CME ClearPort, the venues on which they were listed.

Appendix A, attached hereto, provides amendments to the relevant NYMEX Rulebook Chapters in blackline format.

The terms and conditions contained in the Position Limit, Position Accountability and Reportable Level Table located in the Interpretations and Special Notices Section of Chapter 5 (Trading Qualifications and Practices) of the NYMEX Rulebook have been removed (See Appendix B, attached under separate cover).

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”) and identified that the following Core Principles may potentially be impacted:

- **Availability of General Information:** The Exchange will make publicly available the details of the delisting of the Contracts by publishing a Special Executive Report (“SER”) to the market. The SER will be available on CME Group’s website.
- **Emergency Authority:** There is no open interest in the Contracts, and therefore there will be no market disruption related to the delisting.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the delisting of the Contracts complies with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via email at [CMEGSubmissionInquiry@cmegroup.com](mailto:CMEGSubmissionInquiry@cmegroup.com).

Sincerely,

/s/Christopher Bowen  
Managing Director and Chief Regulatory Counsel

Attachments: Appendix A – Amendments to NYMEX Rulebook Chapters (blackline format)  
Appendix B – Amendments to Position Limit, Position Accountability, and Reportable Level Table in Chapter 5 of the NYMEX Rulebook (attached under separate cover) (blackline format)

## APPENDIX A

### NYMEX Rulebook

(~~strikethrough~~ indicates deletion)

#### Chapter 871

#### ~~European Hot Rolled Coil, Ex-Works Ruhr Germany (Platts) Futures~~

##### ~~871.01~~ ~~SCOPE~~

~~The provisions of these Rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.~~

##### ~~871.02~~ ~~FLOATING PRICE~~

~~The Floating Price for each contract month is equal to the average price calculated for all available price assessments published for "European hot rolled coil, Ex-works Ruhr Germany" for that given calendar month by Platts (Platts).~~

##### ~~871.03~~ ~~CONTRACT QUANTITY AND VALUE~~

~~The contract quantity shall be fifty (50) metric tons. Each contract shall be valued as the contract quantity multiplied by the settlement price.~~

##### ~~871.04~~ ~~CONTRACT MONTHS~~

~~Trading shall be conducted in the contract months as shall be determined by the Exchange.~~

##### ~~871.05~~ ~~PRICES AND FLUCTUATIONS~~

~~Prices shall be quoted in Euros and Euro cents per metric ton. The minimum price fluctuation shall be €0.01 per metric ton. There shall be no maximum price fluctuation.~~

##### ~~871.06~~ ~~TERMINATION OF TRADING~~

~~Trading shall terminate on the last business day of the contract month. Business days are based on the U.K. Public Holiday calendar.~~

##### ~~871.07~~ ~~FINAL SETTLEMENT~~

~~Delivery under the contract shall be by cash settlement. Final settlement, following termination of the trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.~~

##### ~~871.08~~ ~~EXCHANGE FOR RELATED POSITION~~

~~Any Exchange for Related Position (EFRP) shall be governed by the provision of Exchange Rule 538.~~

##### ~~871.09~~ ~~DISCLAIMER~~

~~NEITHER NEW YORK MERCANTILE EXCHANGE, INC. ("NYMEX," ITS AFFILIATES NOR PLATTS, A DIVISION OF THE MCGRAW-HILL COMPANIES, INC. ("PLATTS") GUARANTEES THE ACCURACY AND/OR COMPLETENESS OF THE ASSESSMENTS FROM PLATTS OR ANY OF THE DATA INCLUDED THEREIN. NYMEX, ITS AFFILIATES AND PLATTS MAKE NO WARRANTIES, EXPRESS OR IMPLIED, AS TO THE RESULTS TO BE OBTAINED BY ANY PERSON OR ENTITY FROM USE OF THE ASSESSMENTS FROM PLATTS, TRADING BASED ON THE ASSESSMENTS FROM PLATTS, OR ANY DATA INCLUDED THEREIN IN CONNECTION WITH THE TRADING OF THE CONTRACT, OR, FOR ANY OTHER USE. NYMEX, ITS AFFILIATES AND PLATTS MAKE NO WARRANTIES, EXPRESS OR IMPLIED, AND HEREBY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE WITH RESPECT TO THE ASSESSMENTS FROM PLATTS OR ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL NYMEX, ITS AFFILIATES OR PLATTS HAVE ANY LIABILITY FOR ANY LOST PROFITS OR INDIRECT, PUNITIVE, SPECIAL OR CONSEQUENTIAL DAMAGES (INCLUDING LOST PROFITS), EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGE.~~

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~~the NYMEX contract and Platts makes no recommendations concerning the advisability of investing in the NYMEX contract.~~

## **Chapter 869**

### **Steel Billet, FOB Black Sea (Platts) Futures**

#### **869.01 SCOPE**

~~The provisions of these Rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.~~

#### **869.02 FLOATING PRICE**

~~The Floating Price for each contract month is equal to the average price calculated for all available price assessments published for "Steel Billet — FOB Black Sea" for that given calendar month by Platts (Platts).~~

#### **869.03 CONTRACT QUANTITY AND VALUE**

~~The contract quantity shall be one hundred (100) metric tons. Each contract shall be valued as the contract quantity multiplied by the settlement price.~~

#### **869.04 CONTRACT MONTHS**

~~Trading shall be conducted in the contract months as shall be determined by the Exchange.~~

#### **869.05 PRICES AND FLUCTUATIONS**

~~Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be \$0.01 per metric ton. There shall be no maximum price fluctuation.~~

#### **869.06 TERMINATION OF TRADING**

~~Trading shall terminate on the last business day of the contract month. Business days are based on the U.K. Public Holiday calendar.~~

#### **869.07 FINAL SETTLEMENT**

~~Delivery under the contract shall be by cash settlement. Final settlement, following termination of the trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.~~

#### **869.08 EXCHANGE FOR RELATED POSITION**

~~Any Exchange for Related Position (EFRP) shall be governed by the provision of Exchange Rule 538.~~

#### **869.09 DISCLAIMER**

~~NEITHER NEW YORK MERCANTILE EXCHANGE, INC. ("NYMEX,") ITS AFFILIATES NOR PLATTS, A DIVISION OF THE MCGRAW HILL COMPANIES, INC. ("PLATTS") GUARANTEES THE ACCURACY AND/OR COMPLETENESS OF THE ASSESSMENTS FROM PLATTS OR ANY OF THE DATA INCLUDED THEREIN. NYMEX, ITS AFFILIATES AND PLATTS MAKE NO WARRANTIES, EXPRESS OR IMPLIED, AS TO THE RESULTS TO BE OBTAINED BY ANY PERSON OR ENTITY FROM USE OF THE ASSESSMENTS FROM PLATTS, TRADING BASED ON THE ASSESSMENTS FROM PLATTS, OR ANY DATA INCLUDED THEREIN IN CONNECTION WITH THE TRADING OF THE CONTRACT, OR, FOR ANY OTHER USE. NYMEX, ITS AFFILIATES AND PLATTS MAKE NO WARRANTIES, EXPRESS OR IMPLIED, AND HEREBY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE WITH RESPECT TO THE ASSESSMENTS FROM PLATTS OR ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL NYMEX, ITS AFFILIATES OR PLATTS HAVE ANY LIABILITY FOR ANY LOST PROFITS OR INDIRECT, PUNITIVE, SPECIAL OR CONSEQUENTIAL DAMAGES (INCLUDING LOST PROFITS), EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGE.~~

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**APPENDIX B**

**Amendments to Position Limit, Position Accountability, and Reportable Level  
Table in  
Chapter 5 of the NYMEX Rulebook**

(attached under separate cover)