



March 20, 2015

Via CFTC Portal Submissions

Mr. Christopher Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
3 Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

RE: Notice of Emergency Action: Nadex Amends Trading Hours for Thursday, April 2, 2015 - Submission Pursuant to Commission Regulation §40.6(a)

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (“Act”), and section §40.6(a) of the regulations promulgated by the Commodity Futures Trading Commission (the “Commission”) under the Act (the “Regulations”), North American Derivatives Exchange, Inc. (“Nadex”, the “Exchange”) hereby submits to the Commission this notice of emergency action.

In observance of the Good Friday holiday on April 3, 2015, Nadex intends to close the Exchange for trade date April 2, 2015 at 4:15pm ET, as indicated on its Product Schedule Guidelines for Holidays. Nadex determined emergency action was necessary, however, to amend the listing hours for its Nonfarm Payrolls Binary contracts for the week of March 30, 2015. As the Nonfarm Payrolls number is scheduled to be released by the United States Department of Labor, Bureau of Labor Statistics on Friday, April 3, 2015 when the Exchange will be closed, these contracts would not be able to settle until the Exchange reopened on trade date April 6, 2015. Accordingly, Nadex has decided it is in the best interest of its market participants to not list its Nonfarm Payrolls Binary contract for the week of March 30, 2015.

Additionally, Nadex is clarifying that its Intraday 5-Minute EUR/USD, GBP/USD, USD/JPY, AUD/USD Binary contracts will be closing at 4:00pm ET on April 2, 2015 (the day prior to the Good Friday holiday) as they would on a regular Friday trading day, because the close time for these contracts is unclear in the Product Schedule Guidelines for Holidays. Nadex is separately filing with the Commission a self-certification pursuant to Regulation §40.6(a) to amend Product Schedule Guidelines to specifically state that contracts available for trading on Thursday will close according to their regular *Friday* schedule on that day, as was the original intent of this provision.

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As the delay in settlement of the Nonfarm Payrolls Binary contracts until the Exchange reopens on April 6, 2015, as well as the uncertainty as to the expiration of the Intraday 5-Minute Currency Binary contracts on April 2, 2015, was deemed to have the potential to materially affect the performance of the Nadex contracts and settlement process, Nadex is taking this action pursuant to its emergency authority under Nadex Rule 2.4(c)(iii) (due to a “circumstance that may materially affect the performance of the Contracts traded on Nadex”).

No substantive opposing views were expressed to Nadex with respect to this emergency action.

This emergency action is authorized by the Chief Executive Officer and the Chief Compliance Officer of Nadex per Nadex Rule 2.4.

Nadex hereby certifies that the revisions contained herein comply with the Act, as amended, and the Commission Regulations adopted thereunder.

Nadex hereby certifies that a copy of this amendment was posted on its website at the time of this filing.

Should you have any questions regarding the above, please do not hesitate to contact me by telephone at (312) 884-0927 or by email at Jaime.walsh@nadex.com.

Sincerely,



Jaime Walsh
Legal Counsel

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