

**SUBMISSION COVER SHEET**

**IMPORTANT:** Check box if Confidential Treatment is requested

**Registered Entity Identifier Code (optional):** 20-168

**Organization:** Commodity Exchange, Inc. ("COMEX")

**Filing as a:**     **DCM**         **SEF**         **DCO**         **SDR**

**Please note - only ONE choice allowed.**

**Filing Date (mm/dd/yy):** 03/23/2020      **Filing Description:** Weekly Notification of Amendments Related to Product Terms and Conditions (Week of March 16, 2020)

**SPECIFY FILING TYPE**

**Please note only ONE choice allowed per Submission.**

**Organization Rules and Rule Amendments**

- |                          |                                     |            |
|--------------------------|-------------------------------------|------------|
| <input type="checkbox"/> | Certification                       | § 40.6(a)  |
| <input type="checkbox"/> | Approval                            | § 40.5(a)  |
| <input type="checkbox"/> | Notification                        | § 40.6(d)  |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change         | § 40.10(h) |

**Rule Numbers:**

**New Product**

**Please note only ONE product per Submission.**

- |                          |                                       |            |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification                         | § 40.2(a)  |
| <input type="checkbox"/> | Certification Security Futures        | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class              | § 40.2(d)  |
| <input type="checkbox"/> | Approval                              | § 40.3(a)  |
| <input type="checkbox"/> | Approval Security Futures             | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission                       | § 39.5     |

**Product Terms and Conditions (product related Rules and Rule Amendments)**

- |                                     |   |                      |
|-------------------------------------|---|----------------------|
| <input type="checkbox"/>            | Certification   | § 40.6(a)            |
| <input type="checkbox"/>            | Certification Made Available to Trade Determination     | § 40.6(a)            |
| <input type="checkbox"/>            | Certification Security Futures                          | § 41.24(a)           |
| <input type="checkbox"/>            | Delisting (No Open Interest)                            | § 40.6(a)            |
| <input type="checkbox"/>            | Approval  | § 40.5(a)            |
| <input type="checkbox"/>            | Approval Made Available to Trade Determination          | § 40.5(a)            |
| <input type="checkbox"/>            | Approval Security Futures                               | § 41.24(c)           |
| <input type="checkbox"/>            | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/>            | “Non-Material Agricultural Rule Change”                 | § 40.4(b)(5)         |
| <input checked="" type="checkbox"/> | Notification  | § 40.6(d)            |

**Official Name(s) of Product(s) Affected:** See filing.

**Rule Numbers:** See filing.



Christopher Bowen  
Managing Director and Chief Regulatory Counsel  
Legal Department

March 23, 2020

**VIA ELECTRONIC PORTAL**

Mr. Christopher J. Kirkpatrick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, DC 20581

**Re: CFTC Regulation 40.6(d) Notification. Commodity Exchange, Inc. (“COMEX” or “Exchange”) Weekly Notification of Amendments Related to Product Terms and Conditions.  
COMEX Submission No. 20-168**

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission (“CFTC” or “Commission”) Regulation 40.6(d), the Exchange submits this weekly notification of the following amendments related to product terms and conditions made effective during the week of March 16, 2020.

On March 17, 2020, the Exchange made an announcement that the transfer of eight (8) NYMEX Metal Futures and Option contracts to COMEX is postponed until further notice. The marketplace was informed of the change via Special Executive Report (“SER”) #8535R, which is attached hereto as Exhibit A.

On March 18, 2020, the Exchange delisted four (4) Lead Brands. The brands are no longer eligible for delivery against the COMEX Lead futures contract. The marketplace was alerted of the delisting via MKR #03-18-20, which is attached hereto as Exhibit B.

Also, on March 18, 2020, the Exchange delisted two (2) Zinc Brands. The brands are no longer eligible for delivery against the COMEX Zinc futures contract. The marketplace was alerted of the delisting via MKR #03-18-20B, which is attached hereto as Exhibit C.

In accordance with the changes above, the Exchange updated the COMEX Rulebook Chapter 7 “Service Providers” Chart (“Chart”) for “Zinc Brands” and “Lead Brands.” The Chart is attached under separate cover, in blackline format, as Exhibit D.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at [CMEGSubmissionInquiry@cmegroup.com](mailto:CMEGSubmissionInquiry@cmegroup.com).

Sincerely,

/s/ Christopher Bowen  
Managing Director and Chief Regulatory Counsel

Attachments: Exhibit A – SER #8535R  
Exhibit B – MKR #03-18-20  
Exhibit C – MKR #03-18-20B  
Exhibit D – COMEX Rulebook Chapter 7 Service Providers Chart (attached under separate cover) (blackline format)

**Exhibit A**



**Special Executive Report**

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**DATE:** March 17, 2020

**SER#:** 8535R

**SUBJECT: POSTPONED: Transfer of Eight (8) NYMEX Metals Futures and Option Contracts to COMEX**

(SER 8535R supersedes SER 8535 dated February 5, 2020. In light of the recent events and in order to further facilitate market participant readiness, the Exchanges have determined to postpone this initiative until further notice.)

Further to [SER 8507](#) dated December 30, 2019, New York Mercantile Exchange, Inc. (“NYMEX”) and Commodity Exchange, Inc. (“COMEX”) (collectively, the “Exchanges”) intend to transfer the listing of eight (8) metals futures and option contracts (the “Contracts”) set forth in the table below from NYMEX to COMEX. This initiative, originally scheduled to be effective on Monday, March 30, 2020, has been **POSTPONED** until further notice.

<b>Contract Title</b>	<b>CME Globex/ CME ClearPort Code</b>	<b>Rulebook Chapter</b>
U.S. Midwest #1 Busheling Ferrous Scrap (AMM) Futures	BUS	601
Iron Ore 62% Fe, CFR China (TSI) Average Price Option	ICT	644
HMS 80/20 Ferrous Scrap, CFR Turkey (Platts TSI) Futures	FSF	867
Iron Ore 62% Fe, CFR China (TSI) Futures	TIO	919
U.S. Midwest Domestic Hot-Rolled Coil Steel (CRU) Index Futures	HRC/HR	920
UxC Uranium U3O8 Futures	UX	970
U.S. Midwest Domestic Hot-Rolled Coil Steel (CRU) Index Average Price Option	HRO	1095
Iron Ore 58% Fe, Low Alumina, CFR China (TSI) Futures	TIC	1107

The transfer of the open interest of the Contracts will be administrative in nature as there will be no impact on trading or to the economic value of the Contracts. The Contracts will continue to clear at CME Clearing.

The Contracts will continue to be available for trading on the CME Globex electronic trading platform and for submission for clearing via CME ClearPort with unchanged trading and clearing hours as noted below.

**Trading and Clearing Hours:**

CME Globex and CME ClearPort	Sunday - Friday 6:00 p.m. - 5:00 p.m. Eastern Time/ET (5:00 p.m. - 4:00 p.m. Central Time/CT) with a 60-minute break each day beginning at 5:00 p.m. ET (4:00 p.m. CT)
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The COMEX Exchange Fees will be as follows:

**U.S. Midwest Busheling Ferrous Scrap (AMM) Futures (BUS)  
U.S. Midwest Domestic Hot-Rolled Coil Steel (CRU) Index Futures (HR)**

	<b>Member</b>	<b>Non-Member</b>
CME Globex	\$3.00	\$6.00
EFP	\$4.00	\$7.00
Block	\$4.00	\$7.00
EFR/EOO	\$4.00	\$7.00

<b>Processing Fees</b>	<b>Member</b>	<b>Non-Member</b>
Cash Settlement	\$4.00	\$7.00

<b>Other Processing Fees</b>	<b>Fee</b>
Facilitation Fee	\$0.50
Give-Up Surcharge	\$0.05
Position Adjustment/Position Transfer	\$0.10

**Iron Ore 62% Fe, CFR China (TSI) Futures (TIO)  
Iron Ore 62% Fe, CFR China (TSI) Average Price Option (ICT)  
Iron Ore 58% Fe, Low Alumina, CFR China (TSI) Futures (TIC)**

	<b>Member</b>	<b>Non-Member</b>
CME Globex	\$4.00	\$8.00
EFP	\$9.00	\$10.00
Block	\$9.00	\$10.00
EFR/EOO	\$9.00	\$10.00

<b>Processing Fees</b>	<b>Member</b>	<b>Non-Member</b>
Cash Settlement	\$9.00	\$10.00

<b>Other Processing Fees</b>	<b>Fee</b>
Facilitation Fee	\$0.50
Give-Up Surcharge	\$0.05
Position Adjustment/Position Transfer	\$0.10

**HMS 80/20 Ferrous Scrap, CFR Turkey (Platts) Futures (FSF)**

	<b>Member</b>	<b>Non-Member</b>
CME Globex	\$1.00	\$2.00
EFP	\$1.50	\$3.00
Block	\$1.50	\$3.00
EFR/EOO	\$1.50	\$3.00

<b>Processing Fees</b>	<b>Member</b>	<b>Non-Member</b>
Cash Settlement	\$1.50	\$3.00

<b>Other Processing Fees</b>	<b>Fee</b>
Facilitation Fee	\$0.50
Give-Up Surcharge	\$0.05
Position Adjustment/Position Transfer	\$0.10

**U.S. Midwest Domestic Hot-Rolled Coil Steel (CRU) Index Average Price Option (HRO)**

	<b>Member</b>	<b>Non-Member</b>
CME Globex	\$3.00	\$6.00
Block	\$4.00	\$7.00
EFR/EOO	\$4.00	\$7.00

<b>Processing Fees</b>	<b>Member</b>	<b>Non-Member</b>
Cash Settlement	\$4.00	\$7.00

<b>Other Processing Fees</b>	<b>Fee</b>
Facilitation Fee	\$0.50
Give-Up Surcharge	\$0.05
Position Adjustment/Position Transfer	\$0.10

**UxC Uranium U308 Futures (UX)**

	<b>Member</b>	<b>Non-Member</b>
CME Globex	\$0.60	\$1.50
EFP	\$2.50	\$4.05
Block	\$2.50	\$4.05
EFR/EOO	\$2.50	\$4.05

<b>Processing Fees</b>	<b>Member</b>	<b>Non-Member</b>
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Cash Settlement	\$2.50	\$4.05
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Other Processing Fees	Fee
Facilitation Fee	\$0.50
Give-Up Surcharge	\$0.05
Position Adjustment/Position Transfer	\$0.10

The specifications of the Contracts shall remain unchanged as follows:

### Contract Specifications – Six (6) Futures Contracts

Contract Title	U.S. Midwest Busheling Ferrous Scrap (AMM) Futures	Iron Ore 62% Fe, CFR China (TSI) Futures	Iron Ore 58% Fe, Low Alumina, CFR China (TSI) Futures	U.S. Midwest Domestic Hot-Rolled Coil Steel (CRU) Index Futures	HMS 80/20 Ferrous Scrap, CFR Turkey (Platts TSI) Futures	UxC Uranium U308 Futures
<b>Rulebook Chapter</b>	601	919	1107	920	867	970
<b>Commodity Code</b>	BUS	TIO	TIC	CME Globex: HRC; CME ClearPort: HR	FSF	UX
<b>Reference Price</b>	Steel scrap No. 1 busheling index delivered Midwest mill, \$ gross ton, by Fastmarkets AMM	"Iron ore fines 62% Fe - CFR China Port" for that given calendar month by The Steel Index	Iron ore fines 58% Fe, low alumina – CFR China in the given calendar month by The Steel Index	CRU U.S. Midwest Domestic Hot-Rolled Coil Steel Index for that given month	HMS 80/20 Ferrous Scrap – CFR Turkish Port" for that given calendar month by Platts	Month-end spot U3O8 price published in Ux Weekly for the contract month by UxC, LLC (UxC)
<b>Listing Schedule</b>	Monthly contracts listed for 24 months	Monthly contracts listed for the current year and the next 3 calendar years. List monthly contracts for a new calendar year following the termination of trading in the December contract of the current year	Monthly contracts listed for the current year and the next 2 calendar years. List monthly contracts for a new calendar year following the termination of trading in the December contract of the current year	Monthly contracts listed for the current year and the next 3 calendar years. List monthly contracts for a new calendar year following the termination of trading in the December contract of the current year	Monthly contracts listed for 24 consecutive months	Monthly contracts listed for 60 consecutive months
<b>Contract Size</b>	20 gross tons	500 dry metric tons	500 dry metric tons	20 short tons	10 metric tons	250 pounds
<b>Price Quotation</b>	U.S. dollars and cents (USD) per gross ton	U.S. dollars and cents (USD) per dry metric ton	U.S. dollars and cents (USD) per dry metric ton	U.S. dollars and cents (USD) per short ton	U.S. dollars and cents (USD) per metric ton	U.S. dollars and cents (USD) per pound
<b>Minimum Trading Price Fluctuation</b>	\$1.00 per gross ton	\$0.01 per dry metric ton	\$0.01 per dry metric ton	\$1.00 per short ton	\$0.01 per metric ton	\$0.05 per pound

<b>Minimum Daily Settlement Price Fluctuation</b>	\$1.00 per gross ton	\$0.01 per dry metric ton	\$0.01 per dry metric ton	\$1.00 per short ton	\$0.01 per metric ton	\$0.05 per pound
<b>Minimum Final Settlement Price Fluctuation</b>	\$0.01 per gross ton	\$0.01 per dry metric ton	\$0.01 per dry metric ton	\$1.00 per short ton	\$0.01 per metric ton	\$0.05 per pound
<b>CME Globex Match Algorithm</b>	First-In, First-Out (FIFO)	First-In, First-Out (FIFO)	First-In, First-Out (FIFO)	First-In, First-Out (FIFO)	First-In, First-Out (FIFO)	First-In, First-Out (FIFO)
<b>Settlement Method</b>	Financial	Financial	Financial	Financial	Financial	Financial
<b>Block Trade Minimum Threshold</b>	10 contracts	10 contracts	10 contracts	25 contracts	5 contracts	5 contracts
<b>Block Reporting Window</b>	Within 15 minutes of execution	Within 15 minutes of execution	Within 15 minutes of execution	Within 15 minutes of execution	Within 15 minutes of execution	Within 15 minutes of execution
<b>Termination of Trading</b>	Trading terminates on the 10th day of the contract month. If the 10th day is not a business day, trading terminates on the prior business day	Trading terminates on the last Singapore business day of the contract month	Trading terminates on the last Singapore business day of the contract month	Trading terminates on the business day prior to the last Wednesday of the contract month	Trading terminates on the last UK business day of the contract month	Trading terminates on the last Monday of the contract month. If the last Monday in the contract month is not a business day, trading terminates on the prior business day

### Contract Specifications – Two (2) Option Contracts

<b>Contract Title</b>	<b>Iron Ore 62% Fe, CFR China (TSI) Average Price Option</b>	<b>U.S. Midwest Domestic Hot-Rolled Coil Steel (CRU) Index Average Price Option</b>
<b>Rulebook Chapter</b>	644	1095
<b>Commodity Code</b>	ICT	HRO
<b>Exercise Style</b>	European	European
<b>Listing Schedule</b>	Monthly contracts listed for the current year and the next 3 calendar years. List monthly contracts for a new calendar year following the termination of trading in the December contract of the current year	Monthly contracts listed for the current year and the next 3 calendar years. List monthly contracts for a new calendar year following the termination of trading in the December contract of the current year
<b>Contract Size</b>	500 dry metric tons	20 short tons
<b>Price Quotation</b>	U.S. dollars and cents (USD) per dry metric ton	U.S. dollars and cents (USD) per short ton
<b>Minimum Trading Price Fluctuation</b>	\$0.01 per dry metric ton	\$0.25 per short ton
<b>Minimum Daily Settlement Price Fluctuation</b>	\$0.01 per dry metric ton	\$0.25 per short ton
<b>Minimum Final Settlement Price Fluctuation</b>	\$0.01 per dry metric ton	\$0.25 per short ton



<b>CME Globex Match Algorithm</b>	First-In, First-Out (FIFO)	First-In, First-Out (FIFO)
<b>Settlement Method</b>	Financial	Financial
<b>Block Trade Minimum Threshold</b>	10 contracts	15 contracts
<b>Block Reporting Window</b>	Within 15 minutes of execution	Within 15 minutes of execution
<b>Termination of Trading</b>	Trading terminates on the last Singapore business day of the contract month.	Trading terminates on the business day prior to the last Wednesday of the contract month
<b>Underlying Contract</b>	Iron Ore 62% Fe, CFR China (TSI) Futures	U.S. Midwest Domestic Hot-Rolled Coil Steel (CRU) Index Futures

Inquiries regarding the aforementioned may be directed to:

**Research and Product Development**

Joann Arena [Joann.Arena@cmegroup.com](mailto:Joann.Arena@cmegroup.com) +1 212.299.2356

**Business Line Management**

Tom Hart [Thomas.Hart@cmegroup.com](mailto:Thomas.Hart@cmegroup.com) +1 212.299.2358  
Sean Kessler [Sean.Kessler@cmegroup.com](mailto:Sean.Kessler@cmegroup.com) +1 212.299.2133

## Exhibit B

**DATE:**       **March 18, 2020**

**MKR#:**       **03-18-20**

**SUBJECT:**   **Delisting of Lead Brands**

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Effective immediately, the Commodity Exchange, Inc. ("COMEX or Exchange") will no longer deem the following brands as eligible Lead Brands deliverable against the COMEX Lead futures contract:

<b>Producer</b>	<b>Country</b>	<b>Brand</b>	<b>Code</b>
Guangxi Chengyuan Mining & Smelting Co., Ltd.	China	CY	CY
Yunnan Tin Company Limited	China	YT Pb99.994	YTPB
Metal Reclamation (Industries) Sdn. Bhd.	Malaysia	MRISB MALAYSIA	MRISB
Doe Run Peru S.R.L.	Peru	CP PERU INDUSTRIA PERUANA	CPPE1

The Commodity Futures Trading Commission (CFTC) will be notified of these delistings during the week of March 23, 2020 via the weekly notification procedures set out in Part 40 of the CFTC Regulations.

Please refer questions on this subject to:

### **Market Surveillance**

Terry Gehring

[Terry.Gehring@cmegroup.com](mailto:Terry.Gehring@cmegroup.com)

(312) 435-3644

## Exhibit C

**DATE:** March 18, 2020

**MKR#:** 03-18-20B

**SUBJECT:** Delisting of Zinc Brands

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Effective immediately, the Commodity Exchange, Inc. ("COMEX or Exchange") will no longer deem the following brands as eligible Zinc Brands deliverable against the COMEX Zinc futures contract:

<b>Producer</b>	<b>Country</b>	<b>Brand</b>	<b>Code</b>
Doe Run Peru S.R.L.	Peru	CP PERU INDUSTRIA PERUANA 99995+	CPPE1
Padaeng Industry Public Company Limited	Thailand	PADAENG THAILAND SHG	PADA

The Commodity Futures Trading Commission (CFTC) will be notified of this delisting during the week of March 23, 2020 via the weekly notification procedures set out in Part 40 of the CFTC Regulations.

Please refer questions on this subject to:

### **Market Surveillance**

Terry Gehring

[Terry.Gehring@cmegroup.com](mailto:Terry.Gehring@cmegroup.com)

(312) 435-3644

**Exhibit D**

**COMEX Rulebook  
Chapter 7  
Service Providers Chart**

(additions underlined, deletions ~~overstruck~~)

(attached under separate cover)