



55 East 52nd Street
New York, New York 10055

BY ELECTRONIC TRANSMISSION

Submission No. 19-151
March 26, 2019

Mr. Christopher J. Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: Weekly Notification of Rule Amendments
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6 (d)

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6(d), ICE Futures U.S., Inc. (“Exchange”) submits notification to the Commission that, during the preceding week, the Exchange reduced the minimum price fluctuation for the Options on California Carbon Allowance Vintage Specific Futures. The changes to Exchange Rule 18.E.072 and Resolution No. 1 to Chapter 18 of the Exchange Rulebook are provided as Exhibit A.

If you have any questions or need further information, please contact me at 312-836-6745 or at patrick.swartz@theice.com.

Sincerely,

A handwritten signature in dark ink, appearing to read "Patrick Swartz", is written over a light gray circular background.

Patrick Swartz
Manager
Market Regulation

Enc.
cc: Division of Market Oversight
New York Regional Office

Exhibit A

18.E072 Option on California Carbon Allowance Vintage Specific Future

Contract Description: An Option on the corresponding month of the California Carbon Allowance Vintage Specific Future.

Contract Symbol: CA7: CCAS Vintage 2017, CA8: CCAS Vintage 2018, CA9: CCAS Vintage 2019, CC0: Vintage 2020; CC1: Vintage 2021; CC2: Vintage 2022

Trading Screen Product Name: CCA Futures

Trading Screen Hub Name: CC7: CCAS V17, CC8: CCAS V18, CC9: CCAS V19

Settlement Method: Exercise into Underlying Futures Contract

Contract Size: 1 California Carbon Allowance Futures Contract

Currency: USD

Minimum Price Fluctuation: The price quotation convention shall be one tenth of one cent (~~[\$0.01]~~ \$0.001) per California Carbon Allowance; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

Listing Cycle:

1. The Exchange may list monthly contracts in the Standard Cycle or any other calendar month it determines for the current year and forward for up to ten years.
2. The Standard Cycle is: January, February, March, April, May, June, July, August, September, October, November and December

Strike Price Listing: A minimum of ten Strike Prices in increments of \$0.05 above and below the at-the-money Strike Price. Strike Price boundaries are adjusted according to futures price movements. User-defined Strike Prices are allowed in \$0.05 increments.

Last Trading Day: At 4:00pm EPT on the 15th calendar day of the delivery month. Where the 15th calendar day is not a Business Day, the Last Trading Day shall be the first Business Day following the 15th calendar day of the delivery month.

Option Style: European

Exercise Method: Automatic

Exercise Procedure: Clearing Members shall provide exercise and abandon instructions to the Clearing Organization in accordance with the Clearing Organization rules

Exercise Time: 5:30 pm EPT on the Last Trading Day

MIC Code: IFED

Clearing Venue: ICEU

Resolution No. 1-Minimum Price Fluctuation Table

The following minimum price fluctuations shall be applicable to Energy Contracts.

Rule Number	Product	Minimum Price Screen	Fluctuation Blocks and other trades outside the central limit order book
	* * *		
18.E.072	Option on California Carbon Allowance Vintage Specific Future - Vintages 2017-2022	[\$0.01] <u>\$0.001</u>	[\$0.01] <u>\$0.001</u>
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