

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 20-164

Organization: New York Mercantile Exchange, Inc. ("NYMEX")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 04/01/20

Filing Description: Amendments to NYMEX Rule 300.20 ("Strike Price Listing and Exercise Procedures") Table to Amend the Contrary Instructions Time Period for Two (2) Electricity Option Contracts

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- | | | |
|--------------------------|-------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Notification | § 40.6(d) |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change | § 40.10(h) |

Rule Numbers: See filing.

New Product

Please note only ONE product per Submission.

- | | | |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.2(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class | § 40.2(d) |
| <input type="checkbox"/> | Approval | § 40.3(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission | § 39.5 |

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

- | | | |
|-------------------------------------|---|----------------------|
| <input checked="" type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Certification Made Available to Trade Determination | § 40.6(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.24(a) |
| <input type="checkbox"/> | Delisting (No Open Interest) | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Approval Made Available to Trade Determination | § 40.5(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.24(c) |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | "Non-Material Agricultural Rule Change" | § 40.4(b)(5) |
| <input type="checkbox"/> | Notification | § 40.6(d) |

Official Name(s) of Product(s) Affected: See filing.

Rule Numbers: See filing.

April 1, 2020

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: CFTC Regulation 40.6(a) Certification. Notification Regarding Amendments to NYMEX Rule 300.20 (“Strike Price Listing and Exercise Procedures”) Table to Amend the Contrary Instructions Time Period for Two (2) Electricity Option Contracts. NYMEX Submission No. 20-164

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission (“CFTC” or “Commission”) Regulation 40.6(a), the New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) certifies to the Commission amendments to NYMEX Rule 300.20 (“Strike Price Listing and Exercise Procedures”) table (the “Table”) which standardize the contrary instructions time period for two (2) electricity options contracts effective Sunday, April 19, 2020 for trade date Monday, April 20, 2020.

Specifically, NYMEX will implement amendments to the Table to further align the options’ terms with standard contrary instruction time periods referenced by other options contracts across CME Group. Table 1. below provides the amended time period in connection with contrary instructions of the Contracts.

The amendments to the Contracts shall become effective commencing with the April 2020 month and beyond. There is no open interest in the Contracts.

Table 1.

Contract Title	CME Globex/ CME ClearPort Code	NYMEX Rulebook Chapter	Current Contrary Instructions	Amended Contrary Instructions
PJM Western Hub Real-Time Peak Average Price Option 5 MW	PRT	1392	Yes - Until 2 hours after settlement	Yes - Until 5:30 pm CT
PJM Western Hub Day-Ahead Peak Average Price Option 5 MW	PDA	1393	Yes - Until 2 hours after settlement	Yes - Until 5:30 pm CT

Exhibit A, attached under separate cover, provides amendments to the Table.

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”) and identified that the following Core Principles may be impacted by the amendments to the Table:

- **Availability of General Information:** The Exchange will amend the Table accordingly which is publicly available on the CME Group website. In addition, the Exchanges will publish a Special Executive Report (“SER”) to advise the marketplace of the amendments. The SER will also be posted on the CME Group website.
- **Execution of Transactions:** The amendments to the Table will further enable the Exchange to continue its current practice of providing a competitive, open, and efficient market mechanism for executing transactions.

Pursuant to Section 5c(c) of the Act and CFTC Regulations 40.6(a), the Exchange hereby certifies that the amendments to the Table comply with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange’s website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at 212-299-2200 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit A - Amendments to NYMEX Rule 300.20 (“Strike Price Listing and Exercise Procedures”) Table – (under separate cover)

Exhibit A

**NYMEX Rulebook
Chapter 300
("Options Contracts")**

Rule 300.20 ("Strike Price Listing and Exercise Procedures") Table

(under separate cover)