

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 15-126

Organization: Commodity Exchange, Inc. ("COMEX")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): April 6, 2015 Filing Description: Delisting Two (2) Gold Volatility Index (VIX®) Futures and Gold Volatility Index (VIX®) Option Contracts

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- | | | |
|--------------------------|-------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Notification | § 40.6(d) |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change | § 40.10(h) |

Rule Numbers:

New Product

Please note only ONE product per Submission.

- | | | |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.2(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class | § 40.2(d) |
| <input type="checkbox"/> | Approval | § 40.3(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission | § 39.5 |

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

- | | | |
|-------------------------------------|---|----------------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Certification Made Available to Trade Determination | § 40.6(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.24(a) |
| <input checked="" type="checkbox"/> | Delisting (No Open Interest) | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Approval Made Available to Trade Determination | § 40.5(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.24(c) |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | "Non-Material Agricultural Rule Change" | § 40.4(b)(5) |
| <input type="checkbox"/> | Notification | § 40.6(d) |

Official Name(s) of Product(s) Affected: Gold Volatility Index (VIX®) Futures and Gold Volatility Index (VIX®) Option

Rule Numbers: Chapters 984 and 985; Chapter 5 Position Limit, Position Accountability and Reportable Level Table; and Rule 588.H

April 6, 2015

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

RE: CFTC Regulation 40.6(a) Certification. Notification Regarding the Delisting of Gold Volatility Index (VIX[®]) Futures and Gold Volatility Index (VIX[®]) Option Contracts. COMEX Submission No. 15-126

Dear Mr. Kirkpatrick:

Commodity Exchange, Inc. ("COMEX" or "Exchange") hereby notifies the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying amendments to the COMEX Rulebook to delist the products shown in the Exhibit below, effective immediately. These contracts were listed for trading on CME Globex and the COMEX trading floor. There is no open interest in any contract subject to this action.

Exhibit – COMEX Products Delisted

Commodity Code	Product	Rulebook Chapter
GVF	Gold Volatility Index (VIX [®]) Futures	984
GVP	Gold Volatility Index (VIX [®]) Option	985

The respective product rule chapters, as well as the terms and conditions contained in Rule 588.H and in the Position Limit, Position Accountability and Reportable Level Table located in the Interpretations and Special Notices Section of Chapter 5 (Trading Qualifications and Practices) of the COMEX Rulebook were removed from the Exchange Rulebook.

Amendments to the COMEX Rulebook certified herein are set forth in the attachments, as follows:

- Exhibit A – COMEX Rulebook Chapter 984, Gold Volatility Index (VIX[®]) Futures, and COMEX Rulebook Chapter 985, Gold Volatility Index (VIX[®]) Option
- Exhibit B – COMEX Chapter 5, Position Limit, Position Accountability and Reportable Level Table

The Exchange has reviewed the core principles for designated contract markets ("Core Principles") set forth in the Commodity Exchange Act ("CEA" or "Act") and has identified that the following Core Principles may apply to this action:

Core Principle 6 – Emergency Authority

As there is no open interest in any contracts subject to this action, no market disruption ensues from their delisting.

Core Principle 7 – Availability of General Information

The Exchange shall make publicly available the details of this action in a Special Executive Report to marketplace, which will be posted on the Exchange's website.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that this action complies with the Act, including regulations under the Act, with no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning this matter, please e-mail CMEGSubmissionInquiry@cmegroup.com or contact me at 212-299-2200.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachments: Exhibit A – COMEX Rulebook (blackline format)
Exhibit B – Amendments to COMEX Rulebook Chapter 5 Position Limit, Position
Accountability and Reportable Level Table (attached under separate cover)

Exhibit A

COMEX Rulebook

(Deletions are struck through)

Chapter 984

Gold Volatility Index (VIX®) Futures

984.01 SCOPE

The provisions of these Rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Gold Volatility Index.

984.02 TIME REFERENCE

For purposes of these Rules, unless otherwise specified, times referred to herein shall refer to and indicate the prevailing time in New York.

984.03 FLOATING PRICE

The Floating Price shall be the Volatility Index as calculated by the Chicago Board Options Exchange using VIX® methodology from bids, offers, on COMEX Gold Option (OG) contracts on the Globex® trading platform for the two underlying COMEX Gold Option contracts. The associated underlying options will be February and April options for the February futures contract, the April and June options for the April futures contract, the June and August options for the June futures contract, the August and October options for the August futures contract, the October and December options for the October futures contract, and the December and February options for the December futures contract. The index will be calculated at 15 second intervals.

984.04 CONTRACT QUANTITY AND VALUE

The contract value shall be \$500 times the Gold Volatility Index.

984.05 PRICES AND FLUCTUATIONS

Prices shall be quoted in hundredths of index points. The minimum price fluctuation shall be 0.01 index point, or \$5 per contract. There shall be no maximum price fluctuation.

984.06 TRADING HOURS

The Gold Volatility Index (VIX®) Futures contract is available for trading on the Globex® trading platform and for clearing on CME ClearPort® from 6:00 p.m. Sundays through 5:15 p.m. Fridays, with a 45-minute break each day between 5:15 p.m. and 6:00 p.m., except on Exchange Holidays.

984.07 TRADING MONTHS

Trading in Gold Volatility Index (VIX®) Futures shall be conducted in the months as shall be determined by the Exchange.

984.08 TERMINATION OF TRADING

Trading in the Gold Volatility Index (VIX®) Futures will terminate at 9:30 a.m. 30 calendar days prior to the expiration of the COMEX Gold Options for the same contract month. If such day is not an Exchange business day, trading shall cease on the business day immediately prior.

984.09 FINAL SETTLEMENT

Delivery under the contract shall be by cash settlement on termination day. Final settlement will be based on the arithmetic average of the Gold Volatility Index calculated by the Chicago Board Options Exchange for the first sixty minutes before the expiration.

984.10 TIME REFERENCES

For purposes of these Rules, unless otherwise specified, times referred to herein shall refer to and indicate New York prevailing time.

984.11 DISCLAIMER

The Chicago Board Options Exchange (“CBOE”) licenses the CME Group Inc. (“CME Group”) to use various CBOE volatility indexes in connection with the trading or posting of the contract.

~~NEITHER CME GROUP INC., COMEX NOR ANY OF THEIR AFFILIATES (COLLECTIVELY “CME”) NOR CBOE GUARANTEES THE ACCURACY AND/OR COMPLETENESS OF THE INDEX VALUES OR ANY OF THE DATA INCLUDED THEREIN. NEITHER CME NOR CBOE MAKE ANY WARRANTIES, EXPRESS OR IMPLIED, AS TO THE RESULTS TO BE OBTAINED BY ANY PERSON OR ENTITY FROM USE OF THE INDEX VALUES, TRADING BASED ON THE INDEX VALUES, OR ANY DATA INCLUDED THEREIN IN CONNECTION WITH THE TRADING OF THE CONTRACT, OR, FOR ANY OTHER USE. NEITHER CME NOR CBOE MAKE ANY WARRANTIES, EXPRESS OR IMPLIED, AND EACH HEREBY DISCLAIMS ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE WITH RESPECT TO THE INDEX VALUES OR ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL CME OR CBOE HAVE ANY LIABILITY FOR ANY LOST PROFITS OR INDIRECT, PUNITIVE, SPECIAL OR CONSEQUENTIAL DAMAGES (INCLUDING LOST PROFITS), EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.~~

~~“CBOE®” and “VIX®” are trademarks of Chicago Board Options Exchange, Incorporated (“CBOE”) and have been licensed for use by CME Group, Inc. for certain purposes associated with the CBOE Gold Volatility Index. CBOE makes no representation regarding the advisability of investing in any investment product that is based on such CBOE Gold Volatility Index.~~

Chapter 985

Gold Volatility Index (VIX®) Futures

985.01 EXPIRATION

A Gold Volatility Index (VIX) Option contract shall expire at 9:30 a.m. thirty (30) calendar days prior to the expiration of the COMEX Gold Option (OG) for the same contract month. If such day is not an Exchange business day, trading shall cease on the business day immediately prior.

985.02 TYPE OF OPTION

A Gold Volatility (VIX) Option contract is a financially settled European-style option. The option cannot be exercised prior to expiration.

985.03 TRADING UNIT

On expiration of a call option, the option will be financially settled by subtracting the strike price from the underlying settlement price of the Gold Volatility Index (VIX) Futures contract times \$500, or zero, whichever is greater. On expiration of a put option, the option will be financially settled by subtracting the underlying settlement price of the Gold Volatility Index (VIX) Futures contract from the strike price times \$500, or zero, whichever is greater.

985.04 HOURS OF TRADING

The Gold Volatility Index (VIX) Option contract is available for trading on the Globex® trading platform and for clearing through CME ClearPort® from 6:00 p.m. Sundays through 5:15 p.m. Fridays (New York Prevailing time), with a 45-minute break each day between 5:15 p.m. and 6:00 p.m., except on Exchange holidays.

985.05 STRIKE PRICES

Trading shall be conducted for options with strike prices in increments as set forth below.

- (A) On the first business day of trading in an option contract month, trading shall be at the following strike prices: (i) the previous day's settlement price for the underlying Gold Volatility Index (VIX) Futures contract rounded off to the nearest one-half (0.50) index point increment, unless such settlement price is precisely midway between two one-half (0.50) index point increments in which case it shall be rounded off to the lower one-half (0.50) index point increment; (ii) the ten strike prices which are ten one-half (0.50) index point increments higher than the strike price described in section (i) of this Rule 985.05(A); and (iii) the ten strike prices which are ten one-half (0.50) index point increments lower than the strike price described in section (i) of this Rule 985.05(A).
- (B) Thereafter, on any business day prior to the expiration of the option, new strike prices for both puts and calls will be added, such that at all times there will be at least ten one-half (0.50) index point increment strike prices above and ten one-half (0.50) index point increment strike prices below the at-the-money strike price available for trading in all option contract months. The at-the-money strike price will be determined in accordance with the procedures set forth in Subsection (A) of this Rule 985.05.
- (C) Notwithstanding the provisions of subsections (A) and (B) of this Rule, if the Exchange determines that trading in financially settled Gold Volatility Index (VIX) Option contract will be facilitated thereby, the Exchange may, by resolution, change the increments between strike prices, the number of strike prices which shall be traded on the first day in any new option contract month, the number of new strike prices which will be introduced on each business day or the period preceding the expiration of a Gold Volatility Index (VIX) Option contract in which no new strike prices may be introduced.

985.06 TRADING MONTHS

Trading shall be conducted in the months determined by the Exchange.

985.07 PRICES AND FLUCTUATIONS

Prices shall be quoted in hundredths of an index point. The minimum price fluctuation shall be 0.01 index point, or \$5 per contract.

985.08 ABSENCE OF PRICE FLUCTUATION LIMITATIONS

Trading in Gold Volatility Index (VIX) Option shall not be subject to price fluctuation limitations.

Exhibit B

**Amendments to COMEX Rulebook Chapter 5,
Position Limit, Position Accountability and Reportable Level Table**

(Attached under separate cover)