



Via Portal Submission

April 11, 2017

Christopher J. Kirkpatrick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

Re: OneChicago, LLC Security Futures Product Rule Submission  
Amending Position Limits for Certain Security Futures Products  
(OneChicago Submission Number 17-007)

Dear Mr. Kirkpatrick:

Pursuant to section 5c(c)(1) of the Commodity Exchange Act, as amended (the “Act”), and § 41.24(a) of the regulations promulgated by the Commodity Futures Trading Commission (“CFTC” or the “Commission”) under the Act, OneChicago, LLC (“OneChicago” or the “Exchange”) hereby submits the following security futures product rule amendment, which will become effective on April 25, 2017.

Section 41.25(a)(3) of the Commission’s regulations establishes speculative position limits for security futures products. Pursuant to that section, designated contract markets (“DCMs”) must adopt position limits of 13,500 contracts for security futures products, but may adopt increased position limits (or Position Accountability) when the underlying security meets certain criteria. Those criteria are related to the average daily trading volume and the number of shares outstanding for the underlying security. OneChicago has recalculated the position limits for its security futures products based on these criteria, and is amending position limits for the following products:

<b>Underlying Symbol</b>	<b>Name</b>	<b>Previous Position Limit</b>	<b>New Position Limit</b>
FB	Facebook, Inc.	PA	22,500
FXI	iShares China Large-Cap	13,500	22,500
PG	The Procter & Gamble Company	22,500	13,500
VZ	Verizon Communications Inc.	22,500	13,500

\* \* \*

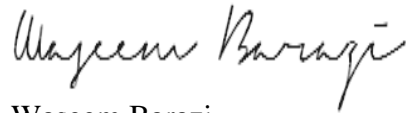
The purpose and effect of the rule amendment is to set position limits for OneChicago products in accordance with § 41.25 of the Commission's regulations. Comments on this security futures rule amendment have not been solicited and none have been received. OneChicago is not aware of any substantive opposing views to this rule amendment. OneChicago certifies that the rule amendment complies with the Act, including the core principles, and the Commission's regulations promulgated thereunder. OneChicago further certifies that a copy of this submission has been posted on the [OneChicago website](#).

OneChicago staff has reviewed the core principles applicable to DCMs, and has concluded that the proposed rule amendment may have some bearing upon the following core principles:

*Core Principle 5:* Core Principle 5 requires that a DCM adopt position limitations or position accountability to reduce the potential threat of market manipulation or congestion. This rule amendment supports Core Principle 5 in that it adjusts position limits for OneChicago products pursuant to Commission regulation § 41.25.

If you have any questions or comments related to this filing, please feel free to contact me by telephone at (312) 883-3441 or through e-mail at [wbarazi@onechicago.com](mailto:wbarazi@onechicago.com).

Respectfully Submitted,



Waseem Barazi  
Chief Regulatory Officer and Associate General Counsel

Encl: Attachment A

**Attachment A**

(See Following Page)

Date: April 11, 2017  
Re: April 2017 Position Limits Rebalancing  
Effective Date: April 25, 2017

OneChicago, LLC (“OneChicago”) is issuing this Regulatory Release (“RR”) 2017-4 to inform market participants that OneChicago has amended its position limits in accordance with the below table:<sup>1</sup>

<b>Underlying Symbol</b>	<b>Name</b>	<b>Previous Position Limit</b>	<b>New Position Limit</b>
FB	Facebook, Inc.	PA	22,500
FXI	iShares China Large-Cap	13,500	22,500
PG	The Procter & Gamble Company	22,500	13,500
VZ	Verizon Communications Inc.	22,500	13,500

\* \* \*

Any questions regarding this RR can be directed to Waseem Barazi, Chief Regulatory Officer and Associate General Counsel by email at [wbarazi@onechicago.com](mailto:wbarazi@onechicago.com) or by telephone at (312) 883-3441.

<sup>1</sup> PA refers to Position Accountability. Please see OneChicago Rule 414 for more information.