



55 East 52nd Street
New York, New York 10055

BY ELECTRONIC TRANSMISSION

Submission No. 14-112
October 10, 2014

Mr. Christopher J. Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: Weekly Notification of Rule Changes
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6 (d)

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6(d), ICE Futures U.S., Inc. (“Exchange”) submits notification to the Commission that, during the preceding week, the Exchange amended Rules 18.B.239 and 18.B.240, as set forth in Exhibit A and described below.

The Exchange corrected typographical errors in Rules 18.B.239 and 18.B.240 relating to two Southwest Power Pool futures contracts recently listed by the Exchange (*see* ICE Futures U.S. Submission No. 14-76). The rules had incorrectly referenced “EPT”, or Eastern Prevailing Time, for two futures contracts based on a regional transmission organization (RTO) located in the Central Time Zone. The amendments change the references from EPT to Central Prevailing Time in the subsection entitled “Specified Price.” In addition, Rule 18.B.239, was amended to clarify the hours constituting the off-peak period. The language matches the general convention for off-peak contracts listed by the Exchange.

If you have any questions or need further information, please contact me at 212-748-4021 or at jason.fusco@theice.com.

Sincerely,

A handwritten signature in black ink, appearing to read "Jason V. Fusco". The signature is fluid and cursive, with a large initial "J" and a long, sweeping underline.

Jason V. Fusco
Assistant General Counsel
Market Regulation

Enc.
cc: Division of Market Oversight
New York Regional Office

EXHIBIT A

(In the text of the amendments below, additions are underlined and deletions are bracketed and lined out.)

Subchapter 18B – Power Futures Contracts

18.B.239 SPP South Hub Day-Ahead Off-Peak Daily Fixed Price Future

Contract Description: A daily cash settled Exchange Futures Contract based upon the mathematical average of off-peak hourly electricity prices published by SPP for the location specified in Reference Price A.

Contract Symbol: SPF

Settlement Method: Cash settlement

Contract Size: 50 MWh

Currency: USD

Minimum Price Fluctuation: The price quotation convention shall be one cent (\$0.01) per MWh; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

Listing Cycle: 38 consecutive daily contract periods, or as otherwise determined by the Exchange

Last Trading Day: The last business day prior to the contract period

Final Settlement: Reference Price A

REFERENCE PRICE A: ELECTRICITY-SPP-SOUTH HUB-DAY AHEAD

- a) **Description:** " ELECTRICITY-SPP-SOUTH HUB-DAY AHEAD " means that the price for a Pricing Date will be that day's Specified Price per MWh of electricity for delivery on the Delivery Date, stated in U.S. Dollars, published by the SPP at <https://marketplace.spp.org/web/guest/lmp-by-location> under the headings "Marketplace Portal " or any successor headings, that reports prices effective on that Pricing Date.
- b) **Pricing Date:** Each day that prices are reported for the Delivery Date
- c) **Specified Price:** [Average of LMPs for all hours, EST, that are not ending 0700-2200 EPT] For each Monday through Friday, excluding NERC holidays, the average of LMPs for all hours ending 0100-0600, 2300-2400 CPT; for each Saturday, Sunday, and NERC holiday, the average of LMPs for all hours ending 0100-2400 CPT
- d) **Pricing calendar:** SPP
- e) **Delivery Date:** Contract period

Final Payment Date: The fifth Clearing Organization business day following the Last Trading Day

18.B.240 SPP South Hub Day-Ahead Peak Daily Fixed Price Future

Contract Description: A daily cash settled Exchange Futures Contract based upon the mathematical average of peak hourly electricity prices published by SPP for the location specified in Reference Price A.

Contract Symbol: SPD

Settlement Method: Cash settlement

Contract Size: 800 MWh

Currency: USD

Minimum Price Fluctuation: The price quotation convention shall be one cent (\$0.01) per MWh; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

Listing Cycle: Up to 45 consecutive daily contract periods, or as otherwise determined by the Exchange

Last Trading Day: The last business day prior to the contract period

Final Settlement: Reference Price A

REFERENCE PRICE A: ELECTRICITY-SPP-SOUTH HUB-DAY AHEAD

- a) **Description:** "ELECTRICITY-SPP-SOUTH HUB-DAY AHEAD" means that the price for a Pricing Date will be that day's Specified Price per MWh of electricity for delivery on the Delivery Date, stated in U.S. Dollars, published by the SPP at <https://marketplace.spp.org/web/guest/lmp-by-location> under the headings "Marketplace Portal " or any successor headings, that reports prices effective on that Pricing Date.
- b) **Pricing Date:** Each day that prices are reported for the Delivery Date
- c) **Specified Price:** Average of LMPs for all hours ending 0700-2200 [~~EPT~~]CPT
- d) **Pricing calendar:** SPP
- e) **Delivery Date:** Contract period

Final Payment Date: The fifth Clearing Organization business day following the Last Trading Day