

SWAPEX

September 10, 2014

BY ELECTRONIC MAIL: submissions@cftc.gov

Melissa Jurgens
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: SwapEx Submission 08-14: Certification Pursuant to Commission Regulation 40.2(a) of Cross-Rate Non-Deliverable Foreign Exchange Forwards

Dear Ms. Jurgens:

SwapEx, LLC ("SwapEx") hereby notifies the Commodity Futures Trading Commission (the "Commission" or "CFTC"), pursuant to Commission Regulation 40.2(a), that it is certifying 65 non-deliverable foreign exchange forwards ("NDFs") for trading on SwapEx's electronic trading system (the "Trading System"). Specifically, SwapEx certifies NDFs in the following foreign exchange ("FX") pairs:

- AUD/ARS; AUD/BRL; AUD/CLP; AUD/CNY; AUD/COP; AUD/IDR; AUD/INR; AUD/KRW; AUD/MYR; AUD/PEN; AUD/PHP; AUD/RUB; and AUD/TWD
- CAD/ARS; CAD/BRL; CAD/CLP; CAD/CNY; CAD/COP; CAD/IDR; CAD/INR; CAD/KRW; CAD/MYR; CAD/PEN; CAD/PHP; CAD/RUB; and CAD/TWD
- EUR/ARS; EUR/BRL; EUR/CLP; EUR/CNY; EUR/COP; EUR/IDR; EUR/INR; EUR/KRW; EUR/MYR; EUR/PEN; EUR/PHP; EUR/RUB; and EUR/TWD
- GBP/ARS; GBP/BRL; GBP/CLP; GBP/CNY; GBP/COP; GBP/IDR; GBP/INR; GBP/KRW; GBP/MYR; GBP/PEN; GBP/PHP; GBP/RUB; and GBP/TWD
- JPY/ARS; JPY/BRL; JPY/CLP; JPY/CNY; JPY/COP; JPY/IDR; JPY/INR; JPY/KRW; JPY/MYR; JPY/PEN; JPY/PHP; JPY/RUB; and JPY/TWD

These NDFs are in addition to the 13 NDFs certified by SwapEx in its submission of September 30, 2013.

The intended listing date of the NDFs (each, a "Swap," and collectively, the "Swaps") is September 12, 2014.

This submission letter contains the following attachments:

- The submission cover sheet.
- Attached as Exhibit A, a concise explanation and analysis of the Swaps.

- Attached as Exhibit B, a copy of the rules for the Swaps, which will be published as contract specifications on SwapEx's website in accordance with SwapEx Rule 901(c).
- Attached as Exhibit C, a concise explanation and analysis of the Swaps' compliance with applicable provisions of the Commodity Exchange Act (the "CEA"), including the Core Principles, and the Commission's Regulations thereunder.

SwapEx certifies that each Swap complies with the CEA and Commission Regulations thereunder. SwapEx additionally certifies that it has concurrently posted a copy of this submission letter and attachments hereto on SwapEx's website at <http://www.swapex.com/swapex/rules-policies-and-notices/recent-rule-filings-cftc/>.

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In the event that you have questions, please contact the undersigned at (312) 798-6517 or at BJRegan@statestreet.com.

Sincerely,



Brian J. Regan
Chief Compliance Officer