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New York, NY 10055

**BY ELECTRONIC TRANSMISSION**

Submission No. 19-155  
April 12, 2019

Mr. Christopher J. Kirkpatrick  
Secretary of the Commission  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, NW  
Washington, DC 20581

**Re: Amendments to Terms and Conditions of Certain Financial Gas Index Futures - Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6(a)**

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (the "Act") and Commodity Futures Trading Commission ("Commission") Regulation 40.6(a), ICE Futures U.S., Inc. ("Exchange") hereby certifies amendments to the terms and conditions of the CG Onshore Index Future ("CVG"), Pine Prairie Index Future ("CVJ"), TETCO-WLA Index Future ("CVO"), Transco Station 30 (Zone 1) Index Future ("CVS"), Trunkline Zone 1A Index Future ("CVU"), Union Dawn Index Future ("CVW") contracts.

The amendments correct the Final Payment Date to align the contracts with existing Financial Gas index futures contracts and specify that the Final Payment Date of the index futures contracts is the "last Business Day of the Contract Period." All other terms and conditions of the products will remain unchanged. The amendments are provided in Exhibit A.

The Exchange will implement the amendments on April 29, 2019. The amendments to the terms and conditions will be effective for all expiration months. None of the products currently have any open interest.

**Certifications**

The Exchange is not aware of any opposing views to the amendments and certifies that the amendments to products' terms and conditions comply with the requirements of the Act and the rules and regulations promulgated thereunder. The Exchange has reviewed the designated contract market core principles ("Core Principles") as set forth in the Act and has determined that the amendments comply with the following relevant Core Principles:

**COMPLIANCE WITH RULES**

The amendments are provided as an attachment to this submission, will be provided in the Exchange's rulebook, and will be enforced by the Exchange. In addition, trading of these contracts is subject to all relevant Exchange rules which are enforced by the Market Regulation Department.

**CONTRACTS NOT READILY SUBJECT TO MANIPULATION**

The Exchange's futures contracts are not readily subject to manipulation as they are based on established and liquid underlying cash markets. In addition, trading of the contracts will continue to be monitored by the Market Regulation Department.

**POSITION LIMITS OR ACCOUNTABILITY**

Positions in these futures contracts will continue to be subject to position limits set by the Exchange. Such position limits are based upon the existing levels for equivalent contracts currently in effect at the Exchange.

**FINANCIAL INTEGRITY OF CONTRACTS**

These futures contracts will continue to be cleared by ICE Clear Europe, a registered derivatives clearing organization subject to Commission regulation, and carried by registered futures commission merchants qualified to handle customer business.

The Exchange certifies that, concurrent with this filing, a copy of this submission was posted on the Exchange's website and may be accessed at (<https://www.theice.com/futures-us/regulation>). If you have any questions or need further information, please contact me at 312-836-6745 or at [patrick.swartz@theice.com](mailto:patrick.swartz@theice.com).

Sincerely,



Patrick Swartz  
Manager  
Market Regulation

Enc.  
cc: Division of Market Oversight  
New York Regional Office

## EXHIBIT A

### **18.A.215 Pine Prairie Index Future**

**Description:** A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the monthly price published by Inside FERC, as defined in Reference Price B, from the average of the daily prices published by Gas Daily, as defined in Reference Price A.

**Contract Symbol:** CVJ

**Settlement Method:** Cash settlement

**Contract Size:** 2500 MMBtus

**Currency:** USD

**Minimum Price Fluctuation:** The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

**Listing Cycle:** Up to 120 consecutive monthly Contract Periods, or as otherwise determined by the Exchange

**Last Trading Day:** The last Business Day prior to the first calendar day of the Contract Period

**Final Settlement:** Average of the Reference Price A prices minus Reference Price B

#### **REFERENCE PRICE A: NATURAL GAS-PINE PRAIRIE-GAS DAILY**

- a) **Ref Price A - Description:** "NATURAL GAS-PINE PRAIRIE-GAS DAILY" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Final Daily Gas Indices (\$/MMBtu): Louisiana/Southeast, ICE Pine Prairie Hub: Midpoint" in the issue of Gas Daily that reports prices effective on that Pricing Date.
- b) **Ref Price A - Pricing Date:** Each day that prices are reported for the Delivery Date
- c) **Ref Price A - Specified Price:** Midpoint
- d) **Ref Price A - Pricing calendar:** Gas Daily
- e) **Ref Price A - Delivery Date:** Each calendar day in the Contract Period

#### **REFERENCE PRICE B: NATURAL GAS-PINE PRAIRIE-INSIDE-FERC**

- a) **Ref Price B - Description:** "NATURAL GAS-PINE PRAIRIE-INSIDE-FERC" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Monthly Bidweek Spot Gas Prices (\$/MMBtu): Louisiana/Southeast, ICE Pine Prairie Hub: Index" in the issue of Inside FERC that reports prices effective on that Pricing Date.
- b) **Ref Price B - Pricing Date:** First publication date of Contract Period
- c) **Ref Price B - Specified Price:** Index
- d) **Ref Price B - Pricing calendar:** Inside FERC

e) **Ref Price B - Delivery Date:** Contract Period

**Final Payment Date:** The third Clearing Organization business day following the ~~[Last Trading Day]~~ last Business Day of the Contract Period.

**MIC Code:** IFED

**Clearing Venue:** ICEU

## 18.A.221 TETCO-WLA Index Future

**Description:** A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the monthly price published by Inside FERC, as defined in Reference Price B, from the average of the daily prices published by Gas Daily, as defined in Reference Price A.

**Contract Symbol:** CVO

**Settlement Method:** Cash settlement

**Contract Size:** 2500 MMBtus

**Currency:** USD

**Minimum Price Fluctuation:** The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

**Listing Cycle:** Up to 120 consecutive monthly Contract Periods, or as otherwise determined by the Exchange

**Last Trading Day:** The last Business Day prior to the first calendar day of the Contract Period

**Final Settlement:** Average of the Reference Price A prices minus Reference Price B

### REFERENCE PRICE A: NATURAL GAS-TETCO (W. LOUISIANA ZONE)-GAS DAILY

- a) **Ref Price A - Description:** "NATURAL GAS-TETCO (W. LOUISIANA ZONE)-GAS DAILY" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Daily Price Survey (\$/MMBtu): Louisiana/Southeast: Tx. Eastern, WLA: Midpoint" in the issue of Gas Daily that reports prices.
- b) **Ref Price A - Pricing Date:** Each day that prices are reported for the Delivery Date
- c) **Ref Price A - Specified Price:** Midpoint
- d) **Ref Price A - Pricing calendar:** Gas Daily
- e) **Ref Price A - Delivery Date:** Each calendar day in the Contract Period

### REFERENCE PRICE B: NATURAL GAS-TETCO (W. LOUISIANA ZONE)-INSIDE FERC

- a) **Ref Price B - Description:** "NATURAL GAS-TETCO (W. LOUISIANA ZONE)-INSIDE FERC" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Monthly Bidweek Spot Gas Prices (\$/MMBtu): Louisiana/Southeast: Texas Eastern, WLA: Index" in the issue of Inside FERC that reports prices effective on that Pricing Date.
- b) **Ref Price B - Pricing Date:** First publication date of Contract Period
- c) **Ref Price B - Specified Price:** Index
- d) **Ref Price B - Pricing calendar:** Inside FERC
- e) **Ref Price B - Delivery Date:** Contract Period

**Final Payment Date:** The third Clearing Organization business day following the [~~Last Trading Day~~] last Business Day of the Contract Period.

**MIC Code:** IFED

**Clearing Venue:** ICEU

### **18.A.225 Transco Station 30 (Zone 1) Index Future**

**Description:** A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the monthly price published by Inside FERC, as defined in Reference Price B, from the average of the daily prices published by Gas Daily, as defined in Reference Price A.

**Contract Symbol:** CVS

**Settlement Method:** Cash settlement

**Contract Size:** 2500 MMBtus

**Currency:** USD

**Minimum Price Fluctuation:** The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

**Listing Cycle:** Up to 120 consecutive monthly Contract Periods, or as otherwise determined by the Exchange

**Last Trading Day:** The last Business Day prior to the first calendar day of the Contract Period

**Final Settlement:** Average of the Reference Price A prices minus Reference Price B

#### **REFERENCE PRICE A: NATURAL GAS-TRANSCO (ZONE 1)-GAS DAILY**

- a) **Ref Price A - Description:** "NATURAL GAS-TRANSCO (ZONE 1)-GAS DAILY" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Daily price survey (\$/MMBtu): East Texas, Transco, zone 1: Midpoint" in the issue of Gas Daily that reports prices effective on that Pricing Date.
- b) **Ref Price A - Pricing Date:** Each day that prices are reported for the Delivery Date
- c) **Ref Price A - Specified Price:** Midpoint
- d) **Ref Price A - Pricing calendar:** Gas Daily
- e) **Ref Price A - Delivery Date:** Each calendar day in the Contract Period

#### **REFERENCE PRICE B: NATURAL GAS-TRANSCO (ZONE 1)-INSIDE FERC**

- a) **Ref Price B - Description:** "NATURAL GAS-TRANSCO (ZONE 1)-INSIDE FERC" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Monthly Bidweek Spot Gas Prices (\$/MMBtu): East Texas: Transco, zone 1: Index" in the issue of Inside FERC that reports prices effective on that Pricing Date.
- b) **Ref Price B - Pricing Date:** First publication date of Contract Period
- c) **Ref Price B - Specified Price:** Index
- d) **Ref Price B - Pricing calendar:** Inside FERC
- e) **Ref Price B - Delivery Date:** Contract Period

**Final Payment Date:** The third Clearing Organization business day following the [~~Last Trading Day~~] last Business Day of the Contract Period.

**MIC Code:** IFED

**Clearing Venue:** ICEU



### **18.A.227 Trunkline Zone 1A Index Future**

**Description:** A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the monthly price published by Inside FERC, as defined in Reference Price B, from the average of the daily prices published by Gas Daily, as defined in Reference Price A.

**Contract Symbol:** CVU

**Settlement Method:** Cash settlement

**Contract Size:** 2500 MMBtus

**Currency:** USD

**Minimum Price Fluctuation:** The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

**Listing Cycle:** Up to 120 consecutive monthly Contract Periods, or as otherwise determined by the Exchange

**Last Trading Day:** The last Business Day prior to the first calendar day of the Contract Period

**Final Settlement:** Average of the Reference Price A prices minus Reference Price B

#### **REFERENCE PRICE A: NATURAL GAS-TRUNKLINE, ZONE 1A-GAS DAILY**

- a) **Ref Price A - Description:** "NATURAL GAS-TRUNKLINE, ZONE 1A-GAS DAILY" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Daily price survey (\$/MMBtu): Louisiana/Southeast, Trunkline, zone 1A: Midpoint" in the issue of Gas Daily that reports prices effective on that Pricing Date.
- b) **Ref Price A - Pricing Date:** Each day that prices are reported for the Delivery Date
- c) **Ref Price A - Specified Price:** Midpoint
- d) **Ref Price A - Pricing calendar:** Gas Daily
- e) **Ref Price A - Delivery Date:** Each calendar day in the Contract Period

#### **REFERENCE PRICE B: NATURAL GAS-TRUNKLINE, ZONE 1A-INSIDE FERC**

- a) **Ref Price B - Description:** "NATURAL GAS-TRUNKLINE, ZONE 1A-INSIDE FERC" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Monthly Bidweek Spot Gas Prices (\$/MMBtu): Louisiana/Southeast: Trunkline, zone 1A: Index" in the issue of Inside FERC that reports prices effective on that Pricing Date.
- b) **Ref Price B - Pricing Date:** First publication date of Contract Period
- c) **Ref Price B - Specified Price:** Index
- d) **Ref Price B - Pricing calendar:** Inside FERC
- e) **Ref Price B - Delivery Date:** Contract Period

**Final Payment Date:** The third Clearing Organization business day following the ~~[Last Trading Day]~~ last Business Day of the Contract Period.

**MIC Code:** IFED

**Clearing Venue:** ICEU

### **18.A.229 Union Dawn Index Future**

**Description:** A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the monthly price published by Inside FERC, as defined in Reference Price B, from the average of the daily prices published by Gas Daily, as defined in Reference Price A.

**Contract Symbol:** CVW

**Settlement Method:** Cash settlement

**Contract Size:** 2500 MMBtus

**Currency:** USD

**Minimum Price Fluctuation:** The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

**Listing Cycle:** Up to 120 consecutive monthly Contract Periods, or as otherwise determined by the Exchange

**Last Trading Day:** The last Business Day prior to the first calendar day of the Contract Period

**Final Settlement:** Average of the Reference Price A prices minus Reference Price B

#### **REFERENCE PRICE A: NATURAL GAS-DAWN ONTARIO-GAS DAILY**

- a) **Ref Price A - Description:** "NATURAL GAS-DAWN ONTARIO-GAS DAILY" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Daily price survey (\$/MMBtu): Upper Midwest, Dawn, Ontario: Midpoint" in the issue of Gas Daily that reports prices effective on that Pricing Date.
- b) **Ref Price A - Pricing Date:** Each day that prices are reported for the Delivery Date
- c) **Ref Price A - Specified Price:** Midpoint
- d) **Ref Price A - Pricing calendar:** Gas Daily
- e) **Ref Price A - Delivery Date:** Each calendar day in the Contract Period

#### **REFERENCE PRICE B: NATURAL GAS-DAWN ONTARIO-INSIDE FERC**

- a) **Ref Price B - Description:** "NATURAL GAS-DAWN ONTARIO-INSIDE FERC" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Monthly Bidweek Spot Gas Prices (\$/MMBtu): Upper Midwest: Dawn, Ontario: Index" in the issue of Inside FERC that reports prices effective on that Pricing Date.
- b) **Ref Price B - Pricing Date:** First publication date of Contract Period
- c) **Ref Price B - Specified Price:** Index
- d) **Ref Price B - Pricing calendar:** Inside FERC
- e) **Ref Price B - Delivery Date:** Contract Period

**Final Payment Date:** The third Clearing Organization business day following the [~~Last Trading Day~~] last Business Day of the Contract Period.

**MIC Code:** IFED

**Clearing Venue:** ICEU

### 18.A.231 CG Onshore Index Future

**Description:** A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the monthly price published by Inside FERC, as defined in Reference Price B, from the average of the daily prices published by Gas Daily, as defined in Reference Price A.

**Contract Symbol:** CVG

**Settlement Method:** Cash settlement

**Contract Size:** 2500 MMBtus

**Currency:** USD

**Minimum Price Fluctuation:** The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

**Listing Cycle:** Up to 120 consecutive monthly Contract Periods, or as otherwise determined by the Exchange

**Last Trading Day:** The last Business Day prior to the first calendar day of the Contract Period

**Final Settlement:** Average of the Reference Price A prices minus Reference Price B

#### REFERENCE PRICE A: NATURAL GAS- COLUMBIA GULF (LOUISIANA)-GAS DAILY

- a) **Ref Price A - Description:** "NATURAL GAS- COLUMBIA GULF (LOUISIANA)-GAS DAILY " means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Daily price survey (\$/MMBtu): Louisiana/Southeast, Columbia Gulf, La.: Midpoint" in the issue of Gas Daily that reports prices effective on that Pricing Date.
- b) **Ref Price A - Pricing Date:** Each day that prices are reported for the Delivery Date
- c) **Ref Price A - Specified Price:** Midpoint
- d) **Ref Price A - Pricing calendar:** Gas Daily
- e) **Ref Price A - Delivery Date:** Each calendar day in the Contract Period

#### REFERENCE PRICE B NATURAL GAS-COLUMBIA GULF (LOUISIANA)-INSIDE FERC

- a) **Ref Price B - Description:** "NATURAL GAS-COLUMBIA GULF (LOUISIANA)-INSIDE FERC" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Monthly Bidweek Spot Gas Prices (\$/MMBtu): Louisiana/Southeast: Columbia Gulf, La.: Index" in the issue of Inside FERC that reports prices effective on that Pricing Date.
- b) **Ref Price B - Pricing Date:** First publication date of Contract Period
- c) **Ref Price B - Specified Price:** Index
- d) **Ref Price B - Pricing calendar:** Inside FERC
- e) **Ref Price B - Delivery Date:** Contract Period

**Final Payment Date:** The third Clearing Organization business day following the ~~[Last Trading Day]~~ last Business Day of the Contract Period.

**MIC Code:** IFED

**Clearing Venue:** ICEU