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**BY ELECTRONIC TRANSMISSION**

Submission No. 15-97  
April 15, 2015

Mr. Christopher J. Kirkpatrick  
Secretary of the Commission  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, NW  
Washington, DC 20581

**Re: Amendments to Rule 26.03 (Last Trading Day for Cash Settled Currency Futures) - Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6**

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6(a), ICE Futures U.S., Inc. (“IFUS” or “Exchange”) submits, by written certification, amendments to IFUS Rule 26.03, as set forth in Exhibit A.

The Exchange is amending Rule 26.03(b), which sets forth the methodology used to determine the last trading day for an expiring IFUS Ruble-Dollar Futures Contract, to account for CME-EMTA Russian Ruble Reference Rate (“Rate”) Non-Polling Days. The Ruble-Dollar Futures Contract is cash-settled at a price determined using the Rate as published on the last trading day of the expiring future. The Rate is not published on non-polling days and therefore unavailable for use as the final settlement price. Accordingly, the Exchange is amending 26.03(b) to account for such non-polling days to ensure that the Rate will be available on the last trading day of the expiring Ruble-Dollar Contract for use as the final settlement price.

The Exchange certifies that the amendments to Rule 26.03 comply with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. Specifically, the Exchange’s open position reporting will not impact Core Principle 3 (Contracts Not Readily Subject to Manipulation) as the change ensures that the Rate used for final settlement coincides with the last trading for an expiring Ruble-Dollar Futures Contract. The Exchange is not aware of any substantive opposing views that were expressed by members or others with respect to the Rule amendment. The Exchange further certifies that concurrent with this filing a copy of this submission was posted on the Exchange’s website at (<https://www.theice.com/notices/RegulatoryFilings.shtml>).

If you have any questions or need further information, please contact me at 212-748-4021 or at [jason.fusco@theice.com](mailto:jason.fusco@theice.com).

Sincerely,

A handwritten signature in black ink, appearing to read "Jason V. Fusco". The signature is fluid and cursive, with a large initial "J" and a long, sweeping underline.

Jason V. Fusco  
Assistant General Counsel  
Market Regulation

Enc.

cc: Division of Market Oversight

## EXHIBIT A

(In the text of the amendment below additions are underscored.)

### Rule 26.03. Last Trading Day

The Last Trading Day for Cash Settled Currency Futures Contracts are as follows:

\* \* \*

(b) *Ruble-dollar*: the fifteenth (15<sup>th</sup>) calendar day of the contract month. If that day is a scheduled CME-EMTA Russian Ruble Reference Rate Non-Polling Day or is not a business day for the Moscow interbank foreign exchange market and/or is not an Exchange Business Day, the Last Trading Day shall be the next business day for the Moscow interbank foreign exchange market that is also an Exchange Business Day and that is not a scheduled CME-EMTA Russian Ruble Reference Rate Non-Polling Day. On the Last Trading Day, trading in the expiring contract shall end at 11:00 am Moscow time.

(balance of the Rule unchanged)