

**SUBMISSION COVER SHEET**

**IMPORTANT:** Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional) 21-162

Organization: Chicago Mercantile Exchange Inc. ("CME")

Filing as a:  DCM  SEF  DCO  SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 04/21/21 Filing Description: Expansion of the Listing Schedule of Monthly Volatility Quoted Options on CME Euro/US Dollar and Japanese Yen/US Dollar Futures Contracts

**SPECIFY FILING TYPE**

Please note only ONE choice allowed per Submission.

**Organization Rules and Rule Amendments**

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

**Rule Numbers:**

**New Product**

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

**Product Terms and Conditions (product related Rules and Rule Amendments)**

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected: See filing.

Rule Numbers: See filing.

April 21, 2021

**VIA ELECTRONIC PORTAL**

Mr. Christopher J. Kirkpatrick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, NW  
Washington, DC 20581

**Re: CFTC Regulation 40.6(a). Certification. Notification Regarding Expansion of the Listing Schedule of Euro/US Dollar (EUR/USD) Monthly Volatility-Quoted Options and Japanese Yen/US Dollar (JPY/USD) Monthly Volatility-Quoted Options Contracts.  
CME Submission No. 21-162**

Dear Mr. Kirkpatrick:

Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) certifies to the Commodity Futures Trading Commission (“CFTC” or “Commission”) the expansion of the listing schedule of the Euro/US Dollar (“EUR/USD”) Monthly Volatility-Quoted Options and Japanese Yen/US Dollar (“JPY/USD”) Monthly Volatility-Quoted Options contracts (the “Contracts”) for trading on the CME Globex electronic trading platform (“CME Globex”) and for submission for clearing via CME ClearPort as noted in the table below effective on Sunday, May 16, 2021, for trade date Monday, May 17, 2021.

<b>Contract Title</b>	<b>Rulebook Chapter</b>	<b>Commodity Code</b>	<b>Current Listing Schedule</b>	<b>Expanded Listing Schedule</b>
Euro/US Dollar (“EUR/USD”) Monthly Volatility-Quoted Options	261A	VXT	4 Quarterlies, 8 Serials	8 Quarterlies, 8 Serials
Japanese Yen/US Dollar (“JPY/USD”) Monthly Volatility-Quoted Options	253A	VXJ	4 Quarterlies, 8 Serials	8 Quarterlies, 8 Serials

The Contracts are available for trading on the CME trading floor<sup>1</sup> and on the CME Globex electronic trading system and for submission for clearing only on CME ClearPort.

CME reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”) and identified that the expansion of the listing schedule of the Contracts may have some bearing on the following Core Principles:

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<sup>1</sup> CME Group closed its Chicago trading floor as of the close of business Friday, March 13, 2020, as a precaution to reduce large gatherings that can contribute to the spread of coronavirus in line with the advice of medical professionals. Additional information may be viewed [HERE](#).

- **Compliance with Rules:** The Exchange shall continue its normal practice to establish, monitor, and enforce compliance with the rules of the Contracts, including the expansion of the listing schedule of the Contracts.
- **Availability of General Information:** The Exchange will publish a Special Executive Report (“SER”) to advise the marketplace of the expansion of the listing schedule of the Contracts. The SER will be posted on the CME Group website.
- **Daily Publication of Trading Information:** The Exchange shall continue its regular practice to make public daily information on the settlement prices, volume, open interest, and opening and closing ranges for all actively traded expiries in the Contracts, including the expansion of the listing schedule of the Contracts.
- **Execution of Transactions:** The Exchange will continue its current practice of providing a competitive, open, and efficient market mechanism for executing transactions in the Contracts, including the expansion of the listing schedule of the Contracts.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), CME hereby certifies that the expansion of the listing schedule of the Contracts comply with the Act, including regulations under the Act. There were no substantive opposing views regarding this proposal.

The Exchange certifies that this submission has been concurrently posted on the CME Group website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at [CMEGSubmissionInquiry@cmegroup.com](mailto:CMEGSubmissionInquiry@cmegroup.com).

Sincerely,

/s/ Christopher Bowen  
Managing Director and Chief Regulatory Counsel