



April 24, 2020

Via CFTC Portal Submissions

Mr. Christopher Kirkpatrick  
Secretary of the Commission  
Office of the Secretariat  
Commodity Futures Trading Commission  
3 Lafayette Centre  
1155 21<sup>st</sup> Street, N.W.  
Washington D.C. 20581

**RE: Weekly Notification of Rule Amendments: Nadex Amends Strike Interval Width for Binary Contracts - Submission Pursuant to Commission Reg. §40.6(d)**

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (“Act”), and Section 40.6(d) of the regulations promulgated by the Commodity Futures Trading Commission (the “Commission”) under the Act (the “Regulations”), North American Derivatives Exchange, Inc. (“Nadex”, the “Exchange”) hereby provides notice that due to increased volatility in the underlying markets upon which the Nadex contracts are based, Nadex made changes to the strike widths of various contracts during the week of April 20, 2020 as indicated in Attachment A.

Nadex hereby certifies that the additions and amendments contained herein comply with the Act, as amended, and the Commission Regulations adopted thereunder. No substantive opposing views were expressed to Nadex with respect to these additions. Nadex hereby certifies that notice of these events was posted on its website at the time of this filing.

Should you have any questions regarding the above, please do not hesitate to contact me by telephone at (312) 884-0927 or by email at [jaime.walsh@nadex.com](mailto:jaime.walsh@nadex.com).

Sincerely,

A handwritten signature in blue ink, appearing to read 'Jaime Walsh'.

Jaime M. Walsh  
Legal Counsel

# ATTACHMENT A

## WEEK OF April 20, 2020

| Contract                            | Date of Change | Normal Strike Width | Adjusted Strike Width |
|-------------------------------------|----------------|---------------------|-----------------------|
| Daily Gold Binary                   | April 20, 2020 | 1.5                 | 6                     |
| 2-Hour Intraday Gold Binary         | April 20, 2020 | 1                   | 3                     |
| Daily Silver Binary                 | April 20, 2020 | 0.05                | 0.1                   |
| 2-Hour Intraday Silver Binary       | April 20, 2020 | 0.03                | 0.06                  |
| Daily Crude Oil Binary              | April 20, 2020 | 0.1                 | 0.4                   |
| Weekly AUD/USD Binary               | April 20, 2020 | 0.005               | 0.01                  |
| 5-Minute AUD/USD Binary (Narrow)    | April 20, 2020 | 0.0002              | 0.0006                |
| 5-Minute AUD/USD Binary (Narrow)    | April 20, 2020 | 0.0002              | 0.0004                |
| 5-Minute AUD/USD Binary (Wide)      | April 20, 2020 | 0.0004              | 0.0008                |
| Weekly EUR/USD Binary               | April 20, 2020 | 0.005               | 0.01                  |
| 2-Hour EUR/USD Binary               | April 20, 2020 | 0.0004              | 0.0006                |
| Weekly GBP/USD Binary               | April 20, 2020 | 0.005               | 0.01                  |
| Daily GBP/USD Binary                | April 20, 2020 | 0.002               | 0.004                 |
| 5-Minute GBP/USD Binary (Narrow)    | April 20, 2020 | 0.0002              | 0.0008                |
| 5-Minute GBP/USD Binary (Wide)      | April 20, 2020 | 0.0004              | 0.0008                |
| Weekly USD/CAD Binary               | April 20, 2020 | 0.005               | 0.01                  |
| Daily USD/CAD Binary                | April 20, 2020 | 0.002               | 0.004                 |
| 2-Hour USD/CAD Binary               | April 20, 2020 | 0.001               | 0.002                 |
| Weekly USD/CHF Binary               | April 20, 2020 | 0.005               | 0.01                  |
| Weekly USD/JPY Binary               | April 20, 2020 | 0.5                 | 1                     |
| 5-Minute USD/JPY Binary (Narrow)    | April 20, 2020 | 0.02                | 0.06                  |
| 5-Minute USD/JPY Binary (Narrow)    | April 20, 2020 | 0.02                | 0.04                  |
| 5-Minute USD/JPY Binary (Wide)      | April 20, 2020 | 0.04                | 0.08                  |
| Weekly EUR/JPY Binary               | April 20, 2020 | 0.5                 | 1                     |
| Weekly GBP/JPY Binary               | April 20, 2020 | 0.5                 | 1                     |
| Daily GBP/JPY Binary                | April 20, 2020 | 0.2                 | 0.4                   |
| Weekly EUR/GBP Binary               | April 20, 2020 | 0.005               | 0.01                  |
| Weekly AUD/JPY Binary               | April 20, 2020 | 0.5                 | 1                     |
| 20-Minute Wall St 30 (Wide)         | April 20, 2020 | 6                   | 48                    |
| 20-Minute Wall St 30 (Narrow)       | April 20, 2020 | 4                   | 32                    |
| 2-Hour Wall St 30 Binary            | April 20, 2020 | 12                  | 48                    |
| Daily Wall St 30 Binary             | April 20, 2020 | 40                  | 160                   |
| 20-Minute US 500 (Wide)             | April 20, 2020 | 0.75                | 6                     |
| 20-Minute US 500 (Narrow)           | April 20, 2020 | 0.5                 | 4                     |
| 2-Hour US 500 Binary                | April 20, 2020 | 1.5                 | 8                     |
| Daily US 500 Binary                 | April 20, 2020 | 6                   | 18                    |
| 20-Minute US Tech 100 (Wide)        | April 20, 2020 | 2                   | 16                    |
| 20-Minute US Tech 100 (Narrow)      | April 20, 2020 | 1                   | 8                     |
| 2-Hour US Tech 100 Binary           | April 20, 2020 | 4                   | 16                    |
| Daily US Tech 100 Binary            | April 20, 2020 | 12                  | 48                    |
| Weekly US Tech 100 Binary           | April 20, 2020 | 24                  | 48                    |
| 20-Minute US SmallCap 2000 (Wide)   | April 20, 2020 | 0.7                 | 5.6                   |
| 20-Minute US SmallCap 2000 (Narrow) | April 20, 2020 | 0.6                 | 4.8                   |
| 2-Hour US SmallCap 2000 Binary      | April 20, 2020 | 1.4                 | 5.6                   |

|                               |                |     |     |
|-------------------------------|----------------|-----|-----|
| Daily US SmallCap 2000 Binary | April 20, 2020 | 4   | 12  |
| Daily FTSE 100 Binary         | April 20, 2020 | 20  | 60  |
| Daily Germany 30 Binary       | April 20, 2020 | 20  | 60  |
| Weekly Germany 30 Binary      | April 20, 2020 | 50  | 100 |
| Daily Japan 225 Binary        | April 20, 2020 | 40  | 80  |
| Weekly Japan 225 Binary       | April 20, 2020 | 100 | 200 |
| Daily China 50 Binary         | April 20, 2020 | 20  | 40  |
| Weekly China 50 Binary        | April 20, 2020 | 100 | 200 |