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BY ELECTRONIC TRANSMISSION

Submission No. 19-157
April 26, 2019

Mr. Christopher J. Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

**Re: Amendments to Rule 12.13(f) - Return of Excess Canola Indemnification
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6(a)**

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (the “Act”) and Commodity Futures Trading Commission (“Commission”) Regulation 40.6(a), ICE Futures U.S., Inc. (“IFUS” or “Exchange”) hereby self-certifies the amendments to Rule 12.13(f) set forth in Exhibit A. Exchange Rule 12.13(f) provides the timeline for the return of excess indemnification paid by Canola Merchants to secure delivery warrants they have issued. As described below, the Exchange is amending the rule to provide additional time to process the return of such indemnification.

In accordance with Exchange rules, Canola Merchants with outstanding delivery warrants are required to pay indemnification to the Exchange to secure such delivery obligations. The amount of indemnification required is marked-to-market each day and Merchants may request the return of any excess funds held by the Exchange. Specifically, Exchange Rule 12.13(f) provides that a request for the return of excess indemnification that is received before 2:00pm will be processed on the same day (with a request received after 2:00pm being processed the following business day).

With the transition of the Canola Futures Contract from ICE Futures Canada to IFUS in July 2018, transfer processing times have increased. This is primarily due to the fact that such transfers are now cross-border (paid to Canadian Merchants) and involve a foreign currency (indemnification is paid and held in Canadian dollars). The amendment to Rule 12.13(f) gives the Exchange additional time to process such transactions. The amended Rule provides that a request for the return of excess indemnification received before 1:00pm will be processed the next business day and a request received after 1:00pm will be process the second business day after receipt.

The Exchange is not aware of any opposing views to the amendment, which will become effective on May 13, 2019. The Exchange has reviewed the designated contract market core principles ("Core Principles") as set forth in the Act and has determined that the amendment complies with the following relevant Core Principles:

COMPLIANCE WITH RULES

The timeline for the return of excess indemnification is set forth in Rule 12.13(f) and will be enforced by the Exchange. In addition, trading of the contracts is subject to all relevant Exchange rules which are enforced by the Market Regulation Department.

CONTRACTS NOT READILY SUBJECT TO MANIPULATION

The Canola futures contract is not readily subject to manipulation as they are based on established and liquid underlying cash market. The amendments do not change the amount of indemnification required, just the timeline for the return of excess indemnification held by the Exchange and will not impact the value of the futures contract. In addition, trading of the contracts will continue to be monitored by the Market Regulation Department.

POSITION LIMITS OR ACCOUNTABILITY

Positions in the Canola futures contracts will continue to be subject to position limits, which are unchanged as a result of this submission. Such position limits are generally based upon the deliverable supply in the cash market or equivalent levels at other designated contract markets.

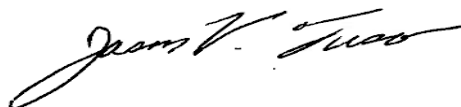
FINANCIAL INTEGRITY OF CONTRACTS

The aforementioned Canola futures contract will continue to be cleared by ICE Clear U.S., a registered derivatives clearing organization subject to Commission regulation, and carried by registered futures commission merchants qualified to handle customer business.

The Exchange further certifies that concurrent with this filing a copy of this submission was posted on the Exchange's website, which may be accessed at (<https://www.theice.com/futures-us/regulation#Rule-Filings>).

If you have any questions or need further information, please contact me at 212-748-4021 or at jason.fusco@theice.com.

Sincerely,



Jason V. Fusco
Assistant General Counsel
Market Regulation

Enc.
cc: Division of Market Oversight

EXHIBIT A

[Additions are underlined and deletions have been struck through]

12.13 Warrants – Indemnification

- f. Requests for the return of excess indemnification must be received by the Exchange no later than [2]1:00 pm for processing [~~that day~~] the next Business Day. Requests received after 1:00 pm [~~this time~~] will not-be processed until the [~~next~~] second Business Day after receipt.