

**SUBMISSION COVER SHEET**

**IMPORTANT:** Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 19-167

Organization: New York Mercantile Exchange, Inc. ("NYMEX")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 04/29/19 Filing Description: Delisting of Eight (8) Natural Gas (Platts) Futures and Options Contracts

**SPECIFY FILING TYPE**

Please note only ONE choice allowed per Submission.

**Organization Rules and Rule Amendments**

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

**Rule Numbers:**

**New Product**

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

**Product Terms and Conditions (product related Rules and Rule Amendments)**

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected: See filing.

Rule Numbers: See filing.



Christopher Bowen  
Managing Director and Chief Regulatory Counsel  
Legal Department

April 29, 2019

**VIA ELECTRONIC PORTAL**

Mr. Christopher J. Kirkpatrick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**Re: CFTC Regulation 40.6(a) Certification. Notification Regarding the Delisting Eight (8) Natural Gas (Platts) Futures and Options Contracts. NYMEX Submission No. 19-167**

Dear Mr. Kirkpatrick:

New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) is notifying the Commodity Futures Trading Commission (“CFTC” or “Commission”) that it is self-certifying the delisting of eight (8) natural gas futures and options contracts (the “Contracts”) as noted in the table below effective immediately. There is no open interest in the Contracts.

Contract Title	CME Globex Code	CME ClearPort Code	Rulebook Chapter
Panhandle Natural Gas (Platts IFERC) Pipe Option	APU	PU	525A
ANR, Oklahoma Natural Gas (Platts IFERC) Basis Futures	NEN	NE	627
Transco Zone 6 Natural Gas (Platts IFERC) Basis Futures	NZN	NZ	521
TETCO STX Natural Gas (Platts IFERC) Basis Futures	TXN	TX	641
Southern Star, Tx.-Okla.-Kan. Natural Gas (Platts IFERC) Basis Futures	8ZN	8Z	431
Transco Zone 3 Natural Gas (Platts IFERC) Basis Futures	CZN	CZ	639
Texas Gas, Zone 1 Natural Gas (Platts IFERC) Basis Futures	9FN	9F	434
Dominion, South Point Natural Gas (Platts Gas Daily/Platts IFERC) Index Futures	DIH	IH	794

The Contracts are being delisted from the CME Globex electronic trading platform and CME ClearPort, the venues on which they were listed. The delisting of the Contracts is a result of the Exchange’s prior self-certification to delist previously-listed contract months (see NYMEX Submission No. 17-379 dated October 16, 2017).

Exhibit A provides amendments to the applicable NYMEX Rulebook Chapters in blackline format.

As a result of the delisting, information regarding the Contracts has been deleted from the respective product rulebook chapter, related position limits in the Position Limit, Position Accountability and Reportable Level Table located in the Interpretations and Special Notices Section of Chapter 5 (“Trading Qualifications and Practices”) of the NYMEX Rulebook (the “Table”), the CME Globex non-reviewable ranges located in Rule 588.H. of the NYMEX Rulebook, and the list of block-eligible products located on the CME Group website. The Table is attached under separate cover, in blackline format, as Exhibit B.

The Exchange reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA" or "Act") and identified that the following Core Principles may be impacted by this initiative as follows:

- **Emergency Authority**: There is no open interest in the Contracts, and therefore there will be no market disruption related to their delisting.
- **Availability of General Information**: The Exchange will make publicly available the details of the delisting by publishing a Special Executive Report ("SER") to the marketplace. The SER will be available on CME Group's website.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the delisting of the Contracts complies with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please e-mail [CMEGSubmissionInquiry@cmegroup.com](mailto:CMEGSubmissionInquiry@cmegroup.com) or contact the undersigned at (212) 299-2200.

Sincerely,

/s/ Christopher Bowen  
Managing Director and Chief Regulatory Counsel

Attachments: Exhibit A - Amendments to NYMEX Rulebook Chapters (blackline format)  
Exhibit B - Position Limit, Position Accountability, and Reportable Level Table in Chapter 5 of the NYMEX Rulebook (attached under separate cover)

## Exhibit A

### NYMEX Rulebook Chapters

(deletions are struck through)

### **Chapter 525A Panhandle Natural Gas (Platts IFERC) "Pipe" Option**

#### **525A.01 TYPE OPTION**

The option is a European Style option financially settled against the mathematical sum of the settlement prices for the underlying Panhandle Natural Gas (Platts IFERC) Basis futures (PH) contract and Henry Hub Natural Gas Last Day Financial futures (NN) contract.

#### **525A.02 STRIKE PRICES**

Transactions shall be conducted for option contracts as set forth in Rule 300.20.

#### **525A.03 TRADING UNIT**

On expiration of a call option, the value will be the difference between the settlement price of the underlying Panhandle Natural Gas (Platts IFERC) Basis futures (PH) contract added to the Henry Hub Natural Gas Last Day Financial futures (NN) contract settlement price for the same "Pipe" month, and the strike price multiplied by 2,500 MMBtu, or zero, whichever is greater. On exercise of a put option, the value will be the difference between the strike price and the settlement price of the underlying Panhandle Natural Gas (Platts IFERC) Basis futures (PH) contract added to the Henry Hub Natural Gas Last Day Financial futures (NN) contract settlement price for the same "Pipe" month multiplied by 2,500 MMBtu, or zero, whichever is greater.

#### **525A.04 PRICES**

Prices shall be quoted in dollars and hundredths of cents per MMBtu. A cabinet trade may occur at the price of \$1.00 per a contract.

#### **525A.05 EXPIRATION**

The option contract shall expire on the termination day of the underlying Panhandle Natural Gas (Platts IFERC) Basis futures (PH) contract.

#### **525A.06 TRADED MONTHS**

Trading months will be determined by resolution of the Exchange.

#### **525A.07 DISCLAIMER**

See [NYMEX/COMEX Chapter iv. \("DISCLAIMERS"\)](#) incorporated herein by reference.

## Chapter 627

### ANR, Oklahoma Natural Gas (Platts IFERC) Basis Futures

#### 627.01. SCOPE

The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

#### 627.02. FLOATING PRICE

The Floating Price for each contract month will be equal to the Platts Inside FERC's Gas Market Report ("Platts IFERC") ANR Pipeline Co., Oklahoma Index ("Index") published in the first regular issue of the contract month minus the Henry Hub Natural Gas Futures contract final settlement price for the corresponding contract month.

#### 627.03. CONTRACT QUANTITY AND VALUE

The contract quantity shall be 2,500 MMBtu (million British thermal units).

Transaction sizes for trading in any delivery month shall be restricted to whole number multiples of the number of calendar days in that contract month, provided however this restriction on transaction size does not apply to either Exchange of Futures for, or in Connection with Product (EFP) or Exchange of Futures for, or in Connection With Swap Transactions (EFS).

Each futures contract shall be valued as the contract quantity (2,500 MMBtu) multiplied by the settlement price.

#### 627.04. CONTRACT MONTHS

Trading shall be conducted in contracts in such months as shall be determined by the Board of Directors.

#### 627.05. PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per MMBtu. The minimum price fluctuation shall be \$0.0001 per MMBtu. There shall be no maximum price fluctuation.

#### 627.06. TERMINATION OF TRADING

Trading shall cease on the last business day of the month prior to the contract month.

#### 627.07. FINAL SETTLEMENT

Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month, provided, however, that in the event that the Floating Price is not available to the Exchange for any reason, the President or the President's designee, based on the best information available to the Exchange at the time, will determine a final settlement price, which in the judgment of staff, is intended to serve as the best substitute for the Floating Price.

#### 627.08. RESERVED

538A, respectively.

#### **627.09. DISCLAIMER**

See [NYMEX/COMEX Chapter iv. \("DISCLAIMERS"\)](#) incorporated herein by reference.

## **Chapter 521 Transco Zone 6 Natural Gas (Platts IFERC) Basis Futures**

#### **521.01 SCOPE**

The provisions of these rules shall apply to all contracts listed on the Exchange for cash settlement based on the Floating Price.

#### **521.02 FLOATING PRICE**

The Floating Price for each contract month will be equal to the Platts Inside FERC's Gas Market Report ("Platts IFERC") Transco Zone 6 Index ("Index") published in the first regular issue of the contract month minus the Henry Hub Natural Gas Futures contract final settlement price for the corresponding contract month.

#### **521.03 CONTRACT QUANTITY AND VALUE**

The contract quantity shall be 2,500 MMBtu (million British thermal units).

Each futures contract shall be valued as the contract quantity (2,500 MMBtu) multiplied by the settlement price.

#### **521.04 CONTRACT MONTHS**

Posting of transactions shall be conducted in contracts in such months as shall be determined by the Board of Directors.

#### **521.05 PRICES AND FLUCTUATIONS**

Prices shall be quoted in U.S. dollars and cents per MMBtu. The minimum price fluctuation shall be \$0.0001 per MMBtu. There shall be no maximum price fluctuation.

#### **521.06 TERMINATION OF TRADING**

Posting of transactions shall cease on the last business day of the month prior to the contract month.

#### **521.07 FINAL SETTLEMENT**

Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month, provided, however, that in the event that the Floating Price is not available to the Exchange for any reason, the President or the President's designee, based on the best information available to the Exchange at the time, will determine a final settlement price, which in the judgment of staff, is intended to serve as the best substitute for the Floating Price.

~~521.08~~ — ~~RESERVED~~

~~521.09~~ — ~~DISCLAIMER~~

~~See [NYMEX/COMEX Chapter iv. \("DISCLAIMERS"\)](#) incorporated herein by reference.~~

## **Chapter 641**

### **TETCO STX Natural Gas (Platts IFERC) Basis Futures**

#### **641.01. SCOPE**

The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

#### **641.02. FLOATING PRICE**

The Floating Price for each contract month will be equal to the Platts Inside FERC's Gas Market Report ("Platts IFERC") Texas Eastern Transmission Corp., South Texas zone Index ("Index") published in the first regular issue of the contract month minus the Henry Hub Natural Gas Futures contract final settlement price for the corresponding contract month.

#### **641.03. CONTRACT QUANTITY AND VALUE**

The contract quantity shall be 2,500 MMBtu (million British thermal units).

Transaction sizes for trading in any delivery month shall be restricted to whole number multiples of the number of calendar days in that contract month, provided however this restriction on transaction size does not apply to either Exchange of Futures for, or in Connection with Product (EFP) or Exchange of Futures for, or in Connection With Swap Transactions (EFS).

Each futures contract shall be valued as the contract quantity (2,500 MMBtu) multiplied by the settlement price.

#### **641.04. CONTRACT MONTHS**

Trading shall be conducted in contracts in such months as shall be determined by the Board of Directors.

#### **641.05. PRICES AND FLUCTUATIONS**

Prices shall be quoted in U.S. dollars and cents per MMBtu. The minimum price fluctuation shall be \$0.0001 per MMBtu. There shall be no maximum price fluctuation.

#### **641.06. TERMINATION OF TRADING**

Trading shall cease on the last business day of the month prior to the contract month.

#### **641.07. FINAL SETTLEMENT**

Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

#### **641.08. RESERVED**

#### **641.09. DISCLAIMER**

See [NYMEX/COMEX Chapter iv. \("DISCLAIMERS"\)](#) incorporated herein by reference.



## Chapter 431

### ~~Southern Star, Tx.-Okla.-Kan. Natural Gas (Platts IFERC) Basis Futures~~

#### ~~431.01. SCOPE~~

~~The provisions of these rules shall apply to all futures contracts bought or sold on the Exchange for cash settlement based on the Floating Price.~~

#### ~~431.02. FLOATING PRICE~~

~~The Floating Price for each contract month will be equal to the Platts Inside FERC's Gas Market Report ("Platts IFERC") Southern Star Central Gas Pipeline Inc. Texas, Oklahoma, Kansas Index ("Index") published in the first regular issue of the contract month minus the NYMEX (Henry Hub) Natural Gas Futures contract final settlement price for the corresponding contract month.~~

#### ~~431.03. CONTRACT QUANTITY AND VALUE~~

~~The contract quantity shall be 2,500 MMBtu (million British thermal units).~~

~~Each futures contract shall be valued as the contract quantity (2,500 MMBtu) multiplied by the settlement price.~~

#### ~~431.04. CONTRACT MONTHS~~

~~Trading shall be conducted in contracts in such months as shall be determined by the Exchange.~~

#### ~~431.05. PRICES AND FLUCTUATIONS~~

~~Prices shall be quoted in U.S. dollars and cents per MMBtu. The minimum price fluctuation shall be \$0.0001 per MMBtu. There shall be no maximum price fluctuation.~~

#### ~~431.06. TERMINATION OF TRADING~~

~~Trading shall cease on the last business day of the month prior to the contract month.~~

#### ~~431.07. FINAL SETTLEMENT~~

~~Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month, provided, however, that in the event that the Floating Price is not available to the Exchange for any reason, the Exchange, based on the best information available to it at the time, will determine a final settlement price, which in the judgment of staff, is intended to serve as the best substitute for the Floating Price.~~

#### ~~431.08. RESERVED~~

#### ~~431.09. DISCLAIMER~~

~~See [NYMEX/COMEX Chapter iv. \("DISCLAIMERS"\)](#) incorporated herein by reference.~~

## **Chapter 639**

### **Transco Zone 3 Natural Gas (Platts IFERC) Basis Futures**

#### **639.01. SCOPE**

The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

#### **639.02. FLOATING PRICE**

The Floating Price for each contract month will be equal to the Platts Inside FERC's Gas Market Report ("Platts IFERC") Transcontinental Gas Pipe Line Corp., Zone 3 Index ("Index") in the first regular issue of the contract month minus the Henry Hub Natural Gas Futures contract final settlement price for the corresponding contract month.

#### **639.03. CONTRACT QUANTITY AND VALUE**

The contract quantity shall be 2,500 MMBtu (million British thermal units).

Transaction sizes for trading in any delivery month shall be restricted to whole number multiples of the number of calendar days in that contract month, provided however this restriction on transaction size does not apply to either Exchange of Futures for, or in Connection with Product (EFP) or Exchange of Futures for, or in Connection With Swap Transactions (EFS).

Each futures contract shall be valued as the contract quantity (2,500 MMBtu) multiplied by the settlement price.

#### **639.04. CONTRACT MONTHS**

Trading shall be conducted in contracts in such months as shall be determined by the Board of Directors.

#### **639.05. PRICES AND FLUCTUATIONS**

Prices shall be quoted in U.S. dollars and cents per MMBtu. The minimum price fluctuation shall be \$0.0001 per MMBtu. There shall be no maximum price fluctuation.

#### **639.06. TERMINATION OF TRADING**

Trading shall cease on the last business day of the month prior to the contract month.

#### **639.07. FINAL SETTLEMENT**

Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

#### **639.08. RESERVED**

**639.09. DISCLAIMER**

See [NYMEX/COMEX Chapter iv. \("DISCLAIMERS"\)](#) incorporated herein by reference.

**Chapter 434**

**Texas Gas, Zone 1 Natural Gas (Platts IFERC) Basis Futures**

**434.01. SCOPE**

The provisions of these rules shall apply to all futures contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

**434.02. FLOATING PRICE**

The Floating Price for each contract month will be equal to the Platts Inside FERC's Gas Market Report ("Platts IFERC") Texas Gas Transmission Corp. Zone 1 Index ("Index") published in the first regular issue of the contract month minus the NYMEX (Henry Hub) Natural Gas Futures contract final settlement price for the corresponding contract month.

**434.03. CONTRACT QUANTITY AND VALUE**

The contract quantity shall be 2,500 MMBtu (million British thermal units).

Each futures contract shall be valued as the contract quantity (2,500 MMBtu) multiplied by the settlement price.

**434.04. CONTRACT MONTHS**

Trading shall be conducted in contracts in such months as shall be determined by the Exchange.

**434.05. PRICES AND FLUCTUATIONS**

Prices shall be quoted in U.S. dollars and cents per MMBtu. The minimum price fluctuation shall be \$0.0001 per MMBtu. There shall be no maximum price fluctuation.

**434.06. TERMINATION OF TRADING**

Trading shall cease on the last business day of the month prior to the contract month.

**434.07. FINAL SETTLEMENT**

Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month, provided, however, that in the event that the Floating Price is not available to the Exchange for any reason, the Exchange, based on the best information available to it at the time, will determine a final settlement price, which in the judgment of staff, is intended to serve as the best substitute for the Floating Price.

**434.08. RESERVED**

**434.09. DISCLAIMER**

See [NYMEX/COMEX Chapter iv. \("DISCLAIMERS"\)](#) incorporated herein by reference.

## Chapter 794

### Dominion, South Point Natural Gas (Platt Gas Daily/Platts IFERC) Index Futures

#### **794.01. SCOPE**

The provisions of these rules shall apply to all futures contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

#### **794.02. FLOATING PRICE**

The Floating Price for each contract month will be equal to the arithmetic average of the Platts Gas Daily Dominion, South Point Midpoint ("Midpoint") minus the Platts Inside FERC's Gas Market Report ("Platts IFERC") Dominion Transmission Inc., Appalachia Index ("Index") published for the corresponding contract month calculated for all Flow Dates during the contract month and rounded to the nearest hundredth of a cent. For purposes of this chapter, "Flow Date" shall mean a calendar date that corresponds to a published price used for determining the Floating Price.

#### **794.03. CONTRACT QUANTITY AND VALUE**

The contract quantity shall be 2,500 MMBtu (million British thermal units).

Transaction sizes for trading in any delivery month shall be restricted to whole number multiples of the number of calendar days in that contract month, provided however this restriction on transaction size does not apply to either Exchange of Futures for, or in Connection with Product (EFP) or Exchange of Futures for, or in Connection With Swap Transactions (EFS).

Each contract shall be valued as the contract quantity (2,500 MMBtu) multiplied by the settlement price.

#### **794.04. CONTRACT MONTHS**

Transactions shall be conducted in such days as shall be determined by the Board of Directors.

#### **794.05. PRICES AND FLUCTUATIONS**

Prices shall be quoted in U.S. dollars and cents per MMBtu. The minimum price fluctuation shall be \$0.0001 per MMBtu. There shall be no maximum price fluctuation.

#### **794.06. TERMINATION OF TRADING**

Trading shall cease on the last business day of the month prior to the contract month, and EFP and EFS transactions may be submitted up until the deadlines specified in Rules 538 and 538A.

#### **794.07. FINAL SETTLEMENT**

Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month, provided, however, that in the event that the Floating Price is not available to the Exchange for any reason, the President or the President's designee, based on the best information available to the Exchange at the time, will determine a final settlement price, which in the judgment of staff, is intended to serve as the best substitute for the Floating Price.

#### **794.08. RESERVED**

#### **794.09. DISCLAIMER**

See [NYMEX/COMEX Chapter iv. \("DISCLAIMERS"\)](#) incorporated herein by reference.

**Exhibit B**

**NYMEX Rulebook  
Chapter 5  
("Trading Qualifications and Practices")**

**Position Limit, Position Accountability, and Reportable Level Table**

(attached under separate cover)