

May 1, 2020

Via CFTC Portal Submissions

Mr. Christopher Kirkpatrick Secretary of the Commission Office of the Secretariat Commodity Futures Trading Commission 3 Lafayette Centre 1155 21<sup>st</sup> Street, N.W. Washington D.C. 20581

RE: Weekly Notification of Rule Amendments: Nadex Amends Strike Interval Width for Binary Contracts - Submission Pursuant to Commission Reg. §40.6(d)

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended ("Act"), and Section 40.6(d) of the regulations promulgated by the Commodity Futures Trading Commission (the "Commission") under the Act (the "Regulations"), North American Derivatives Exchange, Inc. ("Nadex", the "Exchange") hereby provides notice that due to increased volatility in the underlying markets upon which the Nadex contracts are based, Nadex made changes to the strike widths of various contracts during the week of April 27, 2020 as indicated in Attachment A.

Nadex hereby certifies that the additions and amendments contained herein comply with the Act, as amended, and the Commission Regulations adopted thereunder. No substantive opposing views were expressed to Nadex with respect to these additions. Nadex hereby certifies that notice of these events was posted on its website at the time of this filing.

Should you have any questions regarding the above, please do not hesitate to contact me by telephone at (312) 884-0927 or by email at jaime.walsh@nadex.com.

Sincerely,

Jaime M. Walsh Legal Counsel

## ATTACHMENT A

## **WEEK OF April 27, 2020**

| Contract                               | Date of Change | Normal Strike<br>Width | Adjusted Strike Width |
|--|----------------|------------------------|-----------------------|
| Daily Gold Binary                      | April 27, 2020 | 1.5                    | 6                     |
| 2-Hour Intraday Gold Binary            | April 27, 2020 | 1                      | 3                     |
| Daily Silver Binary                    | April 27, 2020 | 0.05                   | 0.1                   |
| 2-Hour Intraday Silver Binary          | April 27, 2020 | 0.03                   | 0.06                  |
| Daily Crude Oil Binary                 | April 27, 2020 | 0.1                    | 0.4                   |
| Weekly AUD/USD Binary                  | April 27, 2020 | 0.005                  | 0.01                  |
| 5-Minute AUD/USD Binary (Narrow)       | April 27, 2020 | 0.0002                 | 0.0006                |
| 5-Minute AUD/USD Binary (Narrow)       | April 27, 2020 | 0.0002                 | 0.0004                |
| 5-Minute AUD/USD Binary (Wide)         | April 27, 2020 | 0.0004                 | 0.0008                |
| Weekly EUR/USD Binary                  | April 27, 2020 | 0.005                  | 0.01                  |
| 2-Hour EUR/USD Binary                  | April 27, 2020 | 0.0004                 | 0.0006                |
| Weekly GBP/USD Binary                  | April 27, 2020 | 0.005                  | 0.01                  |
| Daily GBP/USD Binary                   | April 27, 2020 | 0.002                  | 0.004                 |
| 5-Minute GBP/USD Binary (Narrow)       | April 27, 2020 | 0.0002                 | 0.0008                |
| 5-Minute GBP/USD Binary (Wide)         | April 27, 2020 | 0.0004                 | 0.0008                |
| Weekly USD/CAD Binary                  | April 27, 2020 | 0.005                  | 0.01                  |
| Daily USD/CAD Binary                   | April 27, 2020 | 0.002                  | 0.004                 |
| 2-Hour USD/CAD Binary                  | April 27, 2020 | 0.001                  | 0.002                 |
| Weekly USD/CHF Binary                  | April 27, 2020 | 0.005                  | 0.01                  |
| Weekly USD/JPY Binary                  | April 27, 2020 | 0.5                    | 1                     |
| 5-Minute USD/JPY Binary (Narrow)       | April 27, 2020 | 0.02                   | 0.06                  |
| 5-Minute USD/JPY Binary (Narrow)       | April 27, 2020 | 0.02                   | 0.04                  |
| 5-Minute USD/JPY Binary (Wide)         | April 27, 2020 | 0.04                   | 0.08                  |
| Weekly EUR/JPY Binary                  | April 27, 2020 | 0.5                    | 1                     |
| Weekly GBP/JPY Binary                  | April 27, 2020 | 0.5                    | 1                     |
| Daily GBP/JPY Binary                   | April 27, 2020 | 0.2                    | 0.4                   |
| Weekly EUR/GBP Binary                  | April 27, 2020 | 0.005                  | 0.01                  |
| Weekly AUD/JPY Binary                  | April 27, 2020 | 0.5                    | 1                     |
| 20-Minute Wall St 30 (Wide)            | April 27, 2020 | 6                      | 48                    |
| 20-Minute Wall St 30 (Narrow)          | April 27, 2020 | 4                      | 32                    |
| 2-Hour Wall St 30 Binary               | April 27, 2020 | 12                     | 48                    |
| Daily Wall St 30 Binary                | April 27, 2020 | 40                     | 160                   |
| 20-Minute US 500 (Wide)                | April 27, 2020 | 0.75                   | 6                     |
| 20-Minute US 500 (Narrow)              | April 27, 2020 | 0.5                    | 4                     |
| 2-Hour US 500 Binary                   | April 27, 2020 | 1.5                    | 8                     |
| Daily US 500 Binary                    | April 27, 2020 | 6                      | 18                    |
| 20-Minute US Tech 100 (Wide)           | April 27, 2020 | 2                      | 16                    |
| 20-Minute US Tech 100 (Narrow)         | April 27, 2020 | 1                      | 8                     |
| 2-Hour US Tech 100 Binary              | April 27, 2020 | 4                      | 16                    |
| Daily US Tech 100 Binary               | April 27, 2020 | 12                     | 48                    |
| Weekly US Tech 100 Binary              | April 27, 2020 | 24                     | 48                    |
| 20-Minute US SmallCap 2000 (Wide)      | April 27, 2020 | 0.7                    | 5.6                   |
| 20-Minute US SmallCap 2000<br>(Narrow) | April 27, 2020 | 0.6                    | 4.8                   |

| 2-Hour US SmallCap 2000 Binary | April 27, 2020 | 1.4 | 5.6                        |
|--------------------------------|----------------|-----|----------------------------|
| Daily US SmallCap 2000 Binary  | April 27, 2020 | 4   | 12                         |
| Daily FTSE 100 Binary          | April 28, 2020 | 20  | 40 (60 for April 27, 2020) |
| Daily Germany 30 Binary        | April 28, 2020 | 20  | 40 (60 for April 27, 2020) |
| Daily Japan 225 Binary         | April 27, 2020 | 40  | 80                         |
| Weekly Japan 225 Binary        | April 27, 2020 | 100 | 200                        |
| Daily China 50 Binary          | April 27, 2020 | 20  | 40                         |
| Weekly China 50 Binary         | April 27, 2020 | 100 | 200                        |