

**SUBMISSION COVER SHEET**

**IMPORTANT:** Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 19-194

Organization: Chicago Mercantile Exchange Inc. ("CME")

Filing as a:  DCM  SEF  DCO  SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): May 7, 2019 Filing Description: Weekly Notification of Amendments Related to Product Terms and Conditions - Week of April 29, 2019

**SPECIFY FILING TYPE**

Please note only ONE choice allowed per Submission.

**Organization Rules and Rule Amendments**

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

**Rule Numbers:**

**New Product**

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

**Official Product Name:**

**Product Terms and Conditions (product related Rules and Rule Amendments)**

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected: See filing.

Rule Numbers: See filing.

May 7, 2019

**VIA ELECTRONIC PORTAL**

Christopher J. Kirkpatrick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, DC 20581

**RE: CFTC Regulation 40.6(d) Notification. Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) Weekly Notification of Amendments Related to Product Terms and Conditions.  
CME Submission No. 19-194**

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission (“CFTC” or “Commission”) Regulation 40.6(d), the Exchange submits this weekly notification of the following amendments related to product terms and conditions made effective during the week of April 29, 2019.

On Sunday, April 28, 2019, for trade date Monday, April 29, 2019, the Exchange amended Rule 25101.C. (“Price Increment”) of the British Pound/U.S. Dollar Futures contract (“Contract”) to reduce the minimum price fluctuation of the Contract’s non-consecutive month intra-currency spreads from one price point to one-half of one price point. The marketplace was alerted of the amendment via Special Executive Report (“SER”) #8350, which is attached hereto as Exhibit A.

Also, on Sunday, April 28, 2019, for trade date Monday, April 29, 2019, the Exchange reduced the payment date for Bitcoin Futures. The payment date was amended from Last Trading Day (“LTD”) + 3 days to LTD + 1 day. This change is effective beginning with the May 2019 contract expiration. The marketplace was alerted of the change via SER #8357, which is attached hereto as Exhibit B.

If you require any additional information, please contact the undersigned at (212) 299-2200 or via e-mail at [CMESubmissionInquiry@cmegroup.com](mailto:CMESubmissionInquiry@cmegroup.com).

Sincerely,

/s/ Christopher Bowen  
Managing Director and Chief Regulatory Counsel

Attachments: Exhibit A – SER #8350  
Exhibit B – SER #8357

## Exhibit A



# Special Executive Report

S-8350

March 21, 2019

### Reduction of the Minimum Price Fluctuation for Non-Consecutive Intra-Currency Spreads and Change in the Calendar Spread CME Globex Trade Matching Algorithm of the British Pound/U.S. Dollar (GBP/USD) Futures Contract

Effective Sunday, April 28, 2019, for trade date Monday, April 29, 2019, Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) will amend Rule 25101.C. (“Price Increment”) of the British Pound/U.S. Dollar Futures contract (Rulebook chapter: 251; Commodity Code: 6B) (the “Contract”) to reduce the minimum price fluctuation of the Contract’s non-consecutive month intra-currency spreads from one price point (0.0001 or \$6.25 per contract) to one-half of one price point (0.00005 or \$3.125 per contract) as noted below.

#### Chapter 251

#### British Pound Sterling/U.S. Dollar (GBP/USD) Futures

(Additions are underlined; deletions are ~~struck through~~.)

#### 25101. TRADING SPECIFICATIONS

##### 25101.C. Price Increments

Minimum price fluctuations shall be in multiples of \$.0001 per British pound sterling, equivalent to \$6.25 per contract. Trades may also occur in multiples of \$.00001 per British pound sterling for British pound/U.S. dollar futures consecutive calendar month intra-currency spreads (i.e., January to February, February to March, March to April, etc.) executed as simultaneous transactions pursuant to Rule 542. Trades may also occur in multiples of \$.00005~~0001~~ per British pound sterling for all other British pound/U.S. dollar futures intra-currency spreads executed as simultaneous transactions pursuant to Rule 542.

Also, effective Sunday, April 28, 2019, for trade date Monday, April 29, 2019, and pending all Commodity Futures Trading Commission (“CFTC”) regulatory review periods, the Exchange will change the CME Globex trade matching algorithm for all calendar spread transactions of the Contract (consecutive and non-consecutive month) from Pro-Rata (“C”) to Split (“K”) as noted below. No changes are being made to the CME Globex trading matching algorithm for outright trades of the Contract.

CME Globex Matching Algorithm		Pro Rata	FIFO	Residual Allocation
Current	Currency Roll (Pro Rata)	100%	N/A	FIFO (No Leveling)
Modification	Configurable (Split FIFO/Pro Rata)	80%	20%	FIFO (No Leveling)

	CME Globex Symbol	Group Code	Strategy Type	Current CME Globex Matching Algorithm	Amended CME Globex Matching Algorithm Effective 4/29/19
GBP/USD Futures (British Pound)	6B	6B	Outright	F	F
	6B-6B	6B	SD	C	K
	6B-6B	6B	RT	C	K

Information regarding these changes to the Contract can also be found in the related [Globex Notice](#) that the Exchange released today.

For more information regarding CME Globex trade matching algorithms, please click [HERE](#).

The Contract is listed for trading on CME Globex and for submission for clearing through CME ClearPort.

Please direct questions regarding this notice to:

**Asia**

Ravi Pandit	+65 6593 5562	<a href="mailto:Ravi.Pandit@cmegroup.com">Ravi.Pandit@cmegroup.com</a>
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**Exhibit B**



Special Executive Report

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**DATE:**           **March 26, 2019**

**SER#:**           **8357**

**SUBJECT:**   **Reduction of Payment Date for Bitcoin Futures Contract**

Effective Sunday, April 28, 2019 for trade date Monday, April 29, 2019, Chicago Mercantile Exchange Inc. ("CME" or "Exchange") will reduce the payment date for Bitcoin Futures (Rulebook Chapter: 350; Clearing/CME Globex Code: BTC) (the "Contract"). The payment date will be amended from Last Trading Day (LTD) + 3 days to LTD + 1 day. This change will be effective beginning with the May 2019 contract expiration.

The amendments will not have an impact on the value or on the execution of trading prior to final settlement of the Contract.

The Contract is available for trading on CME Globex and for submission for clearing via CME ClearPort.

For additional information, please contact Giovanni Vicioso at 212-299-2163 or CME Clearing Services at 312-207-2525.