



Via Portal Submission

May 8, 2019

Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: OneChicago, LLC Security Futures Product Rule Submission
Amending Position Limits for Certain Security Futures Products
(OneChicago Submission Number 19-010)

Dear Mr. Kirkpatrick:

Pursuant to section 5c(c)(1) of the Commodity Exchange Act, as amended (the “Act”), and § 41.24(a) of the regulations promulgated by the Commodity Futures Trading Commission (“CFTC” or the “Commission”) under the Act, OneChicago, LLC (“OneChicago” or the “Exchange”) hereby submits the following security futures product rule amendment, which will become effective on May 22, 2019.

Section 41.25(a)(3) of the Commission’s regulations establishes speculative position limits for security futures products. Pursuant to that section, designated contract markets (“DCMs”) must adopt position limits of 13,500 contracts for security futures products, but may adopt increased position limits (or Position Accountability) when the underlying security meets certain criteria. Those criteria are related to the average daily trading volume and the number of shares outstanding for the underlying security. OneChicago has recalculated the position limits for its security futures products based on these criteria, and is amending position limits for the following products:

Underlying Symbol	Name	Previous Position Limit	New Position Limit
BABA	Alibaba Group Holding Limited	22,500	13,500
BMY	Bristol-Myers Squibb Company	13,500	22,500
CMCSA	Comcast Corporation	PA	22,500
ITUB	Itau Unibanco Holding S.A.	PA	22,500
JPM	JPMorgan Chase & Co.	22,500	13,500
LYFT	Lyft, Inc.	13,500	PA

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Underlying Symbol	Name	Previous Position Limit	New Position Limit
PBR	Petroleo Brasileiro S.A.	PA	22,500
PINS	Pinterest, Inc.	13,500	PA
SQ	Square, Inc.	22,500	13,500
TWTR	Twitter, Inc.	PA	22,500
XLI	Industrials Select Sector SPDR Fund	22,500	13,500
XLK	Technology Select Sector SPDR Fund	22,500	13,500
XLU	Utilities Select Sector SPDR Fund	PA	22,500

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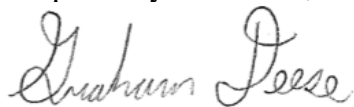
The purpose and effect of the rule amendment is to set position limits for OneChicago products in accordance with § 41.25 of the Commission's regulations. Comments on this security futures rule amendment have not been solicited and none have been received. OneChicago is not aware of any substantive opposing views to this rule amendment. OneChicago certifies that the rule amendment complies with the Act, including the core principles, and the Commission's regulations promulgated thereunder. OneChicago further certifies that a copy of this submission has been posted on the [OneChicago website](#).

OneChicago staff has reviewed the core principles applicable to DCMs, and has concluded that the proposed rule amendment may have some bearing upon the following core principles:

Core Principle 5: Core Principle 5 requires that a DCM adopt position limits or position accountability to reduce the potential threat of market manipulation or congestion. This rule amendment supports Core Principle 5 in that it adjusts position limits for OneChicago products pursuant to Commission regulation § 41.25.

If you have any questions or comments related to this filing, please feel free to contact me by telephone at (312) 883-3436 or through e-mail at gdeese@onechicago.com.

Respectfully Submitted,



Graham Deese
Market Regulation Analyst
OneChicago, LLC
Encl: Attachment A

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Attachment A

(See Following Page)

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UPDATING POSITION LIMITS

Effective Date

May 22, 2019

Position Limits have been amended in accordance with the table below:

		Previous	New
BABA	Alibaba Group Holding Limited	22,500	13,500
BMY	Bristol-Myers Squibb Company	13,500	22,500
CMCSA	Comcast Corporation	PA ¹	22,500
ITUB	Itau Unibanco Holding S.A.	PA	22,500
JPM	JPMorgan Chase & Co.	22,500	13,500
LYFT	Lyft, Inc.	13,500	PA
PBR	Petroleo Brasileiro S.A.	PA	22,500
PINS	Pinterest, Inc.	13,500	PA
SQ	Square, Inc.	22,500	13,500
TWTR	Twitter, Inc.	PA	22,500
XLI	Industrials Select Sector SPDR Fund	22,500	13,500
XLK	Technology Select Sector SPDR Fund	22,500	13,500
XLU	Utilities Select Sector SPDR Fund	PA	22,500

¹ PA refers to Position Accountability. Please see OneChicago Rule 414 for more information.