



Jaime M. Walsh
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May 8, 2020

Via CFTC Portal Submissions

Mr. Christopher Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
3 Lafayette Centre
1155 21st Street, N.W.
Washington D.C. 20581

RE: Weekly Notification of Rule Amendments: Nadex Amends Strike Interval Width for Binary Contracts - Submission Pursuant to Commission Reg. §40.6(d)

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (“Act”), and Section 40.6(d) of the regulations promulgated by the Commodity Futures Trading Commission (the “Commission”) under the Act (the “Regulations”), North American Derivatives Exchange, Inc. (“Nadex”, the “Exchange”) hereby provides notice that due to increased volatility in the underlying markets upon which the Nadex contracts are based, Nadex made changes to the strike widths of various contracts during the week of May 4, 2020 as indicated in Attachment A.

Nadex hereby certifies that the additions and amendments contained herein comply with the Act, as amended, and the Commission Regulations adopted thereunder. No substantive opposing views were expressed to Nadex with respect to these additions. Nadex hereby certifies that notice of these events was posted on its website at the time of this filing.

Should you have any questions regarding the above, please do not hesitate to contact me by telephone at (312) 884-0927 or by email at jaime.walsh@nadex.com.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Jaime Walsh', written over a light blue horizontal line.

Jaime M. Walsh
Legal Counsel

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No. 20200508(1)

ATTACHMENT A

WEEK OF May 4, 2020

Contract	Date of Change	Normal Strike Width	Adjusted Strike Width
Daily Gold Binary	May 4, 2020	1.5	6
2-Hour Intraday Gold Binary	May 4, 2020	1	3
Daily Silver Binary	May 4, 2020	0.05	0.1
2-Hour Intraday Silver Binary	May 4, 2020	0.03	0.06
Daily Crude Oil Binary	May 4, 2020	0.1	0.4
Weekly AUD/USD Binary	May 4, 2020	0.005	0.01
5-Minute AUD/USD Binary (Narrow)	May 4, 2020	0.0002	0.0006
5-Minute AUD/USD Binary (Narrow)	May 4, 2020	0.0002	0.0004
5-Minute AUD/USD Binary (Wide)	May 4, 2020	0.0004	0.0008
Weekly EUR/USD Binary	May 4, 2020	0.005	0.01
2-Hour EUR/USD Binary	May 4, 2020	0.0004	0.0006
Weekly GBP/USD Binary	May 4, 2020	0.005	0.01
Daily GBP/USD Binary	May 4, 2020	0.002	0.004
5-Minute GBP/USD Binary (Narrow)	May 4, 2020	0.0002	0.0008
5-Minute GBP/USD Binary (Wide)	May 4, 2020	0.0004	0.0008
Weekly USD/CAD Binary	May 4, 2020	0.005	0.01
Daily USD/CAD Binary	May 4, 2020	0.002	0.004
2-Hour USD/CAD Binary	May 4, 2020	0.001	0.002
Weekly USD/CHF Binary	May 4, 2020	0.005	0.01
Weekly USD/JPY Binary	May 4, 2020	0.5	1
5-Minute USD/JPY Binary (Narrow)	May 4, 2020	0.02	0.06
5-Minute USD/JPY Binary (Narrow)	May 4, 2020	0.02	0.04
5-Minute USD/JPY Binary (Wide)	May 4, 2020	0.04	0.08
Weekly EUR/JPY Binary	May 4, 2020	0.5	1
Weekly GBP/JPY Binary	May 4, 2020	0.5	1
Daily GBP/JPY Binary	May 4, 2020	0.2	0.4
Weekly EUR/GBP Binary	May 4, 2020	0.005	0.01
Weekly AUD/JPY Binary	May 4, 2020	0.5	1
20-Minute Wall St 30 (Wide)	May 4, 2020	6	48
20-Minute Wall St 30 (Narrow)	May 4, 2020	4	32
2-Hour Wall St 30 Binary	May 4, 2020	12	48
Daily Wall St 30 Binary	May 4, 2020 – May 6, 2020	40	160
Daily Wall St 30 Binary	May 7, 2020 – May 8, 2020	40	80
20-Minute US 500 (Wide)	May 4, 2020	0.75	6
20-Minute US 500 (Narrow)	May 4, 2020	0.5	4
2-Hour US 500 Binary	May 4, 2020	1.5	8
Daily US 500 Binary	May 4, 2020 – May 6, 2020	6	18
Daily US 500 Binary	May 7, 2020 – May 8, 2020	6	12
20-Minute US Tech 100 (Wide)	May 4, 2020	2	16
20-Minute US Tech 100 (Narrow)	May 4, 2020	1	8
2-Hour US Tech 100 Binary	May 4, 2020	4	16
Daily US Tech 100 Binary	May 4, 2020 – May 6, 2020	12	48
Daily US Tech 100 Binary	May 7, 2020 – May 8, 2020	12	24
Weekly US Tech 100 Binary	May 4, 2020	24	48

20-Minute US SmallCap 2000 (Wide)	May 4, 2020	0.7	5.6
20-Minute US SmallCap 2000 (Narrow)	May 4, 2020	0.6	4.8
2-Hour US SmallCap 2000 Binary	May 4, 2020	1.4	5.6
Daily US SmallCap 2000 Binary	May 4, 2020 – May 6, 2020	4	12
Daily US SmallCap 2000 Binary	May 7, 2020 – May 8, 2020	4	8
Daily FTSE 100 Binary	May 4, 2020 – May 6, 2020	20	40
Daily Germany 30 Binary	May 4, 2020 – May 6, 2020	20	40
Daily Japan 225 Binary	May 4, 2020	40	80
Weekly Japan 225 Binary	May 4, 2020	100	200
Daily China 50 Binary	May 4, 2020	20	40
Weekly China 50 Binary	May 4, 2020	100	200