

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 19-192

Organization: New York Mercantile Exchange, Inc. ("NYMEX")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): May 16, 2019 **Filing Description:** Correction to the Floating Price Rule Language of Nineteen (19) Refined (Platts) Futures Contracts

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- | | | |
|--------------------------|-------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Notification | § 40.6(d) |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change | § 40.10(h) |

Rule Numbers:

New Product

Please note only ONE product per Submission.

- | | | |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.2(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class | § 40.2(d) |
| <input type="checkbox"/> | Approval | § 40.3(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission | § 39.5 |

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

- | | | |
|-------------------------------------|---|----------------------|
| <input checked="" type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Certification Made Available to Trade Determination | § 40.6(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.24(a) |
| <input type="checkbox"/> | Delisting (No Open Interest) | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Approval Made Available to Trade Determination | § 40.5(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.24(c) |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | “Non-Material Agricultural Rule Change” | § 40.4(b)(5) |
| <input type="checkbox"/> | Notification | § 40.6(d) |

Official Name(s) of Product(s) Affected: See filing.

Rule Numbers: See filing.

May 16, 2019

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

Re: CFTC Regulation 40.6(a) Certification. Notification Regarding Correction to the Floating Price Rule Language of Nineteen (19) Refined (Platts) Futures Contracts. NYMEX Submission No. 19-192

Dear Mr. Kirkpatrick:

New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) is notifying the Commodity Futures Trading Commission (“CFTC” or “Commission”) that it is self-certifying rule amendments to correct the floating price rule language of nineteen (19) refined (Platts) futures contracts (the “Contracts”) (collectively, the “Rule Amendments”) effective on Sunday, June 2, 2019 for trade date Monday, June 3, 2019 as noted in the table below.

Specifically, the Exchange is correcting floating price rule language of the respective product chapters of the Contracts to appropriately reflect the manner in which prices are quoted in the corresponding price assessments as published by S&P Global Platts (“Platts”).

It should be noted that the floating price of the Contracts has been and will continue to be determined in the manner which prices are quoted by Platts. Therefore, holders of open interest of the Contracts will in no manner be economically impacted. The Exchange is simply correcting the rules to align with Platts as well as the Exchange’s current practice.

The Contracts are listed for trading on the CME Globex electronic platform and for submission for clearing via CME ClearPort

The Rule Amendments are provided further below in Appendix A with additions **underscoring** and deletions ~~struck through~~.

Contract Name	Rule Chapter	Commodity Code
USGC Marine Fuel 0.5% Barges (Platts) Futures	1400	H5F
European FOB Rdam Marine Fuel 0.5% Barges (Platts) Futures	1401	R5F
Singapore FOB Marine Fuel 0.5% (Platts) Futures	1402	S5F
USGC Marine Fuel 0.5% Barges (Platts) BALMO Futures	1403	H5B
European FOB Rdam Marine Fuel 0.5% Barges (Platts) BALMO Futures	1404	R5B

Singapore FOB Marine Fuel 0.5% (Platts) BALMO Futures	1405	S5B
Mini European FOB Rdam Marine Fuel 0.5% Barges (Platts) Futures	1406	R5M
Micro European FOB Rdam Marine Fuel 0.5% Barges (Platts) Futures	1407	R5O
Mini Singapore FOB Marine Fuel 0.5% (Platts) Futures	1408	S5M
Mini European FOB Rdam Marine Fuel 0.5% Barges (Platts) BALMO Futures	1409	RBM
Mini Singapore FOB Marine Fuel 0.5% (Platts) BALMO Futures	1410	SBM
Micro Singapore FOB Marine Fuel 0.5% (Platts) Futures	1411	S5O
Singapore FOB Marine Fuel 0.5% (Platts) vs. European FOB Rdam Marine Fuel 0.5% Barges (Platts) Futures	1418	SR5
Singapore FOB Marine Fuel 0.5% (Platts) vs. European FOB Rdam Marine Fuel 0.5% Barges (Platts) BALMO Futures	1420	SRB
USGC Marine Fuel 0.5% Barges (Platts) vs. Gulf Coast HSFO (Platts) Futures	1422	H5G
Singapore FOB Marine Fuel 0.5% (Platts) vs. Singapore 380 CST Fuel Oil (Platts) Futures	1423	S53
European FOB Rdam Marine Fuel 0.5% (Platts) vs. European 3.5% FOB Barges (Platts) Futures	1425	R53
USGC Marine Fuel 0.5% Barges (Platts) vs. Gulf Coast HSFO (Platts) BALMO Futures	1434	HGB
European FOB Rdam Marine Fuel 0.5% (Platts) vs. European 3.5% FOB Barges (Platts) BALMO Futures	1435	R5E

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“Act” or “CEA”) and identified that the Rule Amendments may have some bearing on the following Core Principles:

- **Availability of General Information:** The Exchange will publish information on the changes via a Special Executive Report (“SER”) to notify the marketplace of this amendment. The SER will also be posted on the CME Group website.
- **Daily Publication of Trading Information:** The Exchange shall continue to make public daily information on settlement prices, volume, open interest, and opening and closing ranges for the Contracts.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the Rule Amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange’s website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Appendix A - Amendments to NYMEX Rulebook Chapters (blackline format)

APPENDIX A

NYMEX Rulebook

(additions underscored; deletions ~~struck through~~)

Chapter 1400

USGC Marine Fuel 0.5% Barges (Platts) Futures

1400102. CONTRACT SPECIFICATIONS

The Floating Price for each contract month is equal to the arithmetic average of the “\$/barrel” quotations ~~high and low quotations~~ from the Platts Oilgram Price Report under the heading “Marine Fuel” for “0.5% FOB US Gulf Coast barge” for each business day that it is determined during the contract month.

Chapter 1401

European FOB Rdam Marine Fuel 0.5% Barges (Platts) Futures

1401102. CONTRACT SPECIFICATIONS

The Floating Price for each contract month is equal to the arithmetic average of the “\$/mt” quotations ~~high and low quotations~~ from the Platts European Marketscan under the heading “Marine Fuel” for “0.5% FOB Rotterdam barge” for each business day that it is determined during the contract month.

Chapter 1402

Singapore FOB Marine Fuel 0.5% (Platts) Futures

1402102. CONTRACT SPECIFICATIONS

The Floating Price for each contract month is equal to the arithmetic average of the “\$/mt” quotations ~~high and low quotations~~ from the Platts Asia-Pacific Marketscan under the heading “Marine Fuel” for “0.5% FOB Singapore cargo” for each business day that it is determined during the contract month.

Chapter 1403

USGC Marine Fuel 0.5% Barges (Platts) BALMO Futures

1403102. CONTRACT SPECIFICATIONS

The Floating Price for each contract month is equal to the balance of month arithmetic average of the “\$/barrel” quotations ~~high and low quotations~~ from the Platts Oilgram Price Report under the heading “Marine Fuel” for “0.5% FOB US Gulf Coast barge” starting from the selected start date through the end of the contract month, inclusive.

Chapter 1404

European FOB Rdam Marine Fuel 0.5% Barges (Platts) BALMO Futures

1404102. CONTRACT SPECIFICATIONS

The Floating Price for each contract month is equal to the balance of month arithmetic average of the “\$/mt” quotations ~~high and low quotations~~ from the Platts European Marketscan under the heading “Marine Fuel” for “0.5% FOB Rotterdam barge” starting from the selected start date through the end of the contract month, inclusive.

Chapter 1405
Singapore FOB Marine Fuel 0.5% (Platts) BALMO Futures

1405102. CONTRACT SPECIFICATIONS

The Floating Price for each contract month is equal to the balance of month arithmetic average of the “\$/mt” quotations ~~high and low quotations~~ from the Platts Asia-Pacific Marketscan under the heading “Marine Fuel” for “0.5% FOB Singapore cargo” starting from the selected start date through the end of the contract month, inclusive.

Chapter 1406
Mini European FOB Rdam Marine Fuel 0.5% Barges (Platts) Futures

1406102. CONTRACT SPECIFICATIONS

The Floating Price for each contract month is equal to the arithmetic average of the “\$/mt” quotations ~~high and low quotations~~ from the Platts European Marketscan under the heading “Marine Fuel” for “0.5% FOB Rotterdam barge” for each business day that it is determined during the contract month.

Chapter 1407
Micro European FOB Rdam Marine Fuel 0.5% Barges (Platts) Futures

1407102. CONTRACT SPECIFICATIONS

The Floating Price for each contract month is equal to the arithmetic average of the “\$/mt” quotations ~~high and low quotations~~ from the Platts European Marketscan under the heading “Marine Fuel” for “0.5% FOB Rotterdam barge” for each business day that it is determined during the contract month.

Chapter 1408
Mini Singapore FOB Marine Fuel 0.5% (Platts) Futures

1408102. CONTRACT SPECIFICATIONS

The Floating Price for each contract month is equal to the arithmetic average of the “\$/mt” quotations ~~high and low quotations~~ from the Platts Asia-Pacific Marketscan under the heading “Marine Fuel” for “0.5% FOB Singapore cargo” price for each business day that it is determined during the contract month.

Chapter 1409
Mini European FOB Rdam Marine Fuel 0.5% Barges (Platts) BALMO Futures

1409102. CONTRACT SPECIFICATIONS

The Floating Price for each contract month is equal to the balance of month arithmetic average of the “\$/mt” quotations ~~high and low quotations~~ from the Platts European Marketscan under the heading “Marine Fuel” for “0.5% FOB Rotterdam barge” starting from the selected start date through the end of the contract month, inclusive.

Chapter 1410
Mini Singapore FOB Marine Fuel 0.5% (Platts) BALMO Futures

1410102. CONTRACT SPECIFICATIONS

The Floating Price for each contract month is equal to the balance of month arithmetic average of the “\$/mt” quotations ~~high and low quotations~~ from the Platts Asia-Pacific

Marketscan under the heading "Marine Fuel" for "0.5% FOB Singapore cargo" starting from the selected start date through the end of the contract month, inclusive.

Chapter 1411

Micro Singapore FOB Marine Fuel 0.5% (Platts) Futures

1411102. CONTRACT SPECIFICATIONS

The Floating Price for each contract month is equal to the arithmetic average of the **“\$/mt” quotations** ~~high and low quotations~~ from the Platts Asia-Pacific Marketscan under the heading "Marine Fuel" for "0.5% FOB Singapore cargo" for each business day that it is determined during the contract month.

Chapter 1418

Singapore FOB Marine Fuel 0.5% (Platts) vs. European FOB Rdam Marine Fuel 0.5% Barges (Platts) Futures

1418102. CONTRACT SPECIFICATIONS

The Floating Price for each contract month is equal to the arithmetic average of the **“\$/mt” quotations** ~~high and low quotations~~ from the Platts Asia-Pacific Marketscan under the heading "Marine Fuel" for "0.5% FOB Singapore cargo" minus the arithmetic average of the **“\$/mt” quotations** ~~arithmetic average of the high and low quotations~~ from the Platts European Marketscan under the heading "Marine Fuel" for "0.5% FOB Rotterdam barge" for each business day during the contract month.

The Floating Price is calculated using the non-common pricing convention. In calculating the spread differential, the monthly average for each component leg of the spread shall be calculated by using all trading days in the month for each component leg of the spread, followed by the calculation of the spread differential between the two averages.

Chapter 1420

Singapore FOB Marine Fuel 0.5% (Platts) vs. European FOB Rdam Marine Fuel 0.5% Barges (Platts) BALMO Futures

1420102. CONTRACT SPECIFICATIONS

The Floating Price for each contract month is equal to the balance of month arithmetic average of the **“\$/mt” quotations** ~~high and low quotations~~ from the Platts Asia-Pacific Marketscan under the heading "Marine Fuel" for "0.5% FOB Singapore cargo" minus the balance of month arithmetic average of the **“\$/mt” quotations** ~~high and low quotations~~ from the Platts European Marketscan under the heading "Marine Fuel" for "0.5% FOB Rotterdam barge" from the selected start date through the end of the contract month, inclusive.

The Floating Price is calculated using the non-common pricing convention. In calculating the spread differential, the balance of month average for each component leg of the spread shall be calculated by using all days on which the prices are published in the month (from the selected start date through the end of the contract month, inclusive) for each component leg of the spread, followed by the calculation of the spread differential between the two averages.

Chapter 1422

USGC Marine Fuel 0.5% (Platts) vs. Gulf Coast HSFO (Platts) Futures

1422102. CONTRACT SPECIFICATIONS

The Floating Price for each contract month is equal to the arithmetic average of the "\$/barrel" quotations ~~high and low quotations~~ from the Platts Oilgram Price Report under the heading "Marine fuel" for "0.5% FOB US Gulf Coast barge" minus the arithmetic average of the high and low quotations from the Platts Oilgram Price Report under the heading "U.S. Gulf Coast" for "USGC HSFO" for each business day during the contract month.

Chapter 1423

Singapore FOB Marine Fuel 0.5% (Platts) vs. Singapore 380 CST Fuel Oil (Platts) Futures

1423102. CONTRACT SPECIFICATIONS

The Floating Price for each contract month is equal to the arithmetic average of the "\$/mt" quotations ~~high and low quotations~~ from the Platts Asia-Pacific Marketscan under the heading "Marine fuel" for "0.5% FOB Singapore cargo" minus the arithmetic average of the high and low quotations from the Platts Asia-Pacific Marketscan for "Singapore 380cst HSFO (waterborne cargo)" for each business day during the contract month.

The Floating Price is calculated using the non-common pricing convention. In calculating the spread differential, the monthly average for each component leg of the spread shall be calculated by using all trading days in the month for each component leg of the spread, followed by the calculation of the spread differential between the two averages.

Chapter 1425

European FOB Rdam Marine Fuel 0.5% (Platts) vs. European 3.5% FOB Barges (Platts) Futures

1425102. CONTRACT SPECIFICATIONS

The Floating Price for each contract month is equal to the arithmetic average of the "\$/mt" quotations ~~high and low quotations~~ from the Platts European Marketscan under the heading "Marine Fuel" for "0.5% FOB Rotterdam cargo" minus the arithmetic average of the high and low quotations from the Platts European Marketscan under the heading "Barges FOB Rotterdam" for "3.5% Fuel Oil" for each business day during the contract month.

The Floating Price is calculated using the non-common pricing convention. In calculating the spread differential, the monthly average for each component leg of the spread shall be calculated by using all trading days in the month for each component leg of the spread, followed by the calculation of the spread differential between the two averages.

Chapter 1434

USGC Marine Fuel 0.5% Barges (Platts) vs. Gulf Coast HSFO (Platts) BALMO Futures

1434102. CONTRACT SPECIFICATIONS

The Floating Price for each contract month is equal to the balance of month arithmetic average of the "\$/barrel" quotations ~~high and low quotations~~ from the Platts Oilgram Price Report under the heading "Marine Fuel" for "0.5% FOB Gulf Coast barge" minus the balance of month arithmetic average of the high and low quotations from the Platts Oilgram Price Report under the heading "USGC HSFO" for "U.S. Gulf Coast" starting from the selected start date through the end of the contract month, inclusive.

Chapter 1435

European FOB Rdam Marine Fuel 0.5% (Platts) vs. European 3.5% FOB Barges (Platts) BALMO Futures

1435102. CONTRACT SPECIFICATIONS

The Floating Price for each contract month is equal to the **balance of month** arithmetic average of the **\$/mt quotations** ~~high and low quotations~~ from the Platts European Marketscan under the heading "Marine Fuel" for "0.5% FOB Rotterdam barge" minus the balance of month arithmetic average of the high and low quotations from the Platts European Marketscan under the heading "3.5% Fuel Oil" for "Barges FOB Rotterdam" starting from the selected start date through the end of the contract month, inclusive.

The Floating Price is calculated using the non-common pricing convention. In calculating the spread differential, the balance of month average for each component leg of the spread shall be calculated by using all days on which the prices are published in the month (from the selected start date through the end of the contract month, inclusive) for each component leg of the spread, followed by the calculation of the spread differential between the two averages.