### SUBMISSION COVER SHEET **IMPORTANT:** Check box if Confidential Treatment is requested Registered Entity Identifier Code (optional): 15-149 **Organization: Commodity Exchange, Inc. ("COMEX")** X DCM SDR SEF DCO Filing as a: Please note - only ONE choice allowed. Filing Date (mm/dd/yy): May 14, 2015 Filing Description: Amendments to Increase **Position Limits for the Aluminum Futures Contract** SPECIFY FILING TYPE Please note only ONE choice allowed per Submission. **Organization Rules and Rule Amendments** Certification § 40.6(a) Approval § 40.5(a) Notification § 40.6(d) Advance Notice of SIDCO Rule Change § 40.10(a) SIDCO Emergency Rule Change § 40.10(h) **Rule Numbers: New Product** Please note only ONE product per Submission. Certification § 40.2(a) **Certification Security Futures** § 41.23(a) Certification Swap Class § 40.2(d) Approval § 40.3(a) **Approval Security Futures** § 41.23(b) Novel Derivative Product Notification § 40.12(a) Swap Submission § 39.5 Official Product Name: **Product Terms and Conditions (product related Rules and Rule Amendments)** Certification § 40.6(a) Certification Made Available to Trade Determination § 40.6(a) **Certification Security Futures** § 41.24(a) Delisting (No Open Interest) § 40.6(a) Approval § 40.5(a) Approval Made Available to Trade Determination § 40.5(a) **Approval Security Futures** § 41.24(c) Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a) "Non-Material Agricultural Rule Change" § 40.4(b)(5) Notification § 40.6(d) Official Name(s) of Product(s) Affected: Aluminum Futures Rule Numbers: 107



May 14, 2015

#### **VIA ELECTRONIC PORTAL**

Mr. Christopher J. Kirkpatrick Office of the Secretariat Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street, N.W. Washington, D.C. 20581

Re: CFTC Regulation 40.6(a) Certification. Notification Regarding Increasing Position Limits for the Aluminum Futures Contract.

**COMEX Submission No. 15-149** 

Dear Mr. Kirkpatrick:

Commodity Exchange, Inc. ("COMEX" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying amendments to the spot month position limits for the Aluminum Futures contract commencing with the July 2015 contract month and beyond. Pursuant to CFTC Regulation 40.6(a), this Submission shall become effective on Friday, May 29, 2015. The amendments to the Aluminum Futures spot month position limits shall become effective at the close of trading on Monday, June 29, 2015 when the spot month limits for the July 2015 contract month go into effect.

The new spot month limit shall be 400 contract units as indicated in the table below:

Contract Name	Rule Chapter	Clearing Code	Spot-Month Limits (In Futures Equivalents)	Spot-Month Limits (In Contract Units)
Aluminum Futures	107	ALI	<del>200</del> <u><b>400</b></u>	<del>5,000</del> <u><b>10,000</b></u>

The Position Limit, Position Accountability and Reportable Level Table and Header Notes located in the Interpretations and Special Notices Section of Chapter 5 of the COMEX Rulebook is being amended to reflect the changes in the position limits for the contract listed above (See Appendix A: Position Limit, Position Accountability, and Reportable Level Table in Chapter 5 of the COMEX Rulebook (attached under separate cover)).

The Exchange reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("Act" or "CEA") and identified that the rule amendments may have some bearing on the following Core Principles:

- <u>Contracts not Readily Subject to Manipulation</u>: Due to the liquidity and robustness in the underlying
  physical market, the contract is not readily subject to manipulation (See Appendix B: Cash Market
  Overview and Analysis of Deliverable Supply (attached under separate cover) (confidential treatment
  requested)).
- <u>Position Limitations or Accountability</u>: The spot month speculative position limits for the contract is set at less than the threshold of 25% of the deliverable supply in the underlying market.
- <u>Availability of General Information</u>: The information contained herein will be disseminated to the marketplace via Market Surveillance Notice. The Exchange will publish information on the contract specifications on its website, together with daily trading volume, open interest, and price information.

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Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the position limit amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to this proposal. A cash market overview and analysis of deliverable supply is attached hereto as Appendix B.

The Exchange certifies that this submission has been concurrently posted on the CME Group website at http://www.cmegroup.com/market-regulation/rule-filings.html.

Should you have any questions concerning the above, please contact the undersigned at 212-299-2200 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

#### Attachments:

Appendix A: Position Limit, Position Accountability, and Reportable Level Table in Chapter 5 of the

COMEX Rulebook (attached under separate cover)

Appendix B: Cash Market Overview and Analysis of Deliverable Supply (attached under separate

cover) (confidential treatment requested)

## **Appendix A**

# Position Limit, Position Accountability, and Reportable Level Table in Chapter 5 of the COMEX Rulebook

(Attached under separate cover)

## Appendix B

## **Cash Market Overview and Analysis of Deliverable Supply**

(Attached under separate cover)

(Confidential Treatment Requested)