

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 17-103

Organization: Commodity Exchange, Inc. ("COMEX")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 05/18/17 Filing Description: Implementation of Special Price Fluctuation Limits for the Aluminum Futures Contract

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

Rule Numbers:

New Product

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected: Aluminum Futures.

Rule Numbers: See filing.

May 18, 2017

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: CFTC Regulation 40.6(a) Certification. Notification Regarding the Implementation of Special Price Fluctuation Limits to the Aluminum Futures Contract. COMEX Submission No. 17-103

Dear Mr. Kirkpatrick:

Commodity Exchange, Inc. (“COMEX” or “Exchange”) is notifying the Commodity Futures Trading Commission (“CFTC” or “Commission”) that it is self-certifying the adoption of COMEX Rule 107102.F. (“Special Price Fluctuation Limits”) to the Aluminum Futures contract (the “Contract”) (CME Globex/CME ClearPort/Clearing Code: ALL; Rulebook Chapter 107) and the insertion of the Contract into COMEX Rule 589. (“Special Price Fluctuation Limits”) table (the “Table”) (collectively the “Rule Amendments”) effective Sunday, June 4, 2017 for trade date Monday, June 5, 2017.

The Rule Amendments are a result of a thorough review by the Exchange of all CME Globex parameters for the metals asset class. The Exchange determined that the addition of special price fluctuation limits for the Contract support flexibility in order entry while enhancing CME Globex risk mitigation controls.

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA”) and staff identified that the Rule Amendments may have some bearing on the following Core Principles:

- Prevention of Market Disruption: The Rule Amendments reflect the Exchange’s effort to more effectively protect the market from large price fluctuations of the Contract. The Exchange believes that this amendment is consistent with this Core Principle requiring the Exchange to maintain and promote an orderly market.
- Availability of General Information: The Exchange will amend the Rulebook accordingly on the effective date which is publicly available on the CME Group website. In addition, the Exchange will publish a Special Executive Report (“SER”) to advise the marketplace of this amendment. The SER will also be posted on the CME Group website.
- Execution of Transactions: The Rule Amendments will further enable the Exchange to continue its current practice of providing a competitive, open, and efficient market mechanism for executing transactions.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the amendment complies with the Act, including all regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachments: Appendix A: COMEX Chapter 107 (blackline format)
Appendix B: COMEX Rule 589. – (“Special Price Fluctuation Limits”) Table (blackline format)

Appendix A
COMEX Rulebook

Chapter 107

Aluminum Futures

(Additions are underscored)

107102. TRADING SPECIFICATIONS

107102.F. Special Price Fluctuation Limits

At the commencement of each trading day, the contract shall be subject to special price fluctuation limits as set forth in Rule 589 and the Special Price Fluctuation Limits Table in the Interpretations & Special Notes Section of Chapter 5.

Appendix B

COMEX Rule 589. (“Special Price Fluctuation Limits”) Table

(Additions are underscored)

Product	Rulebook Chapter	Commodity Code	Primary/ Associated	Associated With	Base in Real Economic Value	Level 1	Level 2	Level 3	Level 4	Level 5
<u>Aluminum Futures</u>	<u>107</u>	<u>ALI</u>	<u>Primary</u>	<u>Primary</u>	<u>\$200</u>	<u>\$200</u>	<u>\$400</u>	<u>\$600</u>	<u>\$800</u>	<u>No Limit</u>