

**SUBMISSION COVER SHEET**

**IMPORTANT:** Check box if Confidential Treatment is requested

**Registered Entity Identifier Code (optional):** 15-188

**Organization:** New York Mercantile Exchange, Inc. ("NYMEX")

**Filing as a:**  DCM  SEF  DCO  SDR

**Please note - only ONE choice allowed.**

**Filing Date (mm/dd/yy):** May 20, 2015 **Filing Description:** Notification Regarding the Delisting of Contract Months Beyond December 2016 for the Central Appalachian Coal Futures and Delisting its Associated Options

**SPECIFY FILING TYPE**

**Please note only ONE choice allowed per Submission.**

**Organization Rules and Rule Amendments**

- |                          |                                     |            |
|--------------------------|-------------------------------------|------------|
| <input type="checkbox"/> | Certification                       | § 40.6(a)  |
| <input type="checkbox"/> | Approval                            | § 40.5(a)  |
| <input type="checkbox"/> | Notification                        | § 40.6(d)  |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change         | § 40.10(h) |

**Rule Numbers:**

**New Product**

**Please note only ONE product per Submission.**

- |                          |                                       |            |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification                         | § 40.2(a)  |
| <input type="checkbox"/> | Certification Security Futures        | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class              | § 40.2(d)  |
| <input type="checkbox"/> | Approval                              | § 40.3(a)  |
| <input type="checkbox"/> | Approval Security Futures             | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission                       | § 39.5     |

**Official Product Name:**

**Product Terms and Conditions (product related Rules and Rule Amendments)**

- |                                     |   |                      |
|-------------------------------------|---|----------------------|
| <input type="checkbox"/>            | Certification   | § 40.6(a)            |
| <input type="checkbox"/>            | Certification Made Available to Trade Determination     | § 40.6(a)            |
| <input type="checkbox"/>            | Certification Security Futures                          | § 41.24(a)           |
| <input checked="" type="checkbox"/> | Delisting (No Open Interest)                            | § 40.6(a)            |
| <input type="checkbox"/>            | Approval  | § 40.5(a)            |
| <input type="checkbox"/>            | Approval Made Available to Trade Determination          | § 40.5(a)            |
| <input type="checkbox"/>            | Approval Security Futures                               | § 41.24(c)           |
| <input type="checkbox"/>            | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/>            | “Non-Material Agricultural Rule Change”                 | § 40.4(b)(5)         |
| <input type="checkbox"/>            | Notification  | § 40.6(d)            |

**Official Name(s) of Product(s) Affected:** Central Appalachian Coal Futures, Central Appalachian Coal Option On Quarterly Futures Strip, Central Appalachian Coal Option On Calendar Futures Strip, and Central Appalachian Coal Option

**Rule Numbers:** NYMEX Rulebook Chapter: 355, 358, 933, and 260

May 20, 2015

**VIA ELECTRONIC PORTAL**

Mr. Christopher J. Kirkpatrick  
 Office of the Secretariat  
 Commodity Futures Trading Commission  
 Three Lafayette Centre  
 1155 21st Street, N.W.  
 Washington, D.C. 20581

**Re: CFTC Regulation 40.6(a) Certification. Notification Regarding the Delisting of Certain Contract Months of Central Appalachian Coal Futures Contract and the Delisting of its Associated Option Contracts. NYMEX Submission No. 15-188**

Dear Mr. Kirkpatrick:

New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) is notifying the Commodity Futures Trading Commission (“CFTC” or “Commission”) that it is self-certifying the delisting of previously listed contract months beyond December 2016 for the Central Appalachian Coal Futures contract, effective immediately, as described in Exhibit 1 below. This contract is listed for trading on the NYMEX trading floor, CME Globex and for submission for clearing via CME ClearPort. There is no open interest in the subject contract months slated to be delisted in Exhibit 1.

**Exhibit 1**

<b>Contract Title / Rulebook Chapter</b>	<b>Commodity Codes</b>	<b>Listing Schedule Prior to May 20 2015 – CPC, Globex and NX Pit</b>	<b>Listing Schedule as of May 20, 2015 – CPC, Globex and NX Pit</b>	<b>Contract Months Delisted as of May 20, 2015</b>
Central Appalachian Coal Futures / 260	CPC/NX Pit: QL Globex: QLD	Monthly contracts up to and including December 2019	Monthly contracts up to and including December 2016	January 2017 contract month and beyond

The Exchange is also self-certifying the delisting of three (3) option contracts that are associated with Central Appalachian Coal Futures contract, effective immediately, as described in Exhibit 2 below. There is no open interest in the subject contracts in Exhibit 2.

**Exhibit 2**

<b>Contract Name</b>	<b>Rule Chapter</b>	<b>Clearing Code</b>	<b>Globex Code</b>
Central Appalachian Coal Option On Quarterly Futures Strip	355	6K	A6K
Central Appalachian Coal Option On Calendar Futures Strip	358	6M	A6M
Central Appalachian Coal Option	933	C1	AC1

These options contracts will be delisted from all venues on which they are currently listed. The three (3) coal option contracts are currently listed for trading on CME Globex and the NYMEX trading floor and for submission for clearing through CME ClearPort. The contract rule chapters and terms and conditions will be deleted from the Exchange rulebook (see Appendix A). Additionally, the terms and conditions of the contracts being delisted will be deleted from the Exchange's website and the Position Limit, Position Accountability and Reportable Level Table located in the Interpretations and Special Notices Section of Chapter 5 of the NYMEX Rulebook will also be removed from the Exchange rulebook (see Appendix B, attached under separate cover).

The Exchange reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA" or "Act") and identified that the following Core Principles may be impacted by this initiative as follows:

- **Emergency Authority:** There is no open interest in the subject contracts and contract months which are being delisted, and therefore there will be no market disruption related to their delisting.
- **Availability of General Information:** The Exchange will make publicly available the details of the contract month delisting by publishing a Special Executive Report ("SER") to the marketplace. The SER will be available on CME Group's website.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the delistings comply with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please e-mail [CMEGSubmissionInquiry@cmegroup.com](mailto:CMEGSubmissionInquiry@cmegroup.com) or contact the undersigned at (212) 299-2200.

Sincerely,

/s/ Christopher Bowen  
Managing Director and Chief Regulatory Counsel

Attachments:

Appendix A – NYMEX Rulebook Amendments (blackline format)  
Appendix B – Position Limit, Position Accountability, and Reportable Level Table in Chapter 5 of the NYMEX Rulebook (attached under separate cover)

## Appendix A

### NYMEX Rulebook

(deletions are overstruck)

#### **Chapter 355**

#### **Central Appalachian Coal Option on Quarterly Futures Strip**

##### **355.01 EXPIRATION**

~~A Central Appalachian Coal Option on Quarterly Futures Strip contract shall expire on the first business day in the month prior to the termination of the first underlying Central Appalachian Coal Futures (QL) contract.~~

##### **355.02 TYPE OPTION**

~~A Central Appalachian Coal Option on Quarterly Futures Strip contract is a European-style option.~~

##### **355.03 TRADING UNIT**

~~On expiration of a call option, the long position will be assigned three consecutive long futures months beginning with the underlying month of the Central Appalachian Coal Futures contract at the strike price. On exercise of a put option, the long position will be assigned three consecutive short futures months beginning with the underlying month of short Central Appalachian Coal Futures contract at the strike price.~~

##### **355.04 HOURS OF TRADING**

~~The contract is available for open outcry trading on the Exchange trading floor between 9:00 a.m. to 2:30 p.m. (New York Prevailing time) Monday through Friday, except on Exchange Holidays.~~

~~The contract is available for clearing through CME ClearPort from 6:00 p.m. Sundays through 5:15 p.m. Fridays (New York Prevailing time), with a 45-minute break each day between 5:15 p.m. and 6:00 p.m., except on Exchange Holidays~~

##### **355.05 STRIKE PRICES**

~~Trading shall be conducted for options with strike prices in increments as set forth below.~~

~~(A) On the first business day of trading in an option contract month, trading shall be at the following strike prices: (i) the difference between the previous day's settlement price for the underlying Central Appalachian Coal Futures strip of futures rounded off to the nearest fifty cent increment, unless such settlement price is precisely midway between two fifty cent increments in which case it shall be rounded off to the lower fifty cent increment; (ii) the ten strike prices which are ten fifty cent increments higher than the strike price described in section (i) of this Rule 355.05(A); and (iii) the ten strike prices which are ten fifty cent increments lower than the strike price described in section (i) of this Rule 355.05(A)~~

~~(B) Thereafter, on any business day prior to the expiration of the option, new strike prices for both puts and calls will be added, such that at all times there will be at least ten fifty cent increment strike prices above and below the at-the-money strike price available for trading in all option contract months. The at-the-money strike price will be determined in accordance with the procedures set forth in Subsection (A) of this Rule 355.05.~~

~~(C) Notwithstanding the provisions of subsections (A) and (B) of this Rule, if the Exchange determines that trading in Central Appalachian Coal Option on Quarterly Futures Strip will be facilitated thereby, the Exchange may, by resolution, change the increments between strike prices, the number of strike prices which shall be traded on the first day in any new option contract month, the number of new strike prices which will be introduced on each business day or the period~~

~~preceding the expiration of a Central Appalachian Coal Option on Quarterly Futures Strip in which no new strike prices may be introduced.~~

**355.06 TRADING MONTHS**

~~Trading in Central Appalachian Coal Option on Quarterly Futures Strip contracts shall be conducted in the months determined by the Exchange. Trading shall commence on the day fixed by resolution of the Exchange.~~

### **355.07 PRICES**

Prices shall be quoted in dollars and cents per ton. The minimum price increment will be one cent (\$0.01) per ton.

### **355.08 ABSENCE OF PRICE FLUCTUATION**

Trading in Central Appalachian Coal Option on Quarterly Futures Strip contract shall not be subject to price fluctuation limitations.

## **Chapter 358** **Central Appalachian Coal Option on Calendar Futures Strip**

### **358.01 EXPIRATION**

A Central Appalachian Coal Option on Calendar Futures Strip contract shall expire on the first business day in the month prior to the termination of the first underlying Central Appalachian Coal Futures (QL) contract.

### **358.02 TYPE OPTION**

A Central Appalachian Coal Option on Calendar Futures Strip is a European-style option.

### **358.03 TRADING UNIT**

On expiration of a call option, the long position will be assigned twelve consecutive long futures months beginning with the underlying month of long Central Appalachian Coal Futures contracts at the strike price. On exercise of a put option, the long position will be assigned twelve consecutive short futures months beginning with the underlying month of short Central Appalachian Coal Futures contracts at the strike price.

### **358.04 HOURS OF TRADING**

The Central Appalachian Coal Option on Calendar Futures Strip contract is available for open outcry trading on the Exchange trading floor between 9:00 a.m. and 2:30 p.m. (New York Prevailing time) Monday through Friday, except on Exchange Holidays.

The Central Appalachian Coal Option on Calendar Futures Strip contract is available for clearing through GME ClearPort® from 6:00 p.m. Sundays through 5:15 p.m. Fridays (New York Prevailing time), with a 45-minute halt in trading each day between 5:15 p.m. and 6:00 p.m., except on Exchange Holidays.

### **358.05 STRIKE PRICES**

Trading shall be conducted for options with strike prices in increments as set forth below.

(A) On the first business day of trading in an option contract month, trading shall be at the following strike prices: (i) the previous day's average settlement price for the underlying Central Appalachian Coal Futures strip of futures rounded off to the nearest fifty cent increment, unless such settlement price is precisely midway between two fifty cent increments in which case it shall be rounded off to the lower fifty cent increment; (ii) the ten strike prices which are ten fifty cent increments higher than the strike price described in section (i) of this Rule 358.05(A); and (iii) the ten strike prices which are ten fifty cent increments lower than the strike price described in section (i) of this Rule 358.05(A).

(B) Thereafter, on any business day prior to the expiration of the option, new strike prices for both puts and calls will be added, such that at all times there will be at least ten fifty cent increment strike prices above and below the at-the-money strike price available for trading in all options contract months. The at-the-money strike price will be determined in accordance with the procedures set forth in Subsection (A) of this Rule 358.05.

(C) Notwithstanding the provisions of subsections (A) and (B) of this Rule, if the Exchange determines that trading in Central Appalachian Coal Option on Calendar Futures Strip will be facilitated thereby, the Exchange may, by resolution, change the increments between strike prices, the number of strike prices which shall be traded on the first day in any new option

~~contract month, the number of new strike prices which will be introduced on each business day of the period preceding the expiration of a Central Appalachian Coal Option on Calendar Futures Strip in which no new strike prices may be introduced.~~

### **358.06 TRADING MONTHS**

~~Trading in Central Appalachian Coal Option on Calendar Futures Strip contracts shall be conducted in the months determined by the Exchange. Trading shall commence on the day fixed by resolution of the Exchange.~~

### **358.07 PRICES**

~~Prices shall be quoted in dollars and cents per ton. The minimum price increment will be one cent (\$0.01) per ton.~~

### **358.08 ABSENCE OF PRICE FLUCTUATION**

~~Trading in Central Appalachian Coal Option on Calendar Futures Strip contract shall not be subject to price fluctuation limitations.~~

## **Chapter 933 Central Appalachian Coal Option Contract**

### **933.01 Expiration of Central Appalachian Coal Option Contracts**

~~The Central Appalachian Coal Option contract shall expire on the first business day of the calendar month preceding the delivery month of the underlying Central Appalachian Coal futures contract. The expiration date shall be announced prior to the listing of the option contract.~~

### **933.02 Type of Option for Central Appalachian Coal Option Contracts**

~~The Central Appalachian Coal Option is an American-style option. The Central Appalachian Coal Option put represents an option to assume a short underlying Central Appalachian Coal futures contract traded on the Exchange. The Central Appalachian Coal Option call represents an option to assume a long underlying Central Appalachian Coal futures contract traded on the Exchange.~~

### **933.03 Trading Months for Central Appalachian Coal Option Contracts**

~~Trading in the Central Appalachian Coal Option contracts shall be conducted in the months as shall be determined by the board of directors. Trading shall commence on the day fixed by resolution of the board of directors.~~

### **933.04 Hours of Trading in Central Appalachian Coal Option Contracts**

~~The hours of trading in Central Appalachian Coal Option contracts shall be the same as the hours of trading in NYMEX Coal Options contracts. All such trading shall take place on the trading floor of the Exchange within the hours prescribed by the board of directors.~~

### **933.05 Strike Prices for Central Appalachian Coal Option Contracts**

~~Trading shall be conducted for options with strike prices in increments as set forth below:~~

~~(A) On the first business day of trading in an option contract month, trading shall be at the following strike prices: (i)~~

~~the previous day's settlement price for Central Appalachian Coal futures contracts in the corresponding delivery month rounded off to the nearest two and half dollars strike price unless such settlement price is precisely midway between two strike prices in which case it shall be rounded off to the lower strike price and (ii) the five two and half dollars increment strike prices which are five increments higher than the strike price described in (i) of this Rule 933.05(A) and (iii) the five two and half dollars increment strike prices which are five increments lower than the strike price described in (i) of this Rule 933.05(A).~~

~~(B) Thereafter, on any business day prior to the expiration of the option, (i) new consecutive strike prices for both puts and calls will be added such that at all times there will be at least five strike prices above and below the at-the-money strike price available for trading in all options contract months.~~

~~(C) Notwithstanding the provisions of subsections (B) and (C) of this Rule, if the board of directors determines that~~

~~trading in Central Appalachian Coal Option options will be facilitated thereby, the Board may, by resolution, change the increments between strike prices, the number of strike prices which shall be traded on the first day in any new option contract month, the number of new strike prices which will be introduced on each business day or the period preceding the expiration of a Central Appalachian Coal Option in which no new strike prices may be introduced.~~

**~~933.06 Prices in Central Appalachian Coal Option Contracts~~**

~~Prices shall be quoted in dollars and cents per ton. The minimum price increment will be \$0.01 per ton. A cabinet trade may occur at the price of \$1.00 per contract.~~

**~~933.07 Absences of Price Fluctuation Limitations for Central Appalachian Coal Option Contracts~~**

~~Trading in Central Appalachian Coal Option contracts shall not be subject to price fluctuation limitations.~~



~~contract month, the number of new strike prices which will be introduced on each business day of the period preceding the expiration of a Central Appalachian Coal Option on Calendar Futures Strip in which no new strike prices may be introduced.~~

**358.06 TRADING MONTHS**

~~Trading in Central Appalachian Coal Option on Calendar Futures Strip contracts shall be conducted in the months determined by the Exchange. Trading shall commence on the day fixed by resolution of the Exchange.~~

**358.07 PRICES**

~~Prices shall be quoted in dollars and cents per ton. The minimum price increment will be one cent (\$0.01) per ton.~~

**358.08 ABSENCE OF PRICE FLUCTUATION**

~~Trading in Central Appalachian Coal Option on Calendar Futures Strip contract shall not be subject to price fluctuation limitations.~~

**Appendix B**

**Position Limit, Position Accountability, and Reportable Level Table in  
Chapter 5 of the NYMEX Rulebook**

(attached under separate cover)