



55 East 52nd Street
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BY ELECTRONIC TRANSMISSION

Submission No. 19-164
May 20, 2019

Mr. Christopher J. Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: Weekly Notification of Rule Changes
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6 (d)

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6(d), ICE Futures U.S., Inc. (“Exchange”) submits notification to the Commission that, during the preceding week, the Exchange corrected typographical errors in Resolution No. 2 to Chapter 19 that corrected the positive aggregation requirements for the California Carbon Allowance Current Auction Clearing Price future (“ACP”) and the California Carbon Allowance Advance Auction Clearing Price future (“ACA”) products. The corrections delete an erroneous designation requiring positive aggregation of the ACP with the California Carbon Allowance Vintage Specific Future - Vintage 2019 (“CA9”) and ACA with the California Carbon Allowance Specific Future - Vintage 2022 (“CC2”), and correct the aggregation requirements to reflect positive aggregation for ACP with California Carbon Allowance Future - Vintage 2019 (“CAX”) and ACA with California Carbon Allowance Future - Vintage 2022 (“CB0”). At final expiration, open positions held in ACP and ACA futures establish positions in the CAX and CB0 futures, respectively.

Resolution No. 2 of Chapter 19 was corrected to reflect the correct aggregation requirements and position limits for the products, which correspond to the underlying CAX and CB0 products. All other contract specifications will remain unchanged. The corrections to the aggregation requirements are provided in Exhibit A.

If you have any questions or need further information, please contact me at 312-836-6745 or at patrick.swartzner@theice.com.

Sincerely,

A handwritten signature in black ink, appearing to read "Patrick Swartz". The signature is written in a cursive style with a long horizontal stroke extending to the right.

Patrick Swartz
Manager
Market Regulation

Enc.
cc: Division of Market Oversight
New York Regional Office

EXHIBIT A

Resolution No. 2 – Position Limit/Accountability Table

Rule	Contract Name	Commodity Code	Market Type	Contract Size	Unit of Trading	Spot Month Limit	Single Month Accountability Level	All Month Accountability Level	Aggregate 1 (Positive Correlation)
18.D.047	California Carbon Allowance Current Auction Clearing Price	ACP	Physical Environmental	1	California Carbon Allowances futures contract	[4,500] <u>25,000</u>	[4,500] <u>25,000</u>	[4,500] <u>30,000</u>	[CA9] <u>CAX</u>
18.D.022	California Carbon Allowance Future - Vintage 2019	CAX	Physical Environmental	1,000	California Carbon Allowances	25,000	25,000	30,000	CAX
18.D.048	California Carbon Allowance Advance Auction Clearing Price	ACA	Physical Environmental	1	California Carbon Allowances futures contract	[4,500] <u>25,000</u>	[4,500] <u>25,000</u>	[4,500] <u>30,000</u>	[CC2] <u>CB0</u>
18.D.022	California Carbon Allowance Vintage 2022 Future	CB0	Physical Environmental	1,000	California Carbon Allowances	25,000	25,000	30,000	CB0
18.D.024	California Carbon Allowance Vintage Specific Future - Vintage 2019	CA9	Physical Environmental	1,000	California Carbon Allowances	4,500	4,500	4,500	CA9
18.D.024	California Carbon Allowance Specific Vintage 2022 Future	CC2	Physical Environmental	1,000	California Carbon Allowances	4,500	4,500	4,500	CC2