IMPORTANT: Check box if Confidential Treatment is re-	
Registered Entity Identifier Code (optional): 17-188 Organization: <u>The Board of Trade of the City of Chicago, In</u>	c ("CBOT")
Filing as a: DCM SEF DCO	
Please note - only ONE choice allowed.	SDK
Filing Date (mm/dd/yy): <u>May 22, 2017</u> Filing Description:	Amendments to CBOT K
HRW Wheat Futures and Option Chapters 14H, 14N, 14L	
SPECIFY FILING TYPE	
Please note only ONE choice allowed per Submission. Organization Rules and Rule Amendments	
Certification	§ 40.6(a)
Approval	§ 40.5(a)
Notification	§ 40.6(d)
Advance Notice of SIDCO Rule Change	§ 40.10(a)
SIDCO Emergency Rule Change	§ 40.10(h)
Rule Numbers: New Product Please note only ONE	product per Submission.
Certification	§ 40.2(a)
Certification Security Futures	§ 41.23(a)
Certification Swap Class	§ 40.2(d)
Approval	§ 40.3(a)
Approval Security Futures	§ 41.23(b)
Novel Derivative Product Notification	§ 40.12(a)
Swap Submission	§ 39.5
Official Product Name:	
Product Terms and Conditions (product related Rules and	Rule Amendments)
Certification	§ 40.6(a)
Certification Made Available to Trade Determination	§ 40.6(a)
Certification Security Futures	§ 41.24(a)
Delisting (No Open Interest)	§ 41.24(a) § 40.6(a)
Approval	§ 40.5(a)
Approval Made Available to Trade Determination	§ 40.5(a)
Approval Security Futures	§ 41.24(c)
Approval Amendments to enumerated agricultural products	
"Non-Material Agricultural Rule Change"	§ 40.4(b)(5)
Notification	§ 40.6(d)



May 22, 2017

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick Office of the Secretariat Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street, N.W. Washington, D.C. 20581

> Re: CFTC Regulation 40.4(b)(5). Non-Material Agricultural Rule Changes for CBOT KC HRW Wheat Futures and Mini-Sized KC HRW Wheat Futures CFTC Regulation 40.6(d). Notification of Amendments to KC HRW Wheat Futures, Options on KC HRW Wheat Futures and KC HRW-CBOT Wheat Intercommodity Spread Options CBOT Submission No. 17-188

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission ("CFTC" or "Commission") Regulations 40.4(b)(5), The Board of Trade of the City of Chicago, Inc. ("CBOT" or "Exchange") is notifying the CFTC that it is self-certifying non-material agricultural rule amendments to CBOT Chapters 14H ("KC HRW Wheat Futures"), and 14N ("Mini-Sized KC HRW Wheat Futures").

The non-material agricultural rule changes (the "Product Chapters Rule Amendments") are summarized in detail below and include (1) elimination of regularity, load-out and failure to load out rules as those rules will be migrated into Exchange Chapter 7, Rule 703 ("Regular Warehouses and Shipping Stations") (see CBOT Submission No. 17-187); (2) elimination of rules pertaining to inspection and insurance rules as those will be migrated into Chapter 7, Rule 704 ("Inspection") and Rule 705 ("Insurance"); (3) elimination of Exchange rules contained in the product chapters relating to registration of delivery instrument, delivery defaults and bankruptcy as Exchange rules governing delivery and registration (Rule 712), delivery procedures (Rule 713), failure to deliver (Rule 714), and failure to accept delivery or remit full payment (Rule 715) shall be applicable to KC HRW Wheat futures contracts.

The Product Chapters Rule Amendments are deemed non-material because the delivery, load-out and regularity rules are being migrated from the Product Chapter and into Exchange Chapter 7 (CBOT Submission No. 17-187) consistent with other grain futures listed on CBOT and certain amendments, as detailed below, are being implemented in support of the implementation of a variable storage rate and change of delivery instrument from warehouse receipt to shipping certificate (CBOT Submission No. 17-134). In addition to being migrated into Chapter 7, the rule governing the approval term for warehouse regularity for KC HRW Wheat is being amended from 1 year to 2 years in line with the term of approval for other grain futures listed on CBOT. Additionally, the warehouse minimum financial obligation is being amended from a requirement of a net worth of \$0.15 per bushel of approved capacity to a minimum total net worth of \$5,000,000. Given that all KC HRW Wheat facilities currently meet all such new financial net worth requirements, the Exchange believes that the Product Chapters Rule Amendments herein are non-material. The amendments herein shall have no impact on value of open positions in the contracts.

The Product Chapters Rule Amendments are being made in conjunction with CBOT Submission No. 17-187, self-certification of non-material agricultural rule amendments to CBOT Chapter 7 ("Delivery Rules and Procedures") containing the migration of delivery rules, delivery procedures and regularity rules for KC HRW Wheat futures from the futures contract rule chapter and into Chapter 7, consistent with other CBOT physically delivered agricultural futures. The implementation of the Product Chapters Rule Amendments is contingent on the approval from the CFTC of CBOT Submission No. 17-134, filed May 22, 2017. Submission 17-134 requests Commission approval to implement a Variable Storage Rate (VSR) mechanism for KC HRW Wheat and Mini-Sized KC HRW Wheat futures contracts (the "Contracts"), amend the Contracts' delivery instrument and amend the Contracts' last delivery date.

The Product Chapters Rule Amendments shall take effect upon approval of CBOT Submission No. 17-134 or after the regulatory review period for this filing has expired, whichever is later. Additionally, the Product Chapters Rule Amendments shall take effect concurrent with the effective date of CBOT Submission No. 17-187 to implement the migration of delivery, load-out and regularity rules into Exchange Chapter 7.

A summary of the Product Chapters Rule Amendments is presented below.

- 1. <u>Chapter 14H, Rule 14H01 ("Contract Specifications"</u>). Remove references to outstanding receipts without the 10 IDK (Insect Damaged Kernels) indication as those receipts are no longer registered and outstanding.
- <u>Chapter 14H, Rule 14H02 ("Trading Specifications")</u>. (1) Harmonize style and eliminate unnecessary provisions; and (2) for contracts through December 2017 expiration, add omitted language as to deadline to last delivery and tender dates and deadline to EFRP after last trade date for liquidation purposes.
- 3. <u>Chapter 14H, Rule 14H03 ("Exchange Fees")</u>. Delete rule as the Exchange does not include provisions to amend Exchange trading and clearing fees in the product terms and conditions.
- 4. <u>Chapter 14H, Rule 14H04 ("Grade and Grade Differentials")</u>. (1) Remove obsolete language, (2) Remove references to outstanding receipts without the 10 IDK indication as those receipts are no longer registered and outstanding, and (3) Insert maximum vomitoxin levels of 2.0 parts per million.
- 5. <u>Chapter 14H, Rule 14H05 ("Location Differentials"</u>). Implement stylistic changes to mirror Location Differentials rule in other CBOT products.
- 6. <u>Chapter 14H, Rule 14H07 ("Deliveries; Clearing House"</u>). (1) Amend title to ("Registration and Delivery of KC HRW Wheat Receipts/Certificates and Delivery Payment"); (2) delete entire content of Rules 14H07.A through 14H07.F and insert reference to Chapter 7, Rules 712 and 713 under rule number 14H07.A; (3) under rule number 14H07.B. insert rule addressing "Delivery Payment" which is inadvertently omitted; and (4) delete Rule 14H07.G ("Failure to Deliver") as failure to deliver provisions are covered in Exchange Rule 714.
- 7. <u>Chapter 14H, Rule 14H08 ("Deliveries by Electronic Warehouse Receipt")</u>. Delete rule as provisions of the rule are covered under Exchange Rule 712.
- 8. <u>Chapter 14H, Rule 14H09 ("Deliverable Electronic Warehouse Receipts"</u>). Delete rule as provisions of the rule are covered under Exchange Rule 712.
- 9. <u>Chapter 14H, Rule 14H11 ("Loading Out; Documents Required")</u>. (1) Retitle Rule to "Finality of USDA or Other Required Inspection Certificate" and limit applicability of inspection on warehouse receipts to contracts through December 2017 contract month, (2) as inspection requirements are being migrated into Exchange Rule 704, at the expiration of December 2017 contract, delete Rule 14H11 except as noted in item (3) below; and (3) Retitle and renumber Rule 14H11.A ("No Freight Requirements") relating to transit billing as follows: New Rule 14H10 ("Billing").
- 10. <u>Chapter 14H, Rule 14H12 ("Inspection Governing")</u>. Delete Rule 14H12 as terms are covered under Chapter 7, Rule 704.
- 11. <u>Chapter 14H, Rule 14H13 ("Load-Out"</u>). With the exception of Rule 14H13.F ("Storage Charges Cease"), delete Rule 14H13 since provisions relating to load-out, load-out fees, suitable transportation and vomitoxin restrictions are being migrated to Exchange Rule 703.C. and provisions for a failure to load out under Rule 14H13.G ("Default on Remaining Delivery Obligation") shall be replaced with those under Exchange Rule 703.D (Failure to Load-Out). Rule 14H13.F ("Storage Charges Cease") shall be renumbered as new Rule 14H12 and the applicability of the rule shall be limited to contracts through December 2017 contract month. After the expiration of the December 2017 contract month, Rule 14H12 shall be deleted.

- 12. <u>Chapter 14H, Rule 14H16 ("Regularity"</u>). Delete Rule 14H16 since provisions thereunder are being migrated to Exchange Chapter 7 or are already covered in Chapter 7 as follows: (1) Regularity provisions migrated into Exchange Rule 703.A and regularity term amended from 1 year to 2 years; (2) Insurance provisions are covered under Exchange Rule 705; (3) Financial requirements for firms are being migrated into Exchange Rule 708 and amended from a requirement of a net worth of \$0.15 per bushel of approved capacity to a minimum total net worth of \$5,000,000 (all currently approved KC HRW Wheat firms meet this new requirement); and (4) provisions relating to KC HRW Incentive Program Participants and Permit Holders are being deleted since the program expired. Insert new Rule 14H09 ("Regularity of Facilities and Issuers of Warehouse Receipts/Shipping Certificates") which shall refer to Exchange Rule 703.
- 13. <u>Chapter 14H, Rule 14H17 ("Warehouse Receipts"</u>). Delete rule as provisions of the rule are covered under Exchange Rules 703.C (cancellation for load out) and 712 (delivery and registration).
- <u>Chapter 14H, Interpretation & Special Notices Section</u>. (1) Delete as provisions for load out procedures are being integrated in the Interpretation & Special Notices section of Chapter 7; and (2) delete list of approved elevators and capacities for KC HRW Wheat as they are being integrated in the Interpretation & Special Notices section of Chapter 7.
- 15. <u>Chapter 14N, Rule 14N02 ("Trading Specifications"</u>). For contracts through December 2017 expiration, add omitted language as to deadline to last delivery and tender dates and deadline to EFRP after last trade date for liquidation purposes.
- <u>Chapter 14N, Rule 14N04 ("Grade and Grade Differentials")</u>. (1) Remove references to outstanding receipts without the 10 IDK indication as those receipts are no longer registered and outstanding, and (2) insert maximum vomitoxin levels of 2.0 parts per million.
- 17. <u>Chapter 14N, Rule 14N05 ("Location Differentials")</u>. Implement stylistic changes to mirror Location Differentials rule in other CBOT products.
- <u>Chapter 14N, Rule 14N07 ("Deliveries by Mini-Sized KC HRW Wheat Warehouse Receipts/Shipping</u> <u>Certificates and Delivery Payment"</u>). (1) Amend title to include reference to Shipping Certificates, and (2) Insert new Rule 14N07.B "Delivery Payment" which is inadvertently omitted.

Additionally, pursuant to CFTC Regulation 40.6(d), the Exchange is notifying the Commission of the following amendments to Chapters 14H ("KC HRW Wheat Futures"), 14L ("Options on KC HRW Wheat Futures") and 14F ("KC HRW-CBOT Wheat Intercommodity Spread Options").

- 19. <u>Chapter 14H, Rule 14H14 ("Default")</u>. Delete rule as provisions of the rule are covered under Exchange Rules 714 and 715.
- 20. <u>Chapter 14H, Rule 14H15 ("Deliveries in Bankruptcy Situation")</u>. Delete rule as provisions of the rule are covered under Exchange Rule 718.
- 21. <u>Chapter 14L</u>. Amend product title from "Options on Contracts of Sale on KC Hard Red Winter Wheat Futures Contracts" to "Options on KC HRW Wheat Futures" to render the nomenclature consistent with that of other products listed on the Exchange.
- 22. <u>Chapter 14L, Rule 14L00 ("Scope of Chapter")</u>. Eliminate obsolete and/or legacy KC Board of Trade obsolete rules to render the rule consistent with scope of chapter rule for other option contracts.
- 23. <u>Chapter 14L, Rule 14L01.D ("Trading Hours"</u>). Harmonize language with trading hours rule for other option contracts.
- 24. <u>Chapter 14L, Rule 14L01.E ("Exercise Prices")</u>. Revise rule pertaining to the delisting of strikes without open interest outside the newly determined strike ranges and remove references to legacy KC Board of Trade rules.
- 25. <u>Chapter 14L, Rule 14L01.G ("Price Display and Dissemination")</u>. Delete obsolete rule.
- 26. <u>Chapter 14L, Rules 14L07 ("Failure to Perform")</u>. Delete as this is legacy KC Board of Trade Rule and is not part of the option terms and conditions. Provisions relating to a failure of a clearing member to perform are covered by Exchange Rules.
- 27. <u>Chapter 14L, Rules 14L08 ("Procedures for Customer Complaints"</u>). Delete as this is legacy KC Board of Trade Rule and is not part of the option terms and conditions.

- 28. <u>Chapter 14L, Rules 14L09 ("Futures Commission Merchants")</u>. Delete as this is legacy KC Board of Trade Rule and is not part of the option terms and conditions.
- 29. <u>Chapter 14L, Rules 14L10 ("Advertising Guidelines"</u>). Delete as this is legacy KC Board of Trade Rule and is not part of the option terms and conditions.
- 30. <u>Chapter 14L, Rules 14L08 ("Introducing Brokers Options Sales Practices"</u>). Delete as this is legacy KC Board of Trade Rule and is not part of the option terms and conditions.
- 31. <u>Chapter 14F, Rule 14F103 ("Acts of Government, Act of God and other Emergencies"</u>). Delete rule which refers to Exchange Rule 701 as other product terms and conditions rule chapters do not contain such reference.

Appendices A through C, provided under separate cover, contain Chapters 14H, 14N, and 14L and 14F in their entirety with additions underlined and deletions struck through. Appendix D provides a summary chart illustrating the migration of delivery rules from Chapter 14H into Chapter 7 and additional related amendments to Mini-Sized KC HRW Wheat futures (Chapter 14N).

Please note that while not referenced herein, Exchange Rules 701 ("Declaration of Force Majeure"), 702 ("Clearing Member Duties to the Clearing House"), 707 ("Revocation, Expiration or Withdrawal of Regularity"), 716 ("Duties of Clearing Members"), 718 ("Customer Substitution in the Event of Clearing Member Bankruptcy"), 770 ("Delivery Obligation Transfer Procedures") and 771 ("Alternative Notice of Intention to Deliver") will continue to apply to KC HRW Wheat Futures and Mini-Sized KC HRW Wheat Futures contracts.

The amendments herein shall have no impact on value of open positions in the Contracts or the options on KC HRW Wheat futures.

The Exchange reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA" or "Act") and identified that the following Core Principle may be impacted by this initiative as follows:

• <u>Availability of General Information</u>: The Exchange will make publicly available the details of the amendments herein by publishing a Registrar's Office Notice ("MKR") and a Special Executive Report ("SER") to the market. The MKR and SER will be available on CME Group's website.

Pursuant to Section 5c(c) of the Act and CFTC Regulations 40.4(a) and 40.5(a), the Exchange hereby certifies that the amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to the proposal by market participants.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <u>http://www.cmegroup.com/market-regulation/rule-filings.html</u>.

Should you have any questions concerning the above, please contact the undersigned at 212-299-2200 or via e-mail at <u>CMEGSubmissionInquiry@cmegroup.com</u>.

Sincerely,

/s/ Christopher Bowen Managing Director and Chief Regulatory Counsel

Attachments: Appendix A – Chapter 14H ("KC HRW Wheat Futures") Appendix B – Chapter 14N ("Mini-Sized KC HRW Wheat Futures") Appendix C – Chapters 14L ("Options on KC HRW Wheat Futures") and 14F ("KC HRW-CBOT Wheat Intercommodity Spread Options") Appendix D – Summary Chart of Rule Changes

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<u>Appendix A</u>

Chapter 14H ("KC HRW Wheat Futures")

(under separate cover)

(blackline format)

Appendix B

Chapter 14N ("Mini-Sized KC HRW Wheat Futures")

(under separate cover)

(blackline format)

Appendix C

Chapters 14L ("Options on KC HRW Wheat Futures") and 14F ("KC HRW-CBOT Wheat Intercommodity Spread Options")

(under separate cover)

(blackline format)

Appendix D Summary Chart of Rule Changes

Amendments to CBOT Chapter 7 ("Delivery Rules and Procedures")	Amendments to Chapter 14H ("KC HRW Wheat Futures")	Amendments to Chapter 14N ("Mini-Sized KC HRW Wheat Futures")
	Reference to Delivery Instrument	
Throughout chapter, where referenced and as applicable, noted that for KC HRW Wheat, the delivery instrument through December 2017 contract month shall be by registered warehouse receipt, and the delivery instrument beginning with the March 2018 contract month shall be by registered shipping certificate.	Throughout chapter, where referenced and as applicable, noted that for KC HRW Wheat, the delivery instrument through December 2017 contract month shall be by registered warehouse receipt, and the delivery instrument beginning with the March 2018 contract month shall be by registered shipping certificate.	Throughout chapter, where referenced and as applicable, noted that for KC HRW Wheat, the delivery instrument through December 2017 contract month shall be by registered warehouse receipt, and the delivery instrument beginning with the March 2018 contract month shall be by registered shipping certificate.
	Conditions for Regularity	
Chapter 7, Rule 703 ("Regular Warehouses and Shipping Stations") Rule shall be applicable to KC HRW Wheat. Incorporate KC HRW Wheat regularity conditions and amend term for regularity from 1 year to 2 years similar to regularity term in all other CBOT agricultural products Chapter 7, Rule 703.C. ("Load-Out") Migrate load out rules including load out fees, suitable transportation and vomitoxin restrictions from product chapter.	Chapter 14H, Rule 14H16 ("Regularity") Migrate KC HRW Wheat regularity conditions from Rule 14H16 to Chapter 7, Rule 703.A and Delete Legacy Rule 14H16. Insert New Rule 14H09 ("Regularity of Facilities and Issuers of Warehouse Receipts/Shipping Certificates") which shall refer to Chapter 7, Rule 703. Load-Out Chapter 14H, Rule 14H13 ("Load-Out") Migrate load out rules including load out fees, suitable transportation and vomitoxin restrictions from Rule 14H13 into Chapter 7, Rule 703.C and delete Rule 14H13. Provisions for cancellation for load-out under Chapter 14H, Rule 14H17	
	under Chapter 14H, Rule 14H17 ("Warehouse Receipts") are covered in Rule 703.C. Rule 14H17 is being deleted.	
F	Premium Charges / Storage Charges	
Chapter 7, Rule 703.C.D. ("Premium Charges")	Chapter 14H, Rule 14H13.F ("Storage Charges Cease")	
Incorporate applicability of Rule to KC HRW Wheat beginning with VSR implementation. Add reference to Storage Charges Rule 14H12 applicable through December 2017 contract month.	Renumber Legacy Rule 14H13.F as 14H12 and delete entire Rule 14H12 at the expiration of the December 2017 contract.	
	Certification of Origin of Grain	
Chapter 7, Rule 703.C.F. ("Certification of Corn, Soybean and Wheat") Incorporate certification of U.S. origin for KC HRW Wheat (pursuant to Rules 14H04 and 14N04)	Chapter 14H unchanged.	Chapter 14N unchanged.

Amendments to CBOT Chapter 7 ("Delivery Rules and Procedures")	Amendments to Chapter 14H ("KC HRW Wheat Futures")	Amendments to Chapter 14N ("Mini-Sized KC HRW Wheat Futures")
	Failure to Load-Out	
Chapter 7, Rule 703.D. ("Failure to Load Out")	Chapter 14H, Rule 14H13.G ("Default on Remaining Delivery Obligation")	
Shall be applicable to KC HRW Wheat and shall replace Rule 14H13.G.	Rule shall be replaced with Exchange Rule 703.D.	
	Inspection	
Chapter 7, Rule 704 ("Inspection") Incorporate inspection requirements into Chapter 7 Rule 704 (legacy Rule 14H11)	Chapter 14H, Rule 14H11 ("Loading Out; Documents Required"): (1) Retitle Rule and limit applicability of inspection on warehouse receipts to contracts through December 2017 contract month, (2) Incorporate inspection requirements into Chapter 7 Rule 704, and (3) at the expiration of December 2017 contract delete Rule 14H11.	
	Legacy Rule 14H11.A ("No Freight Requirements") relating to transit billing shall be retitled and renumbered as follows: New Rule 14H10 ("Billing")	
	Chapter 14H, Rule 14H12 ("Inspection Governing"). Delete Rule 14H12 as terms are covered under Chapter 7, Rule 704.	
	Insurance	1
Chapter 7, Rule 705 ("Insurance")	Chapter 14H, Rule 14H16 ("Regularity")	
No Amendments Necessary / Make applicable to KC HRW Wheat	Insurance provision currently in Legacy Rule 14H16 which is being deleted.	
	Variation in Quantity	
Chapter 7, Rule 706 ("Variation in Quantity") No Amendments Necessary / Make applicable to KC HRW Wheat	Not addressed in product chapter.	Not addressed in product chapter.
	Financial Requirements	
Chapter 7, Rule 708 ("Minimum Financial Requirements for Agricultural Regularity") Incorporate from Chapter 14H, Rule 14H16, net worth requirements for KC HRW Wheat facilities and align those net worth requirements with the net worth requirements currently in place for firms approved for the issuance and registration of shipping certificates including regular firms for CBOT SRW Wheat. All KC HRW Wheat facilities currently meet all such net worth requirements.	Chapter 14H, Rule 14H16 ("Regularity") Financial Requirement provisions are being amended from a requirement of a net worth of \$0.15 per bushel of approved capacity to a minimum total net worth of \$5,000,000. Rule 14H16 is being deleted.	
	Delivery and Registration	
Chapter 7, Rule 712 ("Delivery and Registration")	Chapter 14H, Rule 14H07 ("Deliveries; Clearing House")	Chapter 14N, Rule 14N07 ("Deliveries by Mini-Sized KC HRW Wheat Warehouse

Amendments to CBOT Chapter 7 ("Delivery Rules and Procedures")	Amendments to Chapter 14H ("KC HRW Wheat Futures")	Amendments to Chapter 14N ("Mini-Sized KC HRW Wheat Futures")			
(1) Incorporate KC HRW Wheat Warehouse Receipt as the deliverable instrument through December 2017 contract month, and, KC HRW Wheat Shipping Certificate as the deliverable instrument beginning with March 2018 contract month; and (2) Rule 712 shall be the governing rule for registration and delivery of registered receipts/certificates for KC HRW Wheat (replaces Chapter 14H Rules 14H07, 14H08, 14H09 and 14H17).	 (1) Amend title to ("Registration and Delivery of KC HRW Wheat Receipts/Certificates and Delivery Payment"), (2) Delete entire content of Rule and insert reference to Chapter 7, Rules 712 and 713 under Rule 14H07.A., and (3) Insert Rule 14H07.B. addressing "Delivery Payment" which is inadvertently omitted. Chapter 14H, Rule 14H08 ("Deliveries by Electronic Warehouse Receipt") is being deleted. Chapter 14H, Rule 14H09 ("Deliverable Electronic Warehouse Receipts") is being deleted. Chapter 14H, Rule 14H17 ("Warehouse Receipts") is being deleted as provisions are covered under Chapter 7, Rules 703.C and 712. 	Receipts/Shipping Certificates and Delivery Payment") (1) Amend title to include reference to Shipping Certificates, and (2) Insert new Rule 14N07.B "Delivery Payment" which is inadvertently omitted.			
	Delivery Procedures	·			
Chapter 7, Rule 713 ("Delivery Procedures")	Chapter 14H, Rule 14H07 ("Deliveries; Clearing House")				
No Amendments Necessary / Make applicable to KC HRW Wheat	Delivery procedures provisions currently in Rules 14H07.A through 14H07.F which are being deleted.				
	Failure to Deliver				
Chapter 7, Rule 714 ("Failure to Deliver") No Amendments Necessary / Make applicable to KC HRW Wheat	Chapter 14H, Rules 14H07.G ("Failure to Deliver") and 14H14 ("Default"). Legacy rules are being deleted.				
	Failure to Accept Delivery				
Chapter 7, Rule 715 ("Failure to Accept Delivery or Remit Full Payment")	Chapter 14H, Rule 14H14 ("Default") is being deleted.				
No Amendments Necessary / Make applicable to KC HRW Wheat					
	Clearing Member Bankruptcy				
Chapter 7, Rule 718 ("Customer Substitution in the Event of Clearing Member Bankruptcy") No Amendments Necessary / Make applicable to KC HRW Wheat	Chapter 14H, Rule 14H15 ("Deliveries in Bankruptcy Situation") is being deleted.				
	Interpretations & Special Notices				
Integrate KC HRW Wheat load out procedures into Interpretation & Special Notices section of Chapter 7 from Interpretation & Special Notices section of Chapter 14H	Eliminate Interpretation & Special Notices section of Chapter 14H				
Integrate list of elevators for KC HRW Wheat into Interpretation & Special Notices section of Chapter 7 and remove from Chapter 14H.	Remove list of approved KC HRW Wheat elevators from Chapter 14H				

Amendments to CBOT Chapter 7 ("Delivery Rules and Procedures")	Amendments to Chapter 14H ("KC HRW Wheat Futures")	Amendments to Chapter 14N ("Mini-Sized KC HRW Wheat Futures")
Incorporate requirements for letters of credit and bond standards for KC HRW Wheat facilities into Interpretation & Special Notices section of Chapter 7		
	Product-Specific Amendments	
	Chapter 14H, Rule 14H01 ("Contract Specifications")	
	Remove references to outstanding receipts without the 10 IDK (Insect Damaged Kernels) indication as those receipts are no longer registered and outstanding.	
	Chapter 14H, Rule 14H02 ("Trading Specifications"). Harmonize style and eliminate unnecessary provisions. Additionally, for contracts through December 2017 expiration, add omitted language as to deadline to last delivery and tender dates and deadline to EFRP after last trade date for liquidation purposes.	Chapter 14N, Rule 14N02 ("Trading Specifications"). For contracts through December 2017 expiration, add omitted language as to deadline to last delivery and tender dates and deadline to EFRP after last trade date for liquidation purposes.
	Chapter 14H, Rule 14H03 ("Exchange Fees"). Delete rule as the Exchange does not include provisions to amend Exchange trading and clearing fees in the product terms and conditions.	
	Chapter 14H, Rule 14H04 ("Grade and Grade Differentials").	Chapter 14N, Rule 14N04 ("Grade and Grade Differentials").
	(1) Remove obsolete language, (2) Remove references to outstanding receipts without the 10 IDK indication as those receipts are no longer registered and outstanding, and (3) Insert maximum vomitoxin levels of 2.0 parts per million.	(1) Remove references to outstanding receipts without the 10 IDK indication as those receipts are no longer registered and outstanding, and (2) Insert maximum vomitoxin levels of 2.0 parts per million.
	Chapter 14H, Rule 14H05 ("Location Differentials") Implement stylistic changes to mirror Location Differentials rule in other CBOT products.	Chapter 14N, Rule 14N05 ("Location Differentials") Implement stylistic changes to mirror Location Differentials rule in other CBOT products.