

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 16-196

Organization: Commodity Exchange, Inc. ("COMEX")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 5/26/16 Filing Description: Amendments to Reporting Levels of the Physically-Delivered Gold and Silver Futures Contracts

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- | | | |
|--------------------------|-------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Notification | § 40.6(d) |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change | § 40.10(h) |

Rule Numbers:

New Product

Please note only ONE product per Submission.

- | | | |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.2(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class | § 40.2(d) |
| <input type="checkbox"/> | Approval | § 40.3(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission | § 39.5 |

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

- | | | |
|-------------------------------------|---|----------------------|
| <input checked="" type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Certification Made Available to Trade Determination | § 40.6(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.24(a) |
| <input type="checkbox"/> | Delisting (No Open Interest) | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Approval Made Available to Trade Determination | § 40.5(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.24(c) |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | "Non-Material Agricultural Rule Change" | § 40.4(b)(5) |
| <input type="checkbox"/> | Notification | § 40.6(d) |

Official Name(s) of Product(s) Affected: See filing.

Rule Numbers: See filing.

May 26, 2016

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

RE: CFTC Regulation 40.6(a) Certification. Notification Regarding Amendments to Reporting Levels of the Physically-Delivered Gold and Silver Futures Contracts. COMEX Submission No. 16-196

Dear Mr. Kirkpatrick:

Commodity Exchange, Inc. (“COMEX” or “Exchange”) is notifying the Commodity Futures Trading Commission (“CFTC” or “Commission”) that it is self-certifying amendments to the COMEX Rulebook Chapter 5 (“Trading Qualifications and Practices”) Position Limit, Position Accountability, and Reportable Level Table in order to amend reporting levels for physically delivered Gold and Silver Futures contracts, effective on Monday, June 13, 2016.

The reporting levels for the physically-delivered Gold and Silver Futures contracts shall be amended such that the current reporting level of 200 contract equivalents for Gold will be reduced to 50 contract equivalents and the current reporting level of 150 contract equivalents for Silver will be reduced to 25 contract equivalents. Market Surveillance believes it is prudent to implement these amendments at this time.

Contract Name	Rule Chapter	Commodity Code	Type	Reporting Level
Silver Futures	112	SI	Futures	150 <u>25</u>
Gold Futures	113	GC	Futures	200 <u>50</u>

The proposed changes to the COMEX Chapter 5 Position Limit, Position Accountability, and Reportable Level Table are also set forth in Appendix A, which is provided under separate cover in blackline format.

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“Act”) and identified that the amendments to COMEX Rulebook Chapter 5 Position Limit, Position Accountability, and Reportable Level Table may have some bearing on the following Core Principle:

Availability of General Information: In order to ensure that market participants are apprised of the amendments to the COMEX Chapter 5 Position Limit, Position Accountability, and Reportable Level Table, the Exchange will issue a CME Group Market Surveillance Notice to the marketplace notifying them of the implementation of these amendments in advance of the amendments becoming effective. The issuance of the Market Surveillance Notice constitutes compliance with this Core Principle.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange certifies that the amendments to the Chapter 5 Position Limit, Position Accountability, and Reportable Level Table of the COMEX Rulebook comply with the Act and regulations thereunder. There were no substantive opposing views to the proposal.

The Exchange certifies that this submission has been concurrently posted on the CME Group website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Appendix A – Amendments to COMEX Rulebook Chapter 5 Position Limit, Position Accountability, and Reportable Level Table (blackline format)

Appendix A

Amendments to COMEX Rulebook Chapter 5
Position Limit, Position Accountability, and Reportable Level Table

(Attached under separate cover)