

**SUBMISSION COVER SHEET**

**IMPORTANT:** Check box if Confidential Treatment is requested

**Registered Entity Identifier Code (optional):** 15-200

**Organization:** Chicago Mercantile Exchange Inc. ("CME")

**Filing as a:**  DCM  SEF  DCO  SDR

**Please note - only ONE choice allowed.**

**Filing Date (mm/dd/yy):** 06/08/2015 **Filing Description:** Delisting of Barclays U.S. Aggregate Bond Index Futures and Barclays U.S. Aggregate Bond Index Options Contract

**SPECIFY FILING TYPE**

**Please note only ONE choice allowed per Submission.**

**Organization Rules and Rule Amendments**

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

**Rule Numbers:**

**New Product**

**Please note only ONE product per Submission.**

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

**Product Terms and Conditions (product related Rules and Rule Amendments)**

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

**Official Name(s) of Product(s) Affected:** Barclays U.S. Aggregate Bond Index Futures and Barclays U.S. Aggregate Bond Index Options

**Rule Numbers:** Chapters 435, 435A; Position Limit, Position Accountability and Reportable Level Table; and Rule 588.H.

June 8, 2015

**VIA ELECTRONIC PORTAL**

Mr. Christopher J. Kirkpatrick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**Re: CFTC Regulation 40.6(a) Certification. Notification Regarding the Delisting of Two (2) Interest Rate Futures and Option Contracts.  
CME Submission No. 15-200**

Dear Mr. Kirkpatrick:

Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) is notifying the Commodity Futures Trading Commission (“CFTC” or “Commission”) that it is self-certifying the delisting of two (2) interest rate futures and option contracts as described in the table below, effective immediately. There is no open interest in these contracts. These contracts were listed for trading on the CME trading floor and CME Globex.

Product Title	Rulebook Chapter	Clearing Code
Barclays U.S. Aggregate Bond Index Futures	435	LBA
Barclays U.S. Aggregate Bond Index Options	435A	LBA

The contract rule chapters and terms and conditions will be deleted from the Exchange rulebook. Additionally, the terms and conditions of the contracts being delisted which are contained in the Position Limit, Position Accountability and Reportable Level Table located in the Interpretations and Special Notices Section of Chapter 5 of the CME Rulebook will also be removed from the Exchange rulebook.

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”) and identified that the delisting of the contracts may have some bearing on the following Core Principles:

- Emergency Authority: There is no open interest in the contracts submitted for delisting, and therefore there will be no market disruption related to their delisting.
- Availability of General Information: The Exchange will make publically available the details of the contracts’ delisting by publishing a notice to the market. Furthermore, the Exchange will update the CME rulebook to reflect the delisting of the contracts.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the delisting of these contracts complies with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at [CMEGSubmissionInquiry@cmegroup.com](mailto:CMEGSubmissionInquiry@cmegroup.com).

Sincerely,

/s/Christopher Bowen  
Managing Director and Chief Regulatory Counsel

Attachments:

- Appendix A – CME Rulebook Amendments (blackline format)
- Appendix B – Amendments to CME Position Limit Table (under separate cover)

**Appendix A**  
**CME RULEBOOK**

**Chapter 435**  
**~~CME Barclays Capital U.S. Aggregate Bond Index Futures~~**

**43500. SCOPE OF CHAPTER**

~~This chapter is limited in application to CME Barclays Capital U.S. Aggregate Bond Index futures. In addition to this chapter, CME Barclays Capital U.S. Aggregate Bond Index futures shall be subject to the general rules and regulations of the Exchange insofar as applicable.~~

~~For purposes of this chapter, unless otherwise specified, times referred herein shall refer to and indicate Chicago time.~~

**43501. CONTRACT SPECIFICATIONS**

~~Each futures contract shall be valued at \$100.00 times the Barclays Capital U.S. Aggregate Bond Index Value. The Barclays Capital U.S. Aggregate Bond Index Value is equal to the Barclays Capital U.S. Aggregate Bond Index plus 100. The Barclays Capital U.S. Aggregate Bond Index is a total return, value-weighted composite index of U.S. dollar denominated investment grade fixed income instruments.~~

**43502. TRADING SPECIFICATIONS**

**43502.A. Trading Schedule**

~~Futures contracts shall be scheduled for trading during such hours and for delivery in such months as may be determined by the Exchange.~~

**43502.B. Trading Unit**

~~The unit of trading shall be \$100.00 times the Barclays Capital U.S. Aggregate Bond Index Value.~~

**43502.C. Price Increments**

~~Prices shall be quoted in terms of the Barclays Capital U.S. Aggregate Bond Index Value. The minimum fluctuation of the futures contract shall be 0.20 index points, equivalent to \$20.00 per contract.~~

**43502.D. Position Limits, Exemptions, Position Accountability and Reportable Levels**

~~The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.~~

~~A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.~~

~~Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.~~

**43502.E. [Reserved]**

**43502.F. [Reserved]**

**43502.G. Termination of Trading**

~~Futures trading shall terminate at 2:00 p.m. on the last Business Day of the designated contract month.~~

**43502.H. [Reserved]**

**43503. SETTLEMENT PROCEDURES**

~~Delivery under the CME Barclays Capital U.S. Aggregate Bond Index futures contract shall be by cash settlement.~~

**43503.A. Final Settlement Price**

~~The Final Settlement Price shall be the final quotation of the Barclays Capital U.S. Aggregate Bond Index Value determined on the last Business Day of the contract month, rounded to the nearest one-hundredth (1/100<sup>th</sup>) of a percentage point. A Final Settlement Price equal to 1,305.34 is quoted to the nearest one-hundredth (1/100<sup>th</sup>) of a decimal point. If the Barclays Capital U.S. Aggregate Bond Index is not scheduled to be published on the last Business Day of the contract month, the Final Settlement~~

Price shall be determined on the first earlier day for which the Index is scheduled to be published.

**43503.B. Final Settlement**

Clearing members holding open positions in a CME Barclays Capital U.S. Aggregate Bond Index futures contract at the time of termination of trading in that contract shall make payment to or receive payment from the Clearing House in accordance with normal variation performance bond procedures based on a settlement price equal to the final settlement price. The final settlement day shall be the first Business Day following the Termination of Trading day.

**43504.05. [RESERVED]**

(End Chapter 435)

**INTERPRETATIONS & SPECIAL NOTICES  
RELATING TO CHAPTER 435**

**LIMITATION OF LIABILITY AND DISCLAIMER**

The CME Barclays Capital U.S. Aggregate Bond Index futures contract is not sponsored, endorsed, sold or promoted by Barclays Capital Inc. ("Barclays"). Barclays makes no representation or warranty, express or implied, to the owners of the CME Barclays Capital U.S. Aggregate Bond Index futures contract or any member of the public regarding the advisability of investing in securities generally or in the CME Barclays Capital U.S. Aggregate Bond Index futures contract particularly or the ability of the Barclays Capital U.S. Aggregate Bond Index to track general commodity market performance. Barclays' only relationship to the Chicago Mercantile Exchange Inc. (together with its affiliates, "CME") is the licensing of the Barclays Capital U.S. Aggregate Bond Index which is determined, composed and calculated by Barclay without regard to the CME or the CME Barclays Capital U.S. Aggregate Bond Index futures contract. Barclay has no obligation to take the needs of the CME or the owners of the CME Barclays Capital U.S. Aggregate Bond Index futures contract into consideration in determining, composing or calculating the Barclays Capital U.S. Aggregate Bond Index. Barclays is not responsible for and has not participated in the determination of the timing of, prices at, or quantities of the CME Barclays Capital U.S. Aggregate Bond Index futures contract to be issued or in the determination or calculation of the equation by which the CME Barclays Capital U.S. Aggregate Bond Index futures contract is to be converted into cash. Barclays has no obligation or liability in connection with the administration, marketing or trading of the CME Barclays Capital U.S. Aggregate Bond Index futures contract.

BARCLAYS DOES NOT GUARANTEE THE QUALITY, ACCURACY AND/OR THE COMPLETENESS OF THE BARCLAYS CAPITAL U.S. AGGREGATE BOND INDEX, OR ANY DATA INCLUDED THEREIN, OR OTHERWISE OBTAINED BY CME, OWNERS OF THE CME BARCLAYS CAPITAL U.S. AGGREGATE BOND INDEX FUTURES CONTRACT, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE BARCLAYS CAPITAL U.S. AGGREGATE BOND INDEX IN CONNECTION WITH THE RIGHTS LICENSED HEREUNDER OR FOR ANY OTHER USE. BARCLAYS MAKES NO EXPRESS OR IMPLIED WARRANTIES, AND HEREBY EXPRESSLY DISCLAIMS ALL WARRANTIES OF MERCHANTABILITY OF FITNESS FOR A PARTICULAR PURPOSE OR USE WITH RESPECT TO THE BARCLAYS CAPITAL U.S. AGGREGATE BOND INDEX, OR ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL BARCLAYS HAVE ANY LIABILITY FOR (1) THE ACCURACY, COMPLETENESS OR CURRENCY OF THE BARCLAYS CAPITAL U.S. AGGREGATE BOND INDEX OR FOR DELAYS OR OMISSIONS THEREIN, OR FOR INTERRUPTIONS IN THE DELIVERY OF THE BARCLAYS CAPITAL U.S. AGGREGATE BOND INDEX, OR (2) ANY SPECIAL, PUNITIVE, INDIRECT, OR CONSEQUENTIAL DAMAGES (INCLUDING LOST PROFITS), EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

Barclays Capital U.S. Aggregate Bond Index and Barclays Capital Aggregate Index are service marks of Barclays Capital Inc.

## Chapter 435A

### Options on CME Barclays Capital U.S. Aggregate Bond Index Futures

#### **435A00. SCOPE OF CHAPTER**

~~This chapter is limited in application to options on CME Barclays Capital U.S. Aggregate Bond Index futures. In addition to this chapter, options on CME Barclays Capital U.S. Aggregate Bond Index futures shall be subject to the general rules and regulations of the Exchange insofar as applicable.~~

~~For purposes of this chapter, unless otherwise specified, times referred herein shall refer to and indicated Chicago time.~~

#### **435A01. OPTIONS CHARACTERISTICS**

##### **435A01.A. Contract Months and Trading Hours**

~~Options contracts shall be listed for such contract months and scheduled for trading during such hours as may be determined by the Exchange.~~

##### **435A01.B. Trading Unit**

~~The trading unit shall be an option to buy, in the case of the call, or to sell, in the case of the put, one respective CME Barclays Capital U.S. Aggregate Bond Index futures contract as specified in Chapter 435.~~

##### **435A01.C. Minimum Fluctuations**

~~The price of an option shall be quoted in terms of the CME Barclays Capital U.S. Aggregate Bond Index futures. Each index point represents \$100. For example, a quote of 2 index points represents \$200. The minimum fluctuation shall be 0.10 index points (also known as one tick), equal to \$10.~~

##### **435A01.D. [Reserved]**

##### **435A01.E. Exercise Prices**

~~Exercise prices shall be stated in terms of the CME Barclays Capital U.S. Aggregate Bond Index futures contract. Eligible exercise prices shall be at intervals of 5.00 index points~~

~~At the commencement of option trading in a contract month, the Exchange shall list all exercise prices that are integers divisible by 5 without remainder e.g., 1305.00, 1310.00, 1315.00, 1320.00, etc. in a range of 50.00 Index Value points above and below the previous day's settlement of the CME Barclays Capital U.S. Aggregate Bond Index futures contract. New options may be listed for trading up to and including the termination of trading.~~

~~The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.~~

##### **435A01.F. Position Limits, Exemptions, Position Accountability and Reportable Levels**

~~The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.~~

~~A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.~~

~~Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.~~

##### **435A01.G. [Reserved]**

##### **435A01.H. [Reserved]**

##### **435A01.I. Termination of Trading**

~~Options in the March Quarterly Cycle~~

~~For options that expire in the March quarterly cycle, options trading shall terminate at the same date and time as the underlying futures contract.~~

##### **435A01.J. [Reserved]**

#### **435A02. EXERCISE AND ASSIGNMENT**

~~In addition to the applicable procedures and requirements of Chapter 7, the following shall apply to the exercise of options on CME Barclays Capital U.S. Aggregate Bond Index futures.~~

**435A02.A.—Exercise of Option by Buyer**

~~An option may be exercised by the buyer on any Business Day the option is traded. Exercise of an option is accomplished by the clearing member representing the buyer presenting an Exercise Notice to the Clearing House by 7:00 p.m. on the day of exercise.~~

~~An option that is in the money and has not been liquidated prior to the termination of trading shall, in the absence of contrary instructions delivered to the Clearing House by 7:00 p.m. on the day of expiration by the clearing member representing the option buyer, be exercised automatically.~~

**435A02.B.—Assignment**

~~Exercise notices accepted by the Clearing House shall be assigned through a process of random selection to clearing members with open short positions in the same series. A clearing member to which an exercise notice is assigned shall be notified thereof as soon as practicable after such notice is assigned by the Clearing House, but not later than 45 minutes before the opening of Regular Trading Hours in the underlying futures contract on the following Business Day.~~

~~The clearing member assigned an exercise notice shall be assigned a short position in the underlying futures contract if a call is exercised or a long position if a put is exercised. The clearing member representing the option buyer shall be assigned a long position in the underlying futures contract if a call is exercised and a short position if a put is exercised.~~

~~All such futures positions shall be assigned at a price equal to the exercise price of the option and shall be marked to market in accordance with Rule 814 on the Trading Day of acceptance by the Clearing House of the exercise notice.~~

**435A03.—[RESERVED]**

(End Chapter 435A)

**INTERPRETATIONS AND SPECIAL NOTICES  
RELATING TO CHAPTER 435A**

**LIMITATION OF LIABILITY AND DISCLAIMER**

~~The CME Barclays Capital U.S. Aggregate Bond Index options on futures contract is not sponsored, endorsed, sold or promoted by Barclays Capital Inc. ("Barclays"). Barclays makes no representation or warranty, express or implied, to the owners of the CME Barclays Capital Aggregate Index options on futures contract or any member of the public regarding the advisability of investing in securities generally or in the CME Barclays Capital Aggregate Index options on futures contract particularly or the ability of the Barclays Capital U.S. Aggregate Bond Index to track general commodity market performance. Barclays's only relationship to the Chicago Mercantile Exchange Inc. (together with its affiliates, "CME") is the licensing of the Barclays Capital U.S. Aggregate Bond Index which is determined, composed and calculated by Barclays without regard to the CME or the CME Barclays Capital Aggregate Index options on futures contract. Barclays has no obligation to take the needs of the CME or the owners of the CME Barclays Capital Aggregate Index options on futures contract into consideration in determining, composing or calculating the Barclays Capital U.S. Aggregate Bond Index. Barclays is not responsible for and has not participated in the determination of the timing of, prices at, or quantities of the CME Barclays Capital Aggregate Index options on futures contract to be issued or in the determination or calculation of the equation by which the CME Barclays Capital Aggregate Index futures contract is to be converted into cash. Barclays has no obligation or liability in connection with the administration, marketing or trading of the CME Barclays Capital Aggregate Index options on futures contract.~~

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~~Barclays Capital U.S. Aggregate Bond Index and Barclays Capital Aggregate Index are service marks of Barclays Capital Holdings Inc.~~



**Appendix B**

**Amendments to CME Chapter 5 Position Limit Table**

(Attached Under Separate Cover)