



55 East 52<sup>nd</sup> Street  
New York, New York 10055

**BY ELECTRONIC TRANSMISSION**

Submission No. 17-93  
June 12, 2017

Mr. Christopher J. Kirkpatrick  
Secretary of the Commission  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, NW  
Washington, DC 20581

**Re: Weekly Notification of Rule Changes**  
**Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6 (d)**

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6(d), ICE Futures U.S., Inc. (“Exchange”) submits notification to the Commission that, during the preceding week, the Exchange amended Resolution No. 2 of Chapter 18, as set forth in Exhibit A. First, the Exchange amended the way the aggregation requirements between six pairs of daily and monthly ERCOT financial power futures contracts are expressed in Resolution No. 2 of Chapter 18. The aggregation requirements for most financial power futures contracts are expressed as the daily contract aggregating into the corresponding monthly contract (i.e., the MISO Indiana Hub Day-Ahead Off-Peak Daily Fixed Price Future aggregates into the MISO Indiana Hub Day-Ahead Off-Peak Fixed Price Future). The exception to this had been the aforementioned twelve ERCOT contracts, which instead were expressed as the monthly contract aggregating into the daily contract. This was due to the order in which the contracts had originally been listed. The Exchange amended the expression of the aggregation requirements for these twelve contracts so that the dailies aggregate into the monthlies, making them consistent with the other financial power contracts listed on the Exchange. The amendments are not in any way substantive and do not impact existing position limits for any of the contracts.

Second, the Exchange corrected a typographical error in Resolution No. 2 of Chapter 18, as set forth in Exhibit B. Specifically, the Exchange corrected the contract sizes for the PJM Western Hub Real-Time Peak Calendar Year One Time Mini Fixed Price Future and the Calendar One Time Option on PJM Western Hub Real-Time Peak Calendar Year One Time Mini Fixed Price Future (collectively the “PMM Contracts”), which were incorrect. The PMM Contracts, which have a 1MW contract size, were identified as 50 MW contracts in Resolution No. 2. Accordingly, the Exchange amended Resolution No. 2 to identify the PMM Contracts as 1 MW contracts and adjusted the Spot Month Limit to an equivalent level, given the contract size change.

If you have any questions or need further information, please contact me at 312-836-6746 or at [conor.weber@theice.com](mailto:conor.weber@theice.com).

Sincerely,



Conor Weber  
Compliance Counsel  
Market Regulation

Enc.  
cc: Division of Market Oversight  
New York Regional Office

**Exhibit A**

**Resolution No. 2 – Position Limit/Accountability Table**

\*\*\*

Rule	Contract Name	Commodity Code	Contract Size	Unit of Trading	Spot Month Limit	Single Month Accountability Level	All Month Accountability Level	Aggregate 1 (Positive Correlation)	Exchange Reportable Level	Trading Ratio
18.B.124	ERCOT Houston 345KV Hub Day-Ahead Peak Daily Fixed Price Future	HEA	16	Mwh	96,327	96,370	96,370	<del>{HEA}</del> <u>EKF</u>	1	<del>{1 HEA : 1 HEA}</del> <u>21 HEA : 1 EKF</u>
18.B.307	ERCOT Houston 345KV Day-Ahead Peak Fixed Price Future	EKF	1	MW	4,587	4,587	4,587	<del>{HEA}</del> <u>EKF</u>	1	<del>{1 EKF : 21 HEA}</del> <u>1 EKF : 1 EKF</u>
18.B.162	ERCOT Houston 345KV Hub Day-Ahead Off-Peak Daily Fixed Price Future	HEC	5	Mwh	340,860	340,860	340,860	<del>{HEC}</del> <u>EKI</u>	1	<del>{1 HEC : 1 HEC}</del> <u>78 HEC : 1 EKI</u>
18.B.308	ERCOT Houston 345KV Day-Ahead Off-Peak Fixed Price Future	EKI	1	MW	4,370	4,370	4,370	<del>{HEC}</del> <u>EKI</u>	1	<del>{1 EKI : 78 HEC}</del> <u>1 EKI : 1 EKI</u>
18.B.131	ERCOT South 345KV Hub Day-Ahead Peak Daily Fixed Price Future	SEA	16	Mwh	38,073	38,073	45,000	<del>{SEA}</del> <u>EKH</u>	1	<del>{1 SEA : 1 SEA}</del> <u>21 SEA : 1 EKH</u>
18.B.309	ERCOT South 345KV Day-Ahead Peak Fixed Price Future	EKH	1	MW	1,813	1,813	2,143	<del>{SEA}</del> <u>EKH</u>	1	<del>{1 EKH : 21 SEA}</del> <u>1 EKH : 1 EKH</u>
18.B.168	ERCOT South 345KV Hub Day-Ahead Off-Peak Daily Fixed Price Future	SEC	5	Mwh	134,706	134,706	134,706	<del>{SEC}</del> <u>EKK</u>	1	<del>{1 SEC : 1 SEC}</del> <u>78 SEC : 1 EKK</u>
18.B.310	ERCOT South 345KV Day-Ahead Off-Peak Fixed Price Future	EKK	1	MW	1,727	1,727	1,727	<del>{SEC}</del> <u>EKK</u>	1	<del>{1 EKK : 78 SEC}</del> <u>1 EKK : 1 EKK</u>
18.B.134	ERCOT West 345KV Hub Day-Ahead Peak Daily Fixed Price Future	WEA	16	Mwh	23,205	35,000	45,000	<del>{WEA}</del> <u>EKG</u>	1	<del>{1 WEA : 1 WEA}</del> <u>21 WEA : 1 EKG</u>

18.B.311	ERCOT West 345KV Day-Ahead Peak Fixed Price Future	EKG	1	MW	1,105	1,667	2,143	<del>[WEA]</del> <u>EKG</u>	1	<del>[1 EKG : 21 WEA]</del> <u>1 EKG : 1 EKG</u>
18.B.171	ERCOT West 345KV Hub Day-Ahead Off- Peak Daily Fixed Price Future	WEC	5	Mwh	82,056	82,056	82,056	<del>[WEC]</del> <u>EKJ</u>	1	<del>[1 WEC : 1 WEC]</del> <u>78 WEC : 1 EKJ</u>
18.B.312	ERCOT West 345KV Day-Ahead Off-Peak Fixed Price Future	EKJ	1	MW	1,052	1,052	1,052	<del>[WEC]</del> <u>EKJ</u>	1	<del>[1 EKJ : 78 WEC]</del> <u>1 EKJ : 1 EKJ</u>

\*\*\*

**Exhibit B**

**Resolution No. 2 – Position Limit/Accountability Table**

\*\*\*

Rule	Contract Name	Commodity Code	Contract Size	Unit of Trading	Spot Month Limit	Single Month Accountability Level	All Month Accountability Level	Aggregate 1 (Positive Correlation)	Exchange Reportable Level	Trading Ratio
18.B.300	PJM Western Hub Real-Time Peak Calendar Year One Time Mini Fixed Price Future	PMM	<del>{50}</del> 1	MW	<del>{179}</del> 8,929	<del>{238}</del> 11,905	<del>{714}</del> 35,714	PJM	1	<del>{1 PMM : 21 PJM}</del> 50 PMM : 21 PJM
18.E.070	Calendar One Time Option on PJM Western Hub Real-Time Peak Calendar Year One Time Mini Fixed Price Future	PMM	<del>{50}</del> 1	MW	<del>{179}</del> 8,929	<del>{238}</del> 11,905	<del>{714}</del> 35,714	PJM	1	<del>{1 PMM : 21 PJM}</del> 50 PMM : 21 PJM

\*\*\*