

June 12, 2020

VIA Portal

Commodity Futures Trading Commission
Attention: Chris Kirkpatrick, Secretary
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

**Re: CFTC Regulation 40.6(a) Certification: Amendments to the Nodal Exchange Rulebook
Appendix A Contract Specifications**

Dear Mr. Kirkpatrick:

Nodal Exchange, LLC (“Nodal Exchange” or “Exchange”) is hereby providing notice to the Commodity Futures Trading Commission (“CFTC” or “Commission”) pursuant to CFTC Regulation 40.6(a) of amendments to the Nodal Exchange Rulebook Appendix A - Contract Specifications. The amendments are to clarify the final settlement price calculation for Low Carbon Fuel Standard (“LCFS”) futures contracts. As of July 1, 2020, the final settlement price for the physically delivered LCFS futures contract shall be not more than the maximum price imposed by the California Air Resources Board for the physical transfer of LCFS credits. The Contract Specification for LCFS is attached hereto and indicates the specific text in red that is being amended. This filing is effective immediately and the Exchange intends to implement the amended Rules on July 1, 2020.

Exchange management has assessed the amendment to Appendix A and its compliance with applicable provisions of the Commodity Exchange Act (“Act”), including the Commission’s Regulations and the Core Principles. Nodal Exchange has identified that the amendments may affect the following Core Principles as follows:

Core Principle 2 – Compliance with the Rules: Appendix A is applicable to all Nodal Exchange Participants.

Core Principle 7 – Availability of General Information: Appendix A is posted on the Exchange website: www.nodalexchange.com.

Pursuant to Section 5c(c) of the Act and the Commission’s Regulation 40.6, the Exchange certifies that the amendments to Appendix A comply with the Act and the Commission’s Regulations thereunder. There have not been any opposing views expressed regarding the amendments to Appendix A.

Nodal Exchange certifies that this submission has been concurrently posted on the Nodal Exchange website at www.nodalexchange.com.

If you have any question or need additional information regarding this submission, please contact me at 703-962-9853 or markotic@nodalexchange.com.

Sincerely,

/s/ Max Markotic

Director of Compliance

Attachments:

Nodal Exchange Rulebook Appendix A – (Redline)

20-024