

**SUBMISSION COVER SHEET**

**IMPORTANT:** Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 19-203

Organization: New York Mercantile Exchange, Inc. ("NYMEX")

Filing as a:  DCM  SEF  DCO  SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): June 17, 2019 Filing Description: Amendments to the Floating Price and Termination of Trading Rules of the December Contract Months of Japan Crude Cocktail (Detailed) Futures Contract

**SPECIFY FILING TYPE**

Please note only ONE choice allowed per Submission.

**Organization Rules and Rule Amendments**

- |                          |                                     |            |
|--------------------------|-------------------------------------|------------|
| <input type="checkbox"/> | Certification                       | § 40.6(a)  |
| <input type="checkbox"/> | Approval                            | § 40.5(a)  |
| <input type="checkbox"/> | Notification                        | § 40.6(d)  |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change         | § 40.10(h) |

**Rule Numbers:**

**New Product**

Please note only ONE product per Submission.

- |                          |                                       |            |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification                         | § 40.2(a)  |
| <input type="checkbox"/> | Certification Security Futures        | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class              | § 40.2(d)  |
| <input type="checkbox"/> | Approval                              | § 40.3(a)  |
| <input type="checkbox"/> | Approval Security Futures             | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission                       | § 39.5     |

**Product Terms and Conditions (product related Rules and Rule Amendments)**

- |                                     |   |                      |
|-------------------------------------|---|----------------------|
| <input checked="" type="checkbox"/> | Certification   | § 40.6(a)            |
| <input type="checkbox"/>            | Certification Made Available to Trade Determination     | § 40.6(a)            |
| <input type="checkbox"/>            | Certification Security Futures                          | § 41.24(a)           |
| <input type="checkbox"/>            | Delisting (No Open Interest)                            | § 40.6(a)            |
| <input type="checkbox"/>            | Approval  | § 40.5(a)            |
| <input type="checkbox"/>            | Approval Made Available to Trade Determination          | § 40.5(a)            |
| <input type="checkbox"/>            | Approval Security Futures                               | § 41.24(c)           |
| <input type="checkbox"/>            | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/>            | “Non-Material Agricultural Rule Change”                 | § 40.4(b)(5)         |
| <input type="checkbox"/>            | Notification  | § 40.6(d)            |

Official Name(s) of Product(s) Affected: Japan Crude Cocktail (Detailed) Futures.

Rule Numbers: 1303.

June 17, 2019

**VIA ELECTRONIC PORTAL**

Mr. Christopher J. Kirkpatrick  
Office of the Secretariat  
Commodity Future Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, DC 20581

**Re: CFTC Regulation 40.6(a) Certification. Notification Regarding Amendments to the Floating Price and Termination of Trading Rules of the December Contract Months of the Japan Crude Cocktail (Detailed) Futures Contract. NYMEX Submission No. 19-203**

Dear Mr. Kirkpatrick:

New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) is notifying the Commodity Futures Trading Commission (“CFTC” or “Commission”) that it is self-certifying the amendments to Rule 1303101. (“Contract Specifications”) and Rule 1303102.E. (“Termination of Trading”) of the Japan Crude Cocktail (Detailed) Futures contract (the “Contract”) (Rulebook Chapter 1303; Commodity Code: JCC) (collectively, the “Rule Amendments”) effective on Sunday, July 14, 2019 for trade date Monday, July 15, 2019. The Rule Amendments shall only apply to the December contract months of the Contract.

Specifically, the floating price calculation of the December contract months of the Contract months is currently based on the fixed version of crude oil imports trade statistics published by Japan Custom. The Exchange is amending the floating price calculation of the December months to be based on the HS-code basis provisional version of crude oil imports trade statistics published by Japan Custom.

In addition, due to the different publication schedules of fixed and provisional versions of trade statistics, the Exchange is amending the termination of trading of the December contract months of the Contract such that termination of trading of the December contract months shall occur on the second last Japan government business day of the month following the contract month. The Rule Amendments will better align the settlement terms of the Contract with the prevailing cash market practices. The floating price and termination of trading rules for the January to November contract months shall remain unchanged.

There is currently no open interest in any December contract month of the Contract.

The Rule Amendments are provided in Exhibit A below with additions underscored and deletions ~~struck through~~.

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA”) and staff identified that the Contract may have some bearing on the following Core Principles:

- **Compliance with Rules:** The Exchange shall continue its normal practice to establish, monitor, and enforce compliance with the rule of the Contract, including the new price limits.
- **Availability of General Information:** The Exchange will amend the CME rulebook, accordingly on the effective date, which is publicly available on the CME Group website. In addition, the Exchange

will publish a Special Executive Report (“SER”) to advise the marketplace of the Rule Amendments. The SER will also be posted on the CME Group website.

- **Execution of Transactions:** This change will not impede the Exchange’s ability as a designated contract market to provide a competitive, open, and efficient market mechanism for executing transactions of the Contract.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the Rule Amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange’s website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or e-mail [CMEGSubmissionInquiry@cmegroup.com](mailto:CMEGSubmissionInquiry@cmegroup.com).

Sincerely,

/s/Christopher Bowen  
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit A - NYMEX Rulebook Chapter 1303 (blackline format)

## Exhibit A

### NYMEX Rulebook

(additions underscored; deletions ~~struck through~~)

### Chapter 1303 Japan Crude Cocktail (Detailed) Futures

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#### 1303101. CONTRACT SPECIFICATIONS

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**Total Quantity of Crude Oil Imports** is the sum of the quantity in kiloliters of the applicable petroleum commodities imported into Japan of the contract month under the following Statistical Codes: 2709.00 100, 2709.00 900, 2710.19 162, 2710.19 164, 2710.19 166, 2710.19 169, 2710.19 172, 2710.19 174, 2710.19.179 as published in Trade Statistics by Portal Site of Official Statistics of Japan.

For calendar months other than December, Detailed version of Trade Statistics shall be used for calculation of **Total Value of Crude Oil Imports** and **Total Quantity of Crude Oil Imports**. For calendar month December, ~~Fixed~~ Provisional (HS-Code Basis) version of Trade Statistics shall be used for calculation of **Total Value of Crude Oil Imports** and **Total Quantity of Crude Oil Imports**.

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#### 1303102. TRADING SPECIFICATIONS

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##### 1303102.E. Termination of Trading

January-November contract months:

Trading terminates at 9:30 a.m. Japan Standard Time on the 2nd last Japan government business day of the 2nd month following the contract month.

If such day is not an Exchange business day, the contract will terminate on the preceding Exchange business day.

December contract months:

Trading terminates at 9:30 a.m. Japan Standard Time on the 9<sup>th</sup> 2<sup>nd</sup> last Japan government business day of the 3<sup>rd</sup> month following the contract month.

If such day is not an Exchange business day, the contract will terminate on the preceding Exchange business day.

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