



**Nodal Exchange Contract Specifications**

**NODAL EXCHANGE CONTRACT SPECIFICATIONS**

**NYISO CENTRL Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO CENTRL, Day Ahead
<b>Contract Code</b>	HBG
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Unit of Trading</b>	1 lot, which is equal to 1 MW for each hour of the contract
<b>Lot Size</b>	Variable, expressed in MWh. For each contract the Lot Size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of CENTRL for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limit</b>	<del>723</del> 786 MW
<b>Margin Unit</b>	US Dollars

**NODAL EXCHANGE CONTRACT SPECIFICATIONS**

**NYISO CENTRL Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, NYISO CENTRL, Day Ahead
<b>Contract Code</b>	CTQ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Unit of Trading</b>	1 lot, based on 1 MW for each hour of the contract
<b>Lot Size</b>	Variable, expressed in megawatt hour (MWh). The Lot Size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the Lot Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LBMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limit</b>	<del>723</del> 786 MW
<b>Margin Unit</b>	US Dollars

**NODAL EXCHANGE CONTRACT SPECIFICATIONS**

**NYISO HUD VL Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO HUD VL, Day Ahead
<b>Contract Code</b>	HCV
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Unit of Trading</b>	1 lot, which is equal to 1 MW for each hour of the contract
<b>Lot Size</b>	Variable, expressed in MWh. For each contract the Lot Size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of HUD VL for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limit</b>	<del>513</del> 2968 MW
<b>Margin Unit</b>	US Dollars

**NODAL EXCHANGE CONTRACT SPECIFICATIONS**

**NYISO HUD VL Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, NYISO HUD VL, Day Ahead
<b>Contract Code</b>	CXP
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Unit of Trading</b>	1 lot, based on 1 MW for each hour of the contract
<b>Lot Size</b>	Variable, expressed in megawatt hour (MWh). The Lot Size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the Lot Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LBMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limit</b>	<del>513</del> 2968 MW
<b>Margin Unit</b>	US Dollars

**NODAL EXCHANGE CONTRACT SPECIFICATIONS**

**NYISO HUD VL Monthly Real Time Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, NYISO HUD VL, Real Time
<b>Contract Code</b>	FTH
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Unit of Trading</b>	1 lot, based on 1 MW for each hour of the contract
<b>Lot Size</b>	Variable, expressed in megawatt hour (MWh). The Lot Size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the Lot Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LBMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/rtlbmp/YYYYMM01rtlbmp_zone_csv.zip">http://mis.nyiso.com/public/csv/rtlbmp/YYYYMM01rtlbmp_zone_csv.zip</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limit</b>	<del>513</del> 2968 MW
<b>Margin Unit</b>	US Dollars

**NODAL EXCHANGE CONTRACT SPECIFICATIONS**

**NYISO HUD VL Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO HUD VL, Day Ahead
<b>Contract Code</b>	HCU
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Unit of Trading</b>	1 lot, which is equal to 1 MW for each hour of the contract
<b>Lot Size</b>	Variable, expressed in MWh. For each contract the Lot Size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of HUD VL for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limit</b>	<del>471</del> 2968 MW
<b>Margin Unit</b>	US Dollars

**NODAL EXCHANGE CONTRACT SPECIFICATIONS**

**NYISO HUD VL Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, NYISO HUD VL, Day Ahead
<b>Contract Code</b>	CXO
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Unit of Trading</b>	1 lot, based on 1 MW for each hour of the contract
<b>Lot Size</b>	Variable, expressed in megawatt hour (MWh). The Lot Size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the Lot Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LBMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limit</b>	<del>471</del> 2968 MW
<b>Margin Unit</b>	US Dollars



**NODAL EXCHANGE CONTRACT SPECIFICATIONS**

**NYISO HUD VL Monthly Real Time On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, NYISO HUD VL, Real Time
<b>Contract Code</b>	FTG
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Unit of Trading</b>	1 lot, based on 1 MW for each hour of the contract
<b>Lot Size</b>	Variable, expressed in megawatt hour (MWh). The Lot Size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the Lot Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LBMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/rtlbmp/YYYYMM01rtlbmp_zone_csv.zip">http://mis.nyiso.com/public/csv/rtlbmp/YYYYMM01rtlbmp_zone_csv.zip</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limit</b>	<del>471</del> 2968 MW
<b>Margin Unit</b>	US Dollars

NODAL EXCHANGE CONTRACT SPECIFICATIONS

**NYISO N.Y.C. Monthly Day Ahead On-Peak Energy + Congestion Contract**

ITEM	SPECIFICATION
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO N.Y.C., Day Ahead
<b>Contract Code</b>	HDU
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Unit of Trading</b>	1 lot, which is equal to 1 MW for each hour of the contract
<b>Lot Size</b>	Variable, expressed in MWh. For each contract the Lot Size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of N.Y.C. for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limit</b>	<del>1765</del> 1905 MW
<b>Margin Unit</b>	US Dollars

**NODAL EXCHANGE CONTRACT SPECIFICATIONS**

**NYISO N.Y.C. Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, NYISO N.Y.C., Day Ahead
<b>Contract Code</b>	CZS
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Unit of Trading</b>	1 lot, based on 1 MW for each hour of the contract
<b>Lot Size</b>	Variable, expressed in megawatt hour (MWh). The Lot Size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the Lot Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LBMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limit</b>	<del>1765</del> 1905 MW
<b>Margin Unit</b>	US Dollars

**NODAL EXCHANGE CONTRACT SPECIFICATIONS**

**NYISO N.Y.C. Monthly Real Time On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, NYISO N.Y.C., Real Time
<b>Contract Code</b>	FTO
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Unit of Trading</b>	1 lot, based on 1 MW for each hour of the contract
<b>Lot Size</b>	Variable, expressed in megawatt hour (MWh). The Lot Size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the Lot Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LBMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/rtlbmp/YYYYMM01rtlbmp_zone_csv.zip">http://mis.nyiso.com/public/csv/rtlbmp/YYYYMM01rtlbmp_zone_csv.zip</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limit</b>	<del>1765</del> 1905 MW
<b>Margin Unit</b>	US Dollars

**NODAL EXCHANGE CONTRACT SPECIFICATIONS**

**NYISO NORTH Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO NORTH, Day Ahead
<b>Contract Code</b>	HEJ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Unit of Trading</b>	1 lot, which is equal to 1 MW for each hour of the contract
<b>Lot Size</b>	Variable, expressed in MWh. For each contract the Lot Size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of NORTH for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limit</b>	<del>+64</del> 538 MW
<b>Margin Unit</b>	US Dollars

**NODAL EXCHANGE CONTRACT SPECIFICATIONS**

**NYISO NORTH Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, NYISO NORTH, Day Ahead
<b>Contract Code</b>	DBB
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Unit of Trading</b>	1 lot, based on 1 MW for each hour of the contract
<b>Lot Size</b>	Variable, expressed in megawatt hour (MWh). The Lot Size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the Lot Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LBMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limit</b>	<del>164</del> 538 MW
<b>Margin Unit</b>	US Dollars

**NODAL EXCHANGE CONTRACT SPECIFICATIONS**

**NYISO NORTH Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO NORTH, Day Ahead
<b>Contract Code</b>	HEI
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Unit of Trading</b>	1 lot, which is equal to 1 MW for each hour of the contract
<b>Lot Size</b>	Variable, expressed in MWh. For each contract the Lot Size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of NORTH for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limit</b>	<del>174</del> 714 MW
<b>Margin Unit</b>	US Dollars

**NODAL EXCHANGE CONTRACT SPECIFICATIONS**

**NYISO NORTH Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, NYISO NORTH, Day Ahead
<b>Contract Code</b>	DBA
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Unit of Trading</b>	1 lot, based on 1 MW for each hour of the contract
<b>Lot Size</b>	Variable, expressed in megawatt hour (MWh). The Lot Size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the Lot Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LBMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limit</b>	<del>174</del> 714 MW
<b>Margin Unit</b>	US Dollars



**NODAL EXCHANGE CONTRACT SPECIFICATIONS**

**NYISO WEST Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO WEST, Day Ahead
<b>Contract Code</b>	HGP
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Unit of Trading</b>	1 lot, which is equal to 1 MW for each hour of the contract
<b>Lot Size</b>	Variable, expressed in MWh. For each contract the Lot Size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of WEST for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limit</b>	<del>1026</del> 1051 MW
<b>Margin Unit</b>	US Dollars

**NODAL EXCHANGE CONTRACT SPECIFICATIONS**

**NYISO WEST Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, NYISO WEST, Day Ahead
<b>Contract Code</b>	DEV
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Unit of Trading</b>	1 lot, based on 1 MW for each hour of the contract
<b>Lot Size</b>	Variable, expressed in megawatt hour (MWh). The Lot Size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the Lot Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LBMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limit</b>	<del>1026</del> 1051 MW
<b>Margin Unit</b>	US Dollars

**NODAL EXCHANGE CONTRACT SPECIFICATIONS**

**NYISO WEST Monthly Real Time Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, NYISO WEST, Real Time
<b>Contract Code</b>	FTT
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Unit of Trading</b>	1 lot, based on 1 MW for each hour of the contract
<b>Lot Size</b>	Variable, expressed in megawatt hour (MWh). The Lot Size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the Lot Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LBMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/rtlbmp/YYYYMM01rtlbmp_zone_csv.zip">http://mis.nyiso.com/public/csv/rtlbmp/YYYYMM01rtlbmp_zone_csv.zip</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limit</b>	<del>1026</del> 1051 MW
<b>Margin Unit</b>	US Dollars

**NODAL EXCHANGE CONTRACT SPECIFICATIONS**

**NYISO WEST Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO WEST, Day Ahead
<b>Contract Code</b>	HGO
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Unit of Trading</b>	1 lot, which is equal to 1 MW for each hour of the contract
<b>Lot Size</b>	Variable, expressed in MWh. For each contract the Lot Size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of WEST for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limit</b>	<del>3529</del> 3810 MW
<b>Margin Unit</b>	US Dollars

**NODAL EXCHANGE CONTRACT SPECIFICATIONS**

**NYISO WEST Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, NYISO WEST, Day Ahead
<b>Contract Code</b>	DEU
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Unit of Trading</b>	1 lot, based on 1 MW for each hour of the contract
<b>Lot Size</b>	Variable, expressed in megawatt hour (MWh). The Lot Size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the Lot Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LBMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limit</b>	<del>3529</del> 3810 MW
<b>Margin Unit</b>	US Dollars

**NODAL EXCHANGE CONTRACT SPECIFICATIONS**

**NYISO WEST Monthly Real Time On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, NYISO WEST, Real Time
<b>Contract Code</b>	FTS
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Unit of Trading</b>	1 lot, based on 1 MW for each hour of the contract
<b>Lot Size</b>	Variable, expressed in megawatt hour (MWh). The Lot Size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the Lot Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LBMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/rtlbmp/YYYYMM01rtlbmp_zone_csv.zip">http://mis.nyiso.com/public/csv/rtlbmp/YYYYMM01rtlbmp_zone_csv.zip</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limit</b>	<del>3529</del> 3810 MW
<b>Margin Unit</b>	US Dollars