

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 21-297

Organization: New York Mercantile Exchange, Inc. ("NYMEX")

Filing as a: **DCM** **SEF** **DCO** **SDR**

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 06/28/21 **Filing Description:** Weekly Notification of Amendments Related to Product Terms and Conditions (Week of June 21, 2021)

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

Rule Numbers:

New Product

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

Product Terms and Conditions (product related Rules and Rule Amendments)

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected: See filing.

Rule Numbers: See filing.



Christopher Bowen
Managing Director and Chief Regulatory Counsel
Legal Department

June 28, 2021

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

**Re: CFTC Regulation 40.6(d) Notification. New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) Weekly Notification of Amendments Related to Product Terms and Conditions.
NYMEX Submission No. 21-297**

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission (“CFTC” or “Commission”) Regulation 40.6(d), the Exchange submits this weekly notification of the following amendments related to product terms and conditions made effective during the week of June 21, 2021.

On June 22, 2021, the Exchange issued Special Executive Report (“SER”) 8771R superseding SER 8771 dated June 11, 2021 to advise of a typographical error in (1) the commodity code of the last ticket week and (2) revised chapter 240. No other changes have been made to the original SER. The revised SER is attached hereto as Exhibit A.

If you require any additional information, please contact the undersigned at (212) 299-2200 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit A – SER 8771R



Exhibit A

Special Executive Report

DATE: June 22, 2021

SER#: 8771R

SUBJECT: Amendments to the Gulf Coast LNG Export Futures Contract

(SER 8771R supersedes SER 8771 dated June 11, 2021 to advise of a typographical error in (1) the commodity code of the last ticket week and (2) revised chapter 240. No other changes have been made to the original SER.)

Effective Sunday, July 11, 2021 for trade date Monday, July 12, 2021, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) will implement various amendments to the Gulf Coast LNG Futures contract (Rulebook Chapter 240; Commodity Code LNG) (the “Contract”).

The amendments will:

- (1) Expand the delivery locations of the Contract to include the Freeport LNG Facility.
- (2) Convert from listing monthly contracts to weekly contracts (“Ticket Weeks”).

Commodity Code	Contract Title	Current Listing Schedule	Amended Listing Schedule (7/12/21)
LNG (LNG1U1)	Gulf Coast LNG Export Futures	Monthly contracts listed for 24 consecutive months	Weekly contracts (ticket weeks) listed for 24 consecutive months

- Each Ticket Week shall be the delivery period associated with a specific contract week and shall be the seven calendar days starting with and including Sunday through and including Saturday. The Exchange will list four to five Ticket Weeks per calendar month depending on the number of Sundays in a calendar month. Ticket Weeks for a given calendar month shall simultaneously expire three business days prior to the first calendar day of the month prior to the first expiring Ticket Week.
 - The first listed Ticket Week shall be the first week of September 2021 (Commodity Code: LNG LNG1U1) throughout the last listed Ticket Week of August 2023 (Commodity Code: LNG LNG5U14Q3.) and the listing schedule shall consist of Ticket Weeks comprising of 24 consecutive calendar months. For example, once the four Ticket Weeks of September 2021 simultaneously terminate on July 28, 2021, the four Ticket Weeks of September 2023 will be listed.
- (3) Increase the position limits of the Contract.
- As a result of the revised deliverable supply analysis and the expansion of the delivery locations, the Exchange is increasing the position limits of the Contract. The new position limits will be 600 futures contract per week. For greater context and clarity, the increased position limits of the Contract would have been 2,348 futures contracts per month if the Contract were not converted to Ticket Weeks.

(4) Effective immediately, suspend trading and clearing of the Contract until trade date July 12, 2021.

Specifically, the Exchange will: (1) amend Rule 240102. (“Trading Specifications”), Rule 240102.E. (“Termination of Trading”); (2) amend Rule. 240103. (“Delivery Matching Procedures”); (3) amend Appendix-A. (“LNG Sale & Purchase agreement”), Appendix-B (“Loading Ports”), and Appendix-C (“Gross-up/Gross-Down Positions Matching”); (4) effective immediately suspend trading and clearing of the Contract until trade date Sunday, July 11, 2021 for trade date Monday, July 12, 2021; and (5) implementing minor clarification amendments to the Contract (collectively, the “Rule Amendments”). There is no open interest in the Contract.

New Chapter 240 effective July 12, 2021 may be viewed [HERE](#).

Please refer questions on this subject to:

Research and Product Development

Adila Mchich Adila.Mchich@cmegroup.com (212) 299-2270

Products and Services

Neil Somma Neil.Somma@cmegroup.com (212) 299-2348