

**SUBMISSION COVER SHEET**

**IMPORTANT:** Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 20-296

Organization: Chicago Mercantile Exchange Inc. ("CME")

Filing as a:  DCM  SEF  DCO  SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 06/30/20 Filing Description: Weekly Notification of Amendments Related to Product Terms and Conditions - Week of June 22, 2020

**SPECIFY FILING TYPE**

Please note only ONE choice allowed per Submission.

**Organization Rules and Rule Amendments**

- |                          |                                     |            |
|--------------------------|-------------------------------------|------------|
| <input type="checkbox"/> | Certification                       | § 40.6(a)  |
| <input type="checkbox"/> | Approval                            | § 40.5(a)  |
| <input type="checkbox"/> | Notification                        | § 40.6(d)  |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change         | § 40.10(h) |

**Rule Numbers:**

**New Product**

Please note only ONE product per Submission.

- |                          |                                       |            |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification                         | § 40.2(a)  |
| <input type="checkbox"/> | Certification Security Futures        | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class              | § 40.2(d)  |
| <input type="checkbox"/> | Approval                              | § 40.3(a)  |
| <input type="checkbox"/> | Approval Security Futures             | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission                       | § 39.5     |

**Product Terms and Conditions (product related Rules and Rule Amendments)**

- |                                     |   |                      |
|-------------------------------------|---|----------------------|
| <input type="checkbox"/>            | Certification   | § 40.6(a)            |
| <input type="checkbox"/>            | Certification Made Available to Trade Determination     | § 40.6(a)            |
| <input type="checkbox"/>            | Certification Security Futures                          | § 41.24(a)           |
| <input type="checkbox"/>            | Delisting (No Open Interest)                            | § 40.6(a)            |
| <input type="checkbox"/>            | Approval  | § 40.5(a)            |
| <input type="checkbox"/>            | Approval Made Available to Trade Determination          | § 40.5(a)            |
| <input type="checkbox"/>            | Approval Security Futures                               | § 41.24(c)           |
| <input type="checkbox"/>            | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/>            | “Non-Material Agricultural Rule Change”                 | § 40.4(b)(5)         |
| <input checked="" type="checkbox"/> | Notification  | § 40.6(d)            |

Official Name(s) of Product(s) Affected: See filing.

Rule Numbers: See filing.



Christopher Bowen  
Managing Director and Chief Regulatory Counsel  
Legal Department

June 30, 2020

**VIA ELECTRONIC PORTAL**

Mr. Christopher J. Kirkpatrick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, DC 20581

**Re: CFTC Regulation 40.6(d) Notification. Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) Weekly Notification of Amendments Related to Product Terms and Conditions.  
CME Submission No. 20-296**

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission (“CFTC” or “Commission”) Regulation 40.6(d), the Exchange submits this weekly notification of the following amendments related to product terms and conditions effective during the week of June 22, 2020.

Effective June 22, 2020, the Exchange adopted administrative amendments to Rule 350A01.E. (“Exercise Prices”) of the Options on Bitcoin Futures contract (Rulebook chapter 350A; Commodity Code: BTC) (the “Contract”) to modify the strike price listing intervals of the Contract. A copy of the amended Rulebook chapter is attached hereto, in blackline format, as Exhibit A.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at [CMEGSubmissionInquiry@cmegroup.com](mailto:CMEGSubmissionInquiry@cmegroup.com).

Sincerely,

/s/ Christopher Bowen  
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit A – Amendments to CME Rule 350A01.E. (“Exercise Prices”) (blackline format)

## Exhibit A

### Chapter 350A Options on Bitcoin Futures (additions underscored)

\* \* \*

#### **350A01. OPTIONS CHARACTERISTICS**

\* \* \*

##### **350A01.E. Exercise Prices**

###### **Monthly Options**

On any Business Day, the Exchange shall ensure that Monthly put and call options are listed for trading at all eligible exercise prices, as follows:

###### **100000 Point Exercise Prices**

**For Monthly options exercisable into a given Underlying Futures Contract (Rule 350A01.D.1.), the Exchange shall ensure that such put and call options are listed for trading at the 100000 exercise price level.**

###### **10000 Point Exercise Prices**

For Monthly options exercisable into a given Underlying Futures Contract (Rule 350A01.D.1.), the Exchange shall ensure that such put and call options are listed for trading at all exercise price levels that are integer multiples of 10000 Index points (e.g., 10000, 20000, 30000) and that lie within a range from 10000 Index points to 600 percent above the preceding Business Day's daily settlement price of the Underlying Futures Contract as rounded to the nearest integer multiple of 10000.

###### **1000 Point Exercise Prices**

For Monthly options exercisable into a given Underlying Futures Contract (Rule 350A01.D.1.), the Exchange shall ensure that such put and call options are listed for trading at all exercise price levels that are integer multiples of 1000 Index points (e.g., 9000, 10000, 11000) and that © Copyright Chicago Mercantile Exchange, Inc. All rights reserved. Page 2 of 4 lie within a range from 1000 Index points to 400 percent above the preceding Business Day's daily settlement price of the Underlying Futures Contract as rounded to the nearest integer multiple of 1000.

###### **500 Point Exercise Prices**

For options exercisable into Underlying Futures Contracts for either the nearest or the second-nearest Underlying Futures Contract Months, the Exchange shall ensure that such put and call options are listed for trading at all exercise price levels that are integer multiples of 500 Index points (e.g., 9500, 10000, 10500) and that lie within a range from 50 percent below to 50 percent above the preceding Business Day's daily settlement price of the Underlying Futures Contract as rounded to the nearest integer multiple of 500.

###### **100 Point Exercise Prices**

For options exercisable into Underlying Futures Contracts for either the nearest or the second-nearest Underlying Futures Contract Months, the Exchange shall ensure that such put and call options are listed for trading at all exercise price levels that are integer multiples of 100 Index points (e.g., 9500, 9600, 9700) and that lie within a range from 20 percent below to 10 percent above the preceding Business Day's daily settlement price of the Underlying Futures Contract as rounded to the nearest integer multiple of 100.

###### **50 Point Exercise Prices**

For options exercisable into Underlying Futures Contracts for either the nearest or the second-nearest Underlying Futures Contract Months, if the daily settlement price of such Underlying Futures Contract on the preceding Business Day is below 5000 price points, then the Exchange shall ensure that such put and call options are listed for trading at all exercise price levels that are integer multiples of 50 Index points (e.g., 4850, 4900, 4950) and that lie within a range from 20 percent below to 10 percent above the preceding Business Day's daily settlement price of the Underlying Futures Contract as rounded to the nearest integer multiple of 50.

Additional exercise prices may be listed on a discretionary basis on any Business Day up to and including the termination of trading in such options.

[Remainder of Rule unchanged.]