



July 3, 2017

Via CFTC Portal

Mr. Christopher J. Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
3 Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

RE: Notice of Emergency Action: Nadex Halts trading in Germany 30 and FTSE 100 8-Hour Spread Contracts on July 3, 2017 - Submission Pursuant to Commission Regulation §40.6(a)

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (“Act”), and section §40.6(a) of the regulations promulgated by the Commodity Futures Trading Commission (the “Commission”) under the Act (the “Regulations”), North American Derivatives Exchange, Inc. (“Nadex”, the “Exchange”) hereby submits to the Commission this notice of emergency action.

Due to the July 4th holiday, Nadex planned to close all of its Germany 30 and FTSE 100 Binary and Spread contracts at 1pm ET on Monday, trade date July 3, 2017, rather than their regular close time of 4pm ET due to the possibility of a thinly traded underlying market. Due to a manual scheduling error, the Germany 30 and FTSE 100 8-Hour Spread contracts were listed at 8:00am ET with a close time of 4pm ET. During the period the contracts were listed, one trade occurred between a local and a market maker in the Germany 30 8-Hour Spread contract at 8:02:31am ET. The listing error was discovered at approximately 8:15am ET, and trading was halted at approximately 8:19am ET. Nadex Customer Service contacted the Member and the market maker, and informed them that due to a listing error, trading in the contract had halted, would be manually settled, and they would receive a cash adjustment to their accounts. The contract was settled at the trade price at which the parties entered, resulting in a \$0 payout for both parties. Trading fees of \$1 and \$.50 were returned to the local and the market maker, respectively.

North American Derivatives Exchange, Inc., 311 South Wacker Drive, Suite 2675, Chicago, IL 60606

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No contracts were traded in the FTSE 100 8-Hour Spread contract. The Nadex Germany 30 and FTSE 100 Weekly, Daily, and 2-Hour Intraday Binary and Spread contracts were unaffected.

No substantive opposing views were expressed to Nadex with respect to this emergency action.

This emergency action is authorized by the Chief Executive Officer and the Chief Financial Officer of Nadex per Nadex Rule 2.4.

Nadex hereby certifies that the revisions or amendments contained herein comply with the Act, as amended, and the Commission Regulations adopted thereunder.

Nadex hereby certifies that a copy of this amendment was posted on its website at the time of this filing.

Should you have any questions regarding the above, please do not hesitate to contact me by telephone at (312) 884-0927 or by email at jaime.walsh@nadex.com.

Sincerely,



Jaime Walsh
Legal Counsel