**Rule Self-Certification**

July 1, 2016

Christopher J. Kirkpatrick

Office of the Secretariat

Commodity Futures Trading Commission

Three Lafayette Center

1155 21st Street, NW

Washington, DC 20581

Re: **Amendments to Appendix A, Chapters 105B and 107C**

 **Reference File: SR-NFX-2016-66**

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (“Act”), and Sections 40.2 and 40.6 of the regulations promulgated by the Commodity Futures Trading Commission under the Act, NASDAQ Futures, Inc. (“NFX” or “Exchange”) is amending Chapters 105B, NFX Gasoil Crack Financial Futures (in BBLS) - Low Sulphur Gasoil 1st Line vs. Brent 1st Line (GZQ), and 107C, NFX Gasoline Crack Financial Futures (in BBLS) - RBOB Gasoline 1st Line vs Brent 1st Line (RBRQ) (together, the “Crack Contracts”). The Crack Contracts were previously certified to the Commission, but have not yet been listed.[[1]](#footnote-1) The amendments are attached as Exhibit 1. The effective date of the amendments and the intended listing date of the GZQ and RBRQ contracts, as amended, is July 25, 2016 for trade date July 26, 2016.

The Exchange is amending Rules 105B.01 (for GZQ) and 107C.01 (for RBRQ) for clarity, to state that the contracts represent the cash differences between the prices of the two contracts specified in the respective names of the Crack Contracts, multiplied by 1,000, or $0.01, whichever is greater. The Exchange is also amending Rules 105B.03 (for GZQ) and 107C.03 (for RBRQ), to increase the minimum trading increment from $0.001 per barrel to $0.01 per barrel, which is $10.00 per contract. The change is based upon market feedback that a $0.001 per barrel trading tick would be too granular and would not reflect cash market trading price convention. The rules are also amended to state that the permissible price range for transactions in the contract is $0.01 per contract or greater. Thus, due to system limitations, the contracts will not trade at zero or at negative prices.

The Exchange will post these amendments on its website: <http://business.nasdaq.com/nasdaq-futures/nfx-market>.

There were no opposing views among the NFX’s Board of Directors, members or market participants. The Exchange hereby certifies that the rule amendments comply with the Act and the Commission’s regulations thereunder. The Exchange also certifies that notice of pending certification and a copy of this submission have been concurrently posted on the Exchange’s website at <http://business.nasdaq.com/nasdaq-futures/nfx-market>.

If you require any additional information regarding the submission, please contact Carla Behnfeldt at (215) 496-5208 or via e-mail at carla.behnfeldt@nasdaq.com. Please reference SR-NFX-2016-66 in in any related correspondence.



Regards,

Daniel R. Carrigan

President

Attachments:

 Exhibit 1: Amendments to Rulebook Appendix A – Listed Contracts

1. See SR-NFX-2016-02, filed January 14, 2016. [↑](#footnote-ref-1)