

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 17-283

Organization: Chicago Mercantile Exchange Inc. ("CME")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): July 6, 2017 Filing Description: Weekly Notification of Amendments Related to Product Terms and Conditions (Week of June 26, 2017)

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

Rule Numbers:

New Product

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected: See filing.

Rule Numbers: See filing.

July 6, 2017

VIA ELECTRONIC PORTAL

Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

**RE: CFTC Regulation 40.6(d) Notification. Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) Weekly Notification of Amendments Related to Product Terms and Conditions.
CME Submission No. 17-283**

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission (“CFTC” or “Commission”) Regulation 40.6(d), the Exchange submits this weekly notification of the following amendments related to product terms and conditions made effective during the week of June 26, 2017.

Effective Sunday, June 25, 2017 for trade date Monday, June 26, 2017, the Exchange modified the tick threshold for spreads consisting of options on Standard and Poor’s 500 Stock Price Index Futures contracts. The marketplace was informed via Special Executive Report (“SER”) #7926, which is attached hereto as Exhibit A. In accordance with this modification, the Exchange updated the corresponding CME Rulebook chapter, attached hereto as Exhibit B, with additions underlined and deletions overstruck.

If you require any additional information, please contact the undersigned at (212) 299-2200 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachments: Exhibit A – SER #7926
Exhibit B – CME Rulebook Chapter 351A

EXHIBIT A



Special Executive Report

S-7926

May 31, 2017

Half-Tick Threshold Available for Option Spreads on Standard and Poor's 500 Stock Price Index Futures Contracts (Open Outcry and CME ClearPort)

Effective Sunday, June 25, 2017 for trade date Monday, June 26, 2017, Chicago Mercantile Exchange Inc. ("CME" or "Exchange") will modify the threshold below which spreads consisting of options on Standard and Poor's 500 Stock Price Index Futures contracts (the "Contracts") may be priced in increments of 0.05 increment (0.05 being the reduced tick or "half tick" of the standard 0.10 tick increment).

Currently an intramarket spread or combination that has a net point value less than **5.00 index points** may be priced in 0.05 increments (half-tick or reduced tick). An intramarket spread or combination greater than **5.00 index points** will be subject to the full-tick requirements of the individual legs of the spread, which for the Contracts' related futures is 0.10 increment.

The **5.00** index point maximum threshold is being increased to **10.00** index points.

Henceforth an intramarket spread or combination that has a net point value less than **10.00 index points** may be priced in 0.05 increments (half-tick or reduced tick). An intramarket spread or combination greater than **10.00 index points** will be subject to the full-tick requirements of the individual legs of the spread, which for the Contracts' related futures contract is 0.10 increments.

The "reduced tick" exception shall be limited to spreads or combinations executed either in open outcry or as privately negotiated trades. That is, the maximum threshold shall remain 5.00 index points for reduced-tick pricing of the component options in any such intramarket spread or combination trade that is transacted on CME Globex electronic trading platform.

The Commodity Futures Trading Commission ("CFTC") will be notified of the amendments during the week of July 3, 2017, via the weekly notification procedures set forth in Part 40 of the CFTC Regulations.

The attached table displays both the original and the modified thresholds.

Please refer questions regarding this notice to:

Tom Boggs
John Wiesner
Lucy Wang

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312.930.3038
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312.648.5748

Contract Title	Commodity Code	Current Threshold	Venue	Amended Threshold effective trade date June 26, 2017
Options on Standard and Poor's 500 Stock Price Index Futures - End-of-Month (European-Style)	EV	5.00	Open Outcry, CME ClearPort	10.00
		5.00	CME Globex	5.00 (no change)
Weekly Options on Standard and Poor's 500 Stock Price Index Futures - (European-Style)	EV#	5.00	Open Outcry, CME ClearPort	10.00
		5.00	CME Globex	5.00 (no change)
Monday Weekly Options on Standard and Poor's 500 Stock Price Index Futures - (European-Style)	S#A	5.00	Open Outcry, CME ClearPort	10.00
		5.00	CME Globex	5.00 (no change)
Wednesday Weekly Options on Standard and Poor's 500 Stock Price Index Futures - (European-Style)	S#C	5.00	Open Outcry, CME ClearPort	10.00
		5.00	CME Globex	5.00 (no change)
Options on Standard and Poor's 500 Stock Price Index Futures – (American-Style)	SP	5.00	Open Outcry, CME ClearPort	10.00
		5.00	CME Globex	5.00 (no change)

EXHIBIT B

CME Rulebook Chapter 351A

Options on Standard and Poor's 500 Stock Price Index™ Futures

(Deletions are ~~struck through~~. Additions are underlined.)

351A01.C. Minimum Fluctuations

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1. Option Spreads and Combinations

Any option contract that trades as a component of a spread or combination shall be traded at a price that conforms to the applicable minimum price fluctuation as set forth in this Rule 351A01.C., *provided that*: ~~for any option spread or combination that trades at a net premium of 5.00 Index points or less, each option contract comprised within such spread or combination may trade in price increments of 0.05 Index points.~~

For any option spread or combination traded on the CME Globex electronic trading platform at a net premium of 5.00 Index points or less, each option contract comprised within such spread or combination may trade in price increments of 0.05 Index points; and

For any option spread or combination that is executed in open outcry, or as a privately negotiated block trade pursuant to Rule 526., or as a privately negotiated Exchange for Related Position transaction pursuant to Rule 538., at a net premium of 10.00 Index points or less, each option contract comprised within such spread or combination may trade in price increments of 0.05 Index points.

[Remainder of Rule unchanged.]