



55 East 52nd Street
New York, NY 10055

BY ELECTRONIC TRANSMISSION

Submission No. 18-375
July 3, 2018

Mr. Christopher J. Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: Amendments to Minimum Screen Increment for Certain Financial Natural Gas Liquids Contracts - Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6(a)

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission (“CFTC” or “Commission”) Regulation 40.6(a), ICE Futures U.S., Inc. (“Exchange”) hereby certifies amendments to the Minimum Screen Increment levels for certain financial natural gas liquids futures markets, as set forth in Exhibit A. These contracts were initially listed by the Exchange on February 19, 2018. The current minimum screen price fluctuation is set at .00001, while the current minimum screen price trading increment is set above that level at 0.00125. In response to requests from market participants, the Exchange is amending and harmonizing the minimum screen price trading increment with the minimum price fluctuation at 0.00050. This level will also be applied for any spreads associated with the contracts identified in Exhibit A. The Exchange will implement the amendments on July 19, 2018.

Certifications

The Exchange certifies that the amendments to the Minimum Screen Increment levels comply with the requirements of the Act and the rules and regulations promulgated thereunder. The Exchange has reviewed the designated contract market core principles ("Core Principles") as set forth in the Act and has determined that the amendments comply with the following relevant Core Principles:

COMPLIANCE WITH RULES

The amended Minimum Screen Increment levels for the financial natural gas liquids futures contracts are enforced by the Exchange. In addition, trading of these contracts is still subject to all relevant Exchange rules which are enforced by the Market Regulation Department.

CONTRACTS NOT READILY SUBJECT TO MANIPULATION

The Exchange's financial natural gas liquids futures contracts are not readily subject to manipulation as they are based on established and liquid underlying cash markets. In addition, trading of the contracts will continue to be monitored by the Market Regulation Department.

POSITION LIMITS OR ACCOUNTABILITY

Positions in the aforementioned financial natural gas liquids futures contracts will continue to be subject to position limits set by the Exchange. Such position limits are based upon the deliverable supply in the cash market.

FINANCIAL INTEGRITY OF CONTRACTS

The aforementioned financial natural gas liquids futures contracts will continue to be cleared by ICE Clear Europe, a registered derivatives clearing organization subject to Commission regulation, and carried by registered futures commission merchants qualified to handle customer business.

The Exchange further certifies that, concurrent with this filing, a notice of pending certification was posted on the Exchange's website as well as a copy of this submission, which may be accessed at (<https://www.theice.com/futures-us/regulation#Rule-Filings>).

If you have any questions or need further information, please contact me at 312-836-6745 or at patrick.swartz@theice.com.

Sincerely,



Patrick Swartz
Manager
Market Regulation

Enc.
cc: Division of Market Oversight
New York Regional Office

EXHIBIT A

(In the text of the amendments below, additions are underlined and deletions are bracketed and lined out.)

ICE Futures U.S. – Minimum Screen Increments

As of July 19, 2018

Rule Number	Product	Minimum Screen Increment
* * *		
19.D.1	Ethane in E/P Mix, OPIS Conway In-Well Future	[-.00125] <u>.00050</u>
19.D.2	Ethane in E/P Mix, OPIS Conway In-Well Balmo Future	[-.00125] <u>.00050</u>
19.D.3	Ethane in E/P Mix, OPIS Mt. Belvieu Non-TET Future	[-.00125] <u>.00050</u>
19.D.4	Ethane in E/P Mix, OPIS Mt. Belvieu Non-TET Balmo Future	[-.00125] <u>.00050</u>
19.D.5	Ethane, OPIS Mt. Belvieu Non-TET Future	[-.00125] <u>.00050</u>
19.D.6	Ethane, OPIS Mt. Belvieu Non-TET Balmo Future	[-.00125] <u>.00050</u>
19.D.7	Ethane, OPIS Mt. Belvieu Other Non-TET Future	[-.00125] <u>.00050</u>
19.D.8	Isobutane, OPIS Conway In-Well Future	[-.00125] <u>.00050</u>
19.D.9	Isobutane, OPIS Conway In-Well Balmo Future	[-.00125] <u>.00050</u>
19.D.10	Isobutane, OPIS Mt. Belvieu Non-TET Future	[-.00125] <u>.00050</u>
19.D.11	Isobutane, OPIS Mt. Belvieu Non-TET Balmo Future	[-.00125] <u>.00050</u>
19.D.12	Isobutane, OPIS Mt. Belvieu TET Future	[-.00125] <u>.00050</u>
19.D.13	Isobutane, OPIS Mt. Belvieu TET Balmo Future	[-.00125] <u>.00050</u>
19.D.14	Natural Gasoline, OPIS Conway In-Well Future	[-.00125] <u>.00050</u>
19.D.15	Natural Gasoline, OPIS Conway In-Well Balmo Future	[-.00125] <u>.00050</u>
19.D.16	Natural Gasoline, OPIS Mt. Belvieu Non-TET Future	[-.00125] <u>.00050</u>
19.D.17	Natural Gasoline, OPIS Mt. Belvieu Non-TET Balmo Future	[-.00125] <u>.00050</u>
19.D.18	Natural Gasoline, OPIS Mt. Belvieu Other Non-TET Future	[-.00125] <u>.00050</u>
19.D.19	Natural Gasoline, OPIS Mt. Belvieu TET Future	[-.00125] <u>.00050</u>
19.D.20	Natural Gasoline, OPIS Mt. Belvieu TET Balmo Future	[-.00125] <u>.00050</u>
19.D.21	Normal Butane, OPIS Conway In-Well Future	[-.00125] <u>.00050</u>
19.D.22	Normal Butane, OPIS Conway In-Well Balmo Future	[-.00125] <u>.00050</u>
19.D.23	Normal Butane, OPIS Mt. Belvieu Non-TET Future	[-.00125] <u>.00050</u>
19.D.24	Normal Butane, OPIS Mt. Belvieu Non-TET Balmo Future	[-.00125] <u>.00050</u>
19.D.25	Normal Butane, OPIS Mt. Belvieu Other Non-TET Future	[-.00125] <u>.00050</u>
19.D.26	Normal Butane, OPIS Mt. Belvieu TET Future	[-.00125] <u>.00050</u>
19.D.27	Normal Butane, OPIS Mt. Belvieu TET Balmo Future	[-.00125] <u>.00050</u>
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19.D.47	Propane, OPIS Conway In-Well Future	[-.00125] <u>.00050</u>
19.D.48	Propane, OPIS Conway In-Well Balmo Future	[-.00125] <u>.00050</u>
19.D.49	Propane, OPIS Hattiesburg Future	[-.00125] <u>.00050</u>
19.D.50	Propane, OPIS Mt. Belvieu Non-TET Future	[-.00125] <u>.00050</u>
19.D.51	Propane, OPIS Mt. Belvieu Non-TET Balmo Future	[-.00125] <u>.00050</u>
19.D.52	Propane, OPIS Mt. Belvieu Other Non-TET Future	[-.00125] <u>.00050</u>
19.D.53	Propane, OPIS Mt. Belvieu Other Non-TET Balmo Future	[-.00125] <u>.00050</u>
19.D.54	Propane, OPIS Mt. Belvieu TET Future	[-.00125] <u>.00050</u>
19.D.55	Propane, OPIS Mt. Belvieu TET Balmo Future	[-.00125] <u>.00050</u>
19.D.56	Propane, OPIS Mt. Belvieu TET Mini Future	[-.00125] <u>.00050</u>
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