

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 19-249

Organization: New York Mercantile Exchange, Inc. ("NYMEX")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 07/09/19 **Filing Description:** Expansion of the Listing Schedule and Administrative Amendments to the Crude Oil MidCurve Option Contracts

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

Rule Numbers:

New Product

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

Product Terms and Conditions (product related Rules and Rule Amendments)

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected: See filing.

Rule Numbers: See filing.

July 9, 2019

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

**Re: CFTC Regulation 40.6(a) Certification. Notification Regarding the Expansion of the Listing Schedule and Administrative Amendments to the Crude Oil MidCurve Option Contracts.
NYMEX Submission No. 19-249**

Dear Mr. Kirkpatrick:

New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) is notifying the Commodity Futures Trading Commission (“CFTC” or “Commission”) that it is self-certifying the expansion of the listing schedule of the Crude Oil MidCurve Option contracts (“Contracts”). Also, at this time, to promote consistency amongst rulebook chapters, the Exchange is implementing non-substantive, administrative harmonization amendments to the rulebook chapter of the Contracts (collectively, the “Rule Amendments”) effective Sunday, July 28, 2019 for trade date Monday, July 29, 2019.

Contract Title	CME Globex/ CME Clearing Code	Rulebook Chapter	Current Listing Schedule	Expanded Listing Schedule
Crude Oil Mid-Curve Option 1 Year	LM1/LM1	468	Monthly contracts listed for the nearest June and December contract months with underlying contracts 12 months into the future.	Monthly contracts listed for the 2 nearest June and 2 nearest December contract months. The underlying for each contract month is 12 months into the future.
Crude Oil Mid-Curve Option 2 Year	LM2/LM2	468	Monthly contracts listed for the nearest June and December contract months with underlying contracts 24 months into the future.	Monthly contracts listed for the 2 nearest June and 2 nearest December contract months. The underlying for each contract month is 24 months into the future.
Crude Oil Mid-Curve Option 3 Year	LM3/LM3	468	Monthly contracts listed for the nearest June and December contract months with underlying contracts 36 months into the future.	Monthly contracts listed for the 2 nearest June and 2 nearest December contract months. The underlying for each contract month is 36 months into the future.

Crude Oil Mid-Curve Option 4 Year	LM4/LM4	468	Monthly contracts listed for the nearest June and December contract months with underlying contracts 48 months into the future.	Monthly contracts listed for the 2 nearest June and 2 nearest December contract months. The underlying for each contract month is 48 months into the future.
Crude Oil Mid-Curve Option 5 Year	LM5/LM5	468	Monthly contracts listed for the nearest June and December contract months with underlying contracts 60 months into the future.	Monthly contracts listed for the 2 nearest June and 2 nearest December contract months. The underlying for each contract month is 60 months into the future.

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”) and identified that the Rule Amendments may have some bearing on the following Core Principles:

- **Availability of General Information:** The Exchange will publish information on the Rule Amendments via a Special Executive Report (“SER”) to notify the marketplace. The SER will also be posted on the CME Group website.
- **Daily Publication of Trading Information:** The Exchange shall make public daily information on settlement prices, volume, open interest, and opening and closing ranges for the Contracts.

Pursuant to Section 5c(c) of the CEA and CFTC Regulation 40.6(a), the Exchange hereby certifies Rule Amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange’s website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or e-mail CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit A: Amendments to NYMEX Rulebook Chapter 468 (blackline format)

Exhibit A

NYMEX Rulebook

(additions underscored; deletions ~~struck through~~)

Chapter 468

Crude Oil Mid-Curve Option

46800. SCOPE OF CHAPTER

~~This chapter is limited in application to Crude Oil Mid-Curve put and call options on WTI Crude Oil Futures contract. In addition to the rules of this chapter, transactions in Crude Oil Mid-Curve Options on subject to the general rules of the Exchange insofar as applicable.~~

46801. OPTION CHARACTERISTICS

~~The number of months open for trading at a given time shall be determined by the Exchange.~~

46801.A. TRADING SCHEDULE

~~The hours of trading for this contract shall be determined by the Exchange~~

46801.B. TRADING UNIT

~~A Crude Oil Mid-Curve will be listed for the nearest June/December cycle. A call (put) option traded on the Exchange represents an option to assume a long (short) position in Crude Oil futures in accordance with the following schedule:~~

~~LM1: the second nearest to expiry June/December futures contract~~

~~LM2: the third nearest to expiry June/December futures contract~~

~~LM3: the fourth nearest to expiry June/December futures contract~~

~~LM4: the fifth nearest to expiry June/December futures contract~~

~~LM5: the sixth nearest to expiry June/December futures contract~~

46801.C. PRICE INCREMENTS

~~The number of months open for trading at a given time shall be determined by the Exchange.~~

46801.D. POSITION LIMITS, EXEMPTIONS, POSITION ACCOUNTABILITY AND REPORTABLE LEVELS

~~The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.~~

~~A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.~~

~~Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.~~

46801.E. TERMINATION OF TRADING

~~Options will expire at the close of trading on the same business day as the corresponding monthly Crude Oil option.~~

46801.F. TYPE OPTION

~~The option is an American-style option which can be exercised on any business day prior to and until expiration day.~~

46802 EXERCISE PRICES AND CHARACTERISTICS

~~Transactions shall be conducted for option contracts as set forth in Rule 300.20.~~

46803. TEMPORARY TRADING HALT

When a Triggering Event (as defined in Chapter 200) in Light Sweet Crude Oil futures occurs, trading in this option shall be subject to a coordinated Temporary Trading Halt (as defined in Chapter 200).

Chapter 468
Crude Oil Mid-Curve Option

46800. SCOPE OF CHAPTER

This chapter is limited in application to Crude Oil Mid-Curve put and call options on WTI Crude Oil Futures contract. In addition to the rules of this chapter, transactions in Crude Oil Mid-Curve Option shall be subject to the general rules of the Exchange insofar as applicable.

46801. OPTION CHARACTERISTICS

The number of months open for trading at a given time shall be determined by the Exchange.

46801.A. Trading Schedule

The hours of trading for this contract shall be determined by the Exchange

46801.B. Trading Unit

A Crude Oil Mid-Curve will be listed for the nearest June/December cycle. A call (put) option traded on the Exchange represents an option to assume a long (short) position in Crude Oil futures in accordance with the following schedule:

LM1: the second nearest to expiry June/December futures contract

LM2: the third nearest to expiry June/December futures contract

LM3: the fourth nearest to expiry June/December futures contract

LM4: the fifth nearest to expiry June/December futures contract

LM5: the sixth nearest to expiry June/December futures contract

46801.C. Price Increments

Prices shall be quoted in dollars and cents per barrel and prices shall be in multiples of \$0.01 per barrel. The minimum price increment will be \$0.01. A cabinet trade may occur at a price of \$0.001 per barrel, or \$1.00 per contract.

46801.D. Position Limits, Exemptions, Position Accountability and Reportable Levels

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

46801.E. Termination of Trading

Options shall expire at the close of trading on the same business day as the corresponding monthly Crude Oil option.

46801.F. Type of Option

The option is an American-style option which can be exercised on any business day prior to and until expiration day.

46801.G. Special Price Fluctuation Limits

At the commencement of each trading day, the contract shall be subject to special fluctuation limits as set forth in Rule 589 and in the Special Price Fluctuation Limits Table in the Interpretations & Special Notices Section of Chapter 5.

46802. EXERCISE PRICES

Transactions shall be conducted for option contracts as set forth in Rule 300.20.