



July 15, 2016

Via CFTC Portal Submissions

Mr. Christopher Kirkpatrick  
Secretary of the Commission  
Office of the Secretariat  
Commodity Futures Trading Commission  
3 Lafayette Centre  
1155 21<sup>st</sup> Street, N.W.  
Washington D.C. 20581

**RE: Weekly Notification of Rule Amendments: Nadex Adds Discretionary Strikes for the Week of July 11, 2016 - Submission Pursuant to Commission Reg. §40.6(d)**

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (“Act”), and section §40.6(d) of the regulations promulgated by the Commodity Futures Trading Commission (the “Commission”) under the Act (the “Regulations”), and by the authority granted in Nadex Rule 12, North American Derivatives Exchange, Inc. (“Nadex”, the “Exchange”) hereby provides notice that due to volatility in the underlying markets upon which the Nadex contracts are based, Nadex added strike levels on a discretionary basis in its Weekly, Daily, and Intraday 2-Hour Currency, Silver, Gold, and China 50 Binary contracts throughout the week of July 11, 2016. These strike levels are attached in Exhibit A.

Additionally, Nadex amended the strike width for its 5-Minute Intraday Currency Binary contracts throughout the week of July 11. On Sunday evening, trade date July 11, the strike level interval width was increased from 0.0003 to 0.0006 for the 5-Minute Intraday GBP/USD, EUR/USD, and AUD/USD, and from 0.03 to 0.06 for the USD/JPY Binary contracts beginning with the 6:05pm ET expiration time, but returned to normal for the 6:10pm ET expiration. On Monday, July 11, the strike interval width for the GBP/USD 5-Minute Intraday Binary contracts was increased from 0.0003 to 0.0005 beginning with the 10:55am ET expiration. The strike interval width for the GBP/USD 5-Minute Intraday Binary contracts was further increased to 0.0006 beginning with the 11:45am ET expiration, and returned to normal for the 6:20pm ET expiration on trade date July 12. On Tuesday, July 12, beginning with the 10:15am ET expiration time, the strike interval width was increased from 0.0003 to 0.0004 for the AUD/USD, from 0.0003 to 0.0006 for the GBP/USD, from 0.03 to 0.05 for the USD/JPY 5-Minute Intraday Binary contracts. The interval strike width was increased from 0.0003 to 0.0005 for

North American Derivatives Exchange, Inc., 311 South Wacker Drive, Suite 2675, Chicago, IL 60606

US Toll-Free +1 (877) 77 NADEX info@nadex.com www.nadex.com

the EUR/USD for the 10:15am ET expiration, and again to 0.0006 beginning with the 10:20am ET expiration. Strike widths returned to normal for the EUR/USD, AUD/USD, and USD/JPY beginning with the 1:25pm ET expiration. Strike width levels returned to normal for the GBP/USD 5-Minute contracts beginning with the 2:30pm ET expiration. Beginning with the 9:15am ET expiration time on July 13, the strike interval width increase for the 5-Minute GBP/USD Binary contracts from 0.0003 to 0.0006, and the width increased from 0.03 to 0.05 for the 5-Minute USD/JPY Binary contracts. Beginning with the 9:20am ET expiration on that day the strike interval width for the AUD/USD 5-Minute Binary contracts increased from 0.0003 to 0.0004. Beginning with the 9:35am ET expiration time on that day the strike interval width was increased from 0.0003 to 0.0004 for the EUR/USD 5-Minute Binary contracts. All contracts returned to their normal strike widths beginning with the 4:25pm ET expiration on July 13, 2016.

Nadex hereby certifies that the additions and amendments contained herein comply with the Act, as amended, and the Commission Regulations adopted thereunder. No substantive opposing views were expressed to Nadex with respect to these additions. Nadex hereby certifies that notice of these events was posted on its website at the time of this filing.

Should you have any questions regarding the above, please do not hesitate to contact me by telephone at (312) 884-0927 or by email at [jaime.walsh@nadex.com](mailto:jaime.walsh@nadex.com).

Sincerely,



Jaime M. Walsh  
Legal Counsel

## **EXHIBIT A**

### **Weekly USD/JPY Binaries Added July 12, 2016**

USD/JPY > 104.75 (3PM)  
USD/JPY > 104.75 (3PM)  
USD/JPY > 105.25 (3PM)  
USD/JPY > 105.25 (3PM)  
USD/JPY > 105.75 (3PM)  
USD/JPY > 105.75 (3PM)  
USD/JPY > 106.25 (3PM)  
USD/JPY > 106.25 (3PM)  
USD/JPY > 106.75 (3PM)  
USD/JPY > 106.75 (3PM)

### **Weekly AUD/JPY Binaries Added July 12, 2016**

AUD/JPY >80.25 (3PM)  
AUD/JPY >82.25 (3PM)  
AUD/JPY >82.25 (3PM)  
AUD/JPY >81.75 (3PM)  
AUD/JPY >81.75 (3PM)  
AUD/JPY >81.25 (3PM)  
AUD/JPY >81.25 (3PM)  
AUD/JPY >80.75 (3PM)  
AUD/JPY >80.75 (3PM)  
AUD/JPY >80.25 (3PM)

### **Weekly GBP/USD Binaries Added July 12, 2016**

GBP/USD > 1.3375 (3PM)  
GBP/USD > 1.3375 (3PM)  
GBP/USD > 1.3425 (3PM)  
GBP/USD > 1.3425 (3PM)  
GBP/USD > 1.3475 (3PM)  
GBP/USD > 1.3475 (3PM)  
GBP/USD > 1.3525 (3PM)  
GBP/USD > 1.3525 (3PM)  
GBP/USD > 1.3575 (3PM)  
GBP/USD > 1.3575 (3PM)

### **Weekly EUR/JPY Binaries Added July 12, 2016**

EUR/JPY >115.25 (3PM)  
EUR/JPY >115.25 (3PM)  
EUR/JPY >115.75 (3PM)

North American Derivatives Exchange, Inc., 311 South Wacker Drive, Suite 2675, Chicago, IL 60606

US Toll-Free +1 (877) 77 NADEX info@nadex.com www.nadex.com

EUR/JPY >115.75 (3PM)  
EUR/JPY >116.25 (3PM)  
EUR/JPY >116.25 (3PM)  
EUR/JPY >116.75 (3PM)  
EUR/JPY >116.75 (3PM)  
EUR/JPY >117.25 (3PM)  
EUR/JPY >117.25 (3PM)  
EUR/JPY >117.75 (3PM)  
EUR/JPY >117.75 (3PM)  
EUR/JPY >118.25 (3PM)  
EUR/JPY >118.25 (3PM)  
EUR/JPY >118.75 (3PM)  
EUR/JPY >118.75 (3PM)

**Weekly GBP/JPY Binaries Added July 12, 2016**

GBP/JPY >134.25 (3PM)  
GBP/JPY >134.25 (3PM)  
GBP/JPY >134.75 (3PM)  
GBP/JPY >134.75 (3PM)  
GBP/JPY >135.25 (3PM)  
GBP/JPY >135.25 (3PM)  
GBP/JPY >135.75 (3PM)  
GBP/JPY >135.75 (3PM)  
GBP/JPY >136.25 (3PM)  
GBP/JPY >136.25 (3PM)  
GBP/JPY >136.75 (3PM)  
GBP/JPY >136.75 (3PM)  
GBP/JPY >137.25 (3PM)  
GBP/JPY >137.25 (3PM)  
GBP/JPY >137.75 (3PM)  
GBP/JPY >137.75 (3PM)  
GBP/JPY >138.25 (3PM)  
GBP/JPY >138.25 (3PM)  
GBP/JPY >138.75 (3PM)  
GBP/JPY >138.75 (3PM)  
GBP/JPY >139.25 (3PM)  
GBP/JPY >139.25 (3PM)  
GBP/JPY >139.75 (3PM)  
GBP/JPY >139.75 (3PM)  
GBP/JPY >140.25 (3PM)  
GBP/JPY >140.25 (3PM)  
GBP/JPY >140.75 (3PM)

North American Derivatives Exchange, Inc., 311 South Wacker Drive, Suite 2675, Chicago, IL 60606

US Toll-Free +1 (877) 77 NADEX info@nadex.com www.nadex.com

GBP/JPY >140.75 (3PM)  
GBP/JPY >141.25 (3PM)  
GBP/JPY >141.25 (3PM)  
GBP/JPY >141.75 (3PM)  
GBP/JPY >141.75 (3PM)  
GBP/JPY >142.25 (3PM)  
GBP/JPY >142.25 (3PM)  
GBP/JPY >142.75 (3PM)  
GBP/JPY >142.75 (3PM)

**Daily China 50 Binaries Added July 11, 2016**

China 50 (Jul) >9180 (3:55AM)  
China 50 (Jul) >9200 (3:55AM)  
China 50 (Jul) >9220 (3:55AM)  
China 50 (Jul) >9240 (3:55AM)  
China 50 (Jul) >9260 (3:55AM)  
China 50 (Jul) >9280 (3:55AM)  
China 50 (Jul) >9300 (3:55AM)  
China 50 (Jul) >9320 (3:55AM)  
China 50 (Jul) >9340 (3:55AM)  
China 50 (Jul) >9360 (3:55AM)  
China 50 (Jul) >9380 (3:55AM)  
China 50 (Jul) >9400 (3:55AM)  
China 50 (Jul) >9420 (3:55AM)  
China 50 (Jul) >9440 (3:55AM)  
China 50 (Jul) >9460 (3:55AM)  
China 50 (Jul) >9480 (3:55AM)  
China 50 (Jul) >9500 (3:55AM)  
China 50 (Jul) >9520 (3:55AM)

**Daily Gold Binaries Added July 11, 2016**

Gold (Aug) >1341.5 (1:30PM)  
Gold (Aug) >1350.5 (1:30PM)  
Gold (Aug) >1349.0 (1:30PM)  
Gold (Aug) >1347.5 (1:30PM)  
Gold (Aug) >1346.0 (1:30PM)  
Gold (Aug) >1344.5 (1:30PM)  
Gold (Aug) >1343.0 (1:30PM)

**Daily Silver Binaries Added July 11, 2016**

Silver (Sep) >19.90 (1:25PM)  
Silver (Sep) >19.95 (1:25PM)

Silver (Sep) >20.00 (1:25PM)  
Silver (Sep) >20.05 (1:25PM)  
Silver (Sep) >20.10 (1:25PM)  
Silver (Sep) >20.15 (1:25PM)  
Silver (Sep) >20.20 (1:25PM)

**Daily EUR/JPY Binaries Added July 11, 2016**

EUR/JPY >113.40 (11AM)  
EUR/JPY >113.60 (11AM)  
EUR/JPY >113.80 (11AM)  
EUR/JPY >114.00 (11AM)  
EUR/JPY >114.20 (11AM)

**Daily GBP/JPY Binaries Added July 11, 2016**

GBP/JPY >132.40 (11AM)  
GBP/JPY >132.60 (11AM)  
GBP/JPY >132.80 (11AM)  
GBP/JPY >133.00 (11AM)  
GBP/JPY >133.20 (11AM)  
GBP/JPY >133.40 (11AM)  
GBP/JPY >133.60 (11AM)

**Daily EUR/JPY Binaries Added July 11, 2016**

EUR/JPY >113.40 (3PM)  
EUR/JPY >113.60 (3PM)  
EUR/JPY >113.80 (3PM)  
EUR/JPY >114.00 (3PM)  
EUR/JPY >114.20 (3PM)

**Daily GBP/JPY Binaries Added July 11, 2016**

GBP/JPY >132.40 (3PM)  
GBP/JPY >132.60 (3PM)  
GBP/JPY >132.80 (3PM)  
GBP/JPY >133.00 (3PM)  
GBP/JPY >133.20 (3PM)  
GBP/JPY >133.40 (3PM)  
GBP/JPY >133.60 (3PM)  
GBP/JPY >133.80 (3PM)

**Daily USD/JPY Binaries Added July 11, 2016**

USD/JPY >102.80 (3PM)  
USD/JPY >103.00 (3PM)  
USD/JPY >103.20 (3PM)

USD/JPY >103.40 (3PM)  
USD/JPY >103.60 (3PM)

**Daily USD/JPY Binaries Added July 12, 2016**

AUD/JPY >79.40 (11AM)  
AUD/JPY >79.60 (11AM)  
AUD/JPY >79.80 (11AM)  
AUD/JPY >80.00 (11AM)  
AUD/JPY >80.20 (11AM)

**Daily EUR/JPY Binaries Added July 12, 2016**

EUR/JPY >115.60 (11AM)  
EUR/JPY >115.80 (11AM)  
EUR/JPY >116.00 (11AM)  
EUR/JPY >116.20 (11AM)  
EUR/JPY >116.40 (11AM)

**Daily AUD/JPY Binaries Added July 12, 2016**

AUD/JPY >79.60 (3PM)  
AUD/JPY >79.80 (3PM)  
AUD/JPY >80.00 (3PM)  
AUD/JPY >80.20 (3PM)  
AUD/JPY >80.40 (3PM)  
AUD/JPY >80.60 (3PM)

**Daily EUR/JPY Binaries Added July 12, 2016**

EUR/JPY >116.00 (3PM)  
EUR/JPY >116.20 (3PM)  
EUR/JPY >116.40 (3PM)  
EUR/JPY >116.60 (3PM)  
EUR/JPY >116.80 (3PM)  
EUR/JPY >117.00 (3PM)

**Daily GBP/JPY Binaries Added July 12, 2016**

GBP/JPY >135.80 (3PM)  
GBP/JPY >136.00 (3PM)  
GBP/JPY >136.20 (3PM)  
GBP/JPY >136.40 (3PM)  
GBP/JPY >136.60 (3PM)  
GBP/JPY >136.80 (3PM)  
GBP/JPY >137.00 (3PM)  
GBP/JPY >137.20 (3PM)

North American Derivatives Exchange, Inc., 311 South Wacker Drive, Suite 2675, Chicago, IL 60606

US Toll-Free +1 (877) 77 NADEX info@nadex.com www.nadex.com

GBP/JPY >137.40 (3PM)  
GBP/JPY >137.60 (3PM)  
GBP/JPY >137.80 (3PM)  
GBP/JPY >138.00 (3PM)  
GBP/JPY >138.20 (3PM)  
GBP/JPY >138.40 (3PM)

**Daily GBP/USD Binaries Added July 12, 2016**

GBP/USD >1.3220 (3PM)  
GBP/USD >1.3240 (3PM)  
GBP/USD >1.3260 (3PM)  
GBP/USD >1.3280 (3PM)  
GBP/USD >1.3300 (3PM)

**Daily Gold Binaries Added July 12, 2016**

Gold (Aug) >1330.5 (1:30PM)  
Gold (Aug) >1332.0 (1:30PM)  
Gold (Aug) >1333.5 (1:30PM)  
Gold (Aug) >1335.0 (1:30PM)  
Gold (Aug) >1336.5 (1:30PM)  
Gold (Aug) >1338.0 (1:30PM)  
Gold (Aug) >1339.5 (1:30PM)

**Intraday USD/JPY Binaries Added July 12, 2016**

Gold (Aug) >1333.1 (1PM)  
Gold (Aug) >1339.1 (1PM)  
Gold (Aug) >1338.1 (1PM)  
Gold (Aug) >1337.1 (1PM)  
Gold (Aug) >1336.1 (1PM)  
Gold (Aug) >1335.1 (1PM)  
Gold (Aug) >1334.1 (1PM)

**Daily Silver Binaries Added July 12, 2016**

Silver (Sep) >20.14 (1PM)  
Silver (Sep) >20.17 (1PM)  
Silver (Sep) >20.20 (1PM)  
Silver (Sep) >20.23 (1PM)  
Silver (Sep) >20.26 (1PM)  
Silver (Sep) >20.29 (1PM)  
Silver (Sep) >20.32 (1PM)

**Daily USD/JPY Binaries Added July 12, 2016**

USD/JPY >105.00 (3PM)



USD/JPY >105.20 (3PM)  
USD/JPY >105.40 (3PM)  
USD/JPY >105.60 (3PM)  
USD/JPY >105.80 (3PM)

**Daily GBP/JPY Binaries Added July 12, 2016**

GBP/JPY >138.60 (3PM)  
GBP/JPY >138.80 (3PM)  
GBP/JPY >139.00 (3PM)  
GBP/JPY >139.20 (3PM)  
GBP/JPY >139.40 (3PM)  
GBP/JPY >139.60 (3PM)  
GBP/JPY >139.80 (3PM)  
GBP/JPY >140.00 (3PM)  
GBP/JPY >140.20 (3PM)  
GBP/JPY >140.40 (3PM)