

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 19-205

Organization: Commodity Exchange, Inc. ("COMEX")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 07/19/19 **Filing Description:** Amendments to COMEX Rule 107101. ("Contract Specifications") of the Aluminum Futures Contract to Remove the Certificate of Origin Requirement

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- | | | |
|--------------------------|-------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Notification | § 40.6(d) |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change | § 40.10(h) |

Rule Numbers:

New Product

Please note only ONE product per Submission.

- | | | |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.2(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class | § 40.2(d) |
| <input type="checkbox"/> | Approval | § 40.3(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission | § 39.5 |

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

- | | | |
|-------------------------------------|---|----------------------|
| <input checked="" type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Certification Made Available to Trade Determination | § 40.6(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.24(a) |
| <input type="checkbox"/> | Delisting (No Open Interest) | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Approval Made Available to Trade Determination | § 40.5(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.24(c) |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | "Non-Material Agricultural Rule Change" | § 40.4(b)(5) |
| <input type="checkbox"/> | Notification | § 40.6(d) |

Rule Numbers: See filing.

July 19, 2019

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

Re: CFTC Regulation 40.6(a) Rule Certification. Notification Regarding Amendments to COMEX Rule 107101. (“Contract Specifications”) of the Aluminum Futures Contract to Remove the Certificate of Origin Requirement. COMEX Submission No. 19-205

Dear Mr. Kirkpatrick:

Commodity Exchange, Inc. (“COMEX” or “Exchange”) is notifying the Commodity Futures Trading Commission (“CFTC” or the “Commission”) that it is self-certifying amendments to Rule 107101. (“Contract Specifications”) of the Aluminum Futures contract (Commodity Code: ALI; Rulebook Chapter: 107) (the “Contract”) to remove the requirement of a Certificate of Origin for all aluminum delivered into an Exchange-approved facility effective on Sunday, August 4, 2019 for trade date Monday, August 5, 2019.

The metal’s origin is accounted for in the Rule 107101. requirement for aluminum Certificates of Analysis when such metals are delivered into Exchange-approved facilities. It should be noted that the requirement for a Certificate of Analysis shall remain unchanged.

Exhibit A attached provides amendments to Rule 107101. in blackline format.

The Exchange reviewed the designated contracts market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “ACT”) and identified that the amendments may have some bearing on the following core principles:

- **Contracts Not Readily Susceptible to Manipulation:** The Contract is not readily subject to manipulation as a result of the deep liquidity and robustness of the underlying cash and futures market.
- **Daily Publication of Trading Information:** Trading volume, open interest and price information will be published daily on the Exchange’s website and via quote vendors.
- **Availability of General Information:** The Exchange will amend the COMEX rulebook accordingly on the effective date which is publicly available on the CME Group website. In addition, the Exchange will publish a Special Executive Report (“SER”) to advise the marketplace of these amendments. The SER will also be posted on the CME Group website.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the rule amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to these amendments.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit A – Amendments to COMEX Rule 107101. (“Contract Specifications”)
(blackline format)

Exhibit A

COMEX Rulebook

(deletions are struck through)

Chapter 107

Aluminum Futures

107101. CONTRACT SPECIFICATIONS

The aluminum for delivery on the futures contract shall be twenty-five metric tons (25 MT) with a weight tolerance of 2% either higher or lower and must be of an Exchange approved brand. Aluminum meeting all of the following specifications shall be deliverable in satisfaction of futures contract delivery obligations under this rule:

Eligible aluminum must consist of primary aluminum meeting all of the requirements of the P1020A in the North American and International Registration Record entitled "International Designation and Chemical Composition Limits for Unalloyed Aluminum" (revised March 2007), or its latest revision. If the North American and International Registration Record adopts a change in the standard specifications for the aforementioned deliverable grade and such change is adopted and confirmed by the Exchange, aluminum conforming to the change so adopted, as well as aluminum conforming to the previous specifications if placed in an Exchange approved facility prior to the date of the adoption and confirmation by the Exchange of the new specifications, shall be deliverable against the Aluminum futures contract. A Certificate of Analysis ~~and Certificate of Origin~~ must accompany all metal delivered into an Exchange approved facility. ~~The Certificate of Origin must be kept on file at the Exchange approved facility.~~

Aluminum Futures is a duty unpaid contract. Eligible aluminum shall be either duty paid or duty unpaid.

Aluminum must conform to one of the following shapes:

- a. Sows weighing up to 787.5 kgs.;
- b. T-bars weighing up to 787.5 kgs.; or
- c. Ingots weighing from 9 kgs. to 26 kgs. Ingots are to be secured in bundles suitable for stacking not to exceed 2 metric tons (2 MT) per bundle. There is one smelter (heat) number per bundle.

Each warrant shall be made up exclusively of the deliverable grade in one of the shapes listed above and must derive from one smelter. The brand must be permanently marked on each piece of aluminum delivered in fulfillment of the contract. The cast number must be permanently marked on tbars and sows and labeled on each bundle of ingots of aluminum delivered in fulfillment of the contract.

1. Eligible aluminum must consist of any of the Exchange approved brand marks, as provided in Chapter 7, current at the date of delivery of the contract, provided, however, a warrant issued for aluminum shall be from a single approved brand.
2. Aluminum may be delivered only from an Exchange approved facility.
3. Deliveries shall be made without any allowance for freight.
4. The aluminum must be weighed by an Exchange approved weighmaster. A weight certificate shall be issued by an Exchange approved weighmaster.
5. An Exchange approved facility must declare that the aluminum meets the specification for delivery in fulfillment of an Aluminum futures contract. Upon request from the Exchange approved facility, the seller's clearing member shall

provide verification that the aluminum is of an Exchange approved brand meeting the specification of the contract, unless received directly from the producer of an Exchange approved brand.

6. The electronic certificate shall reference a signed declaration of the Exchange approved facility, as to the origin of the aluminum and the grade thereof; such declaration to be in the following form and maintained on file at the Exchange approved facility. This is to certify that the brand of aluminum covered by Warrant #..... issued by (Facility) is the product of (Producer) an Exchange approved producer for delivery of aluminum against the Commodity Exchange, Inc., Aluminum futures contract and conforming to the specifications for P1020A pursuant to the rules of the Exchange.
7. Any insurance coverage for registered aluminum shall be the responsibility of the warrant holder.