MISO AMIL.BGS6 Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, MISO AMIL.BGS6, Day Ahead
Contract Code	BRS
Hours of Trading	As defined at http://www.nodalexchange.com
Unit of Trading	1 lot, based on 1 MW for each hour of the contract
Lot Size	Variable, expressed in megawatt hour (MWh). The Lot Size will equal 1 MW multiplied by the number of 7x8 hours within the month traded, so in a month with 248 7x8 hours, the Lot Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and 2300-2400, EST, Sunday through Saturday, and all NERC Holidays during Daylight Saving Time. No hours will be added or subtracted due to DST adjustments. For the rest of the year, 7x8 hours include 0100– 0700 and 2400, EST, Sunday through Saturday and all NERC Holidays.
Currency	US Dollars
Min Price Fluctuation	$0.0001 per MWh
Minimum Tick	$0.0001 per MWh
First Trading Day	One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.
Last Trading Day	Last business day of the contract period
Contract Series	69 months
Fixed Price	The traded price or the previous day's settlement price
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly Ex Post LMP for all 7x8 hours. These price files can be found at the following link or at successor location. https://www.misoenergy.org/Library/Repository/Market Reports/<yyyymmdd>_da_expost_lmp.csv
Final Settlement (Payment) Date	The sixth business day following the last calendar day of the month
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

MISO AMIL.BGS6 Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, MISO AMIL.BGS6, Day Ahead
Contract Code	BRT
Hours of Trading	As defined at http://www.nodalexchange.com
Unit of Trading	1 lot, based on 1 MW for each hour of the contract
Lot Size	Variable, expressed in megawatt hour (MWh). The Lot Size will equal 1 MW multiplied by the number of 2x16 hours within the month traded, so in a month with 144 2x16 hours, the Lot Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, EST, Sunday, Saturday, and all NERC holidays during Daylight Saving Time. No hours will be added or subtracted due to DST adjustments. For the rest of the year, the definition of 2x16 hours is Hour Ending (HE) 0800–2300 EST, Saturday, Sunday and all NERC Holidays.
Currency	US Dollars
Min Price Fluctuation	$0.0001 per MWh
Minimum Tick	$0.0001 per MWh
First Trading Day	One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.
Last Trading Day	Last business day of the contract period
Contract Series	69 months
Fixed Price	The traded price or the previous day's settlement price
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly Ex Post LMP for all 2x16 hours. These price files can be found at the following link or at successor location. https://www.misoenergy.org/Library/Repository/Market Reports/<yyyymmdd>_da_expost_lmp.csv
Final Settlement (Payment) Date	The sixth business day following the last calendar day of the month
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF