

**Product Submission by ForecastEx LLC – Pursuant to 17 C.F.R. §§ 40.2**

July 26, 2024  
SUBMITTED VIA CFTC PORTAL  
Secretary of the Commission  
Office of the Secretariat  
U.S. Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**Re: ForecastEx LLC – CFTC Regulation 40.2(a) Notification Regarding the Initial Listing of “ US Real Gross Domestic Product Event Market”**

Dear Mr. Kirkpatrick,

Pursuant to Section 5c(c) of the Commodity Exchange Act and Section 40.2(a) of the regulations of the Commodity Futures Trading Commission, ForecastEx LLC (“ForecastEx” or the “Exchange”) hereby notifies the Commission that it is self-certifying the “US Gross Domestic Product Event Market”. ForecastEx will list an Event Market corresponding to each quarterly release of Real Gross Domestic Product (“GDP”) by The Bureau of Economic Analysis (“BEA”).

The submission includes:

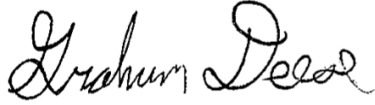
A concise explanation, analysis and background of the Contract;

- Certification;
- Appendix A with the Contract’s Terms and Conditions;
- Confidential Appendices with further information; and
- A request for FOIA confidential treatment.

The Exchange certifies that this submission (other than those appendices for which confidential treatment has been requested) has been concurrently posted on the Exchange’s website.

Any questions regarding this filing, as well as any notices pursuant to Commission Regulation 40.2, should be directed to the attention of the undersigned at [gdeese@forecastex.com](mailto:gdeese@forecastex.com) or 630-743-9013.

Respectfully submitted,

A handwritten signature in black ink that reads "Graham Deese". The signature is written in a cursive, flowing style.

Graham Deese  
ForecastEx Chief Regulatory Officer

Encl. (Appendix A)

cc: David Downey, ForecastEx Chief Executive Officer  
Andrew Naughton, ForecastEx Chief Financial Officer

**Attachments:**

Appendix A - Contract Terms and Conditions

Appendix B (Confidential) – Explanation and Analysis of the Product

Appendix C (Confidential) – Certification that Contracts are not Readily Susceptible to Manipulation

## Appendix A – Contract Terms and Conditions

**Event Question:** Will the annualized growth rate in US Real GDP exceed [percent] in [quarter][year]?

**Product Code:** RGDP

**Instructions:** Real Gross Domestic Product (“GDP”) is published by The Bureau of Economic Analysis (“BEA”) quarterly on the last Thursday of the month at 7:30 AM CT. More specifically, the final reading is released in March, June, September, and December. A schedule of release dates is available on the website at the following link: [here](#).

**Underlying:** To see the latest available report of GDP third estimate, first click on the following link: [here](#). Once on the page, the year-over-year percentage change in Real GDP for the two most recently reported quarters are listed. Real GDP is the nominal GDP statistic adjusted for inflation. For the most recent quarter, the final reading will be denoted with “(Third Estimate)”. Links are provided for informational purposes only and the source agency may decide to publish the data at a different location at any time.

**Source Agency:** BEA

**Minimum Tick:** The Minimum Tick size for the referred Contract shall be \$0.01

**Listing Cycle:** ForecastEx will list the next four quarterly releases of Real GDP and Q4 releases for the next two years after the fourth quarterly release. Additionally, ForecastEx will list two additional Q4 contracts for the next years ending in 5 or 0 after the second annual release.

**Thresholds:** For each contract expiration, one threshold will initially be listed and additional thresholds will be listed at ForecastEx’s discretion.

**Position Accountability:** The position accountability level is 250,000 Event Positions in any one Event Market.

**Last Trading Time:** 11:59:59 PM CT on the trading day preceding the Resolution Time.

**Payout Criteria:** The Settlement Value of each GDP Contract is \$1.00 or \$0 depending on the Outcome of the Event Question. If the Outcome of the Event Question is “Yes”, then holders of the “Yes” Position will be entitled to receive the Settlement Value of \$1.00 per contract and holders of the “No” Position will receive \$0.00. If the Outcome of the Event Question is “No”, then holders of the “No” Position will be entitled to receive the Settlement Value of \$1.00 per contract and holders of the “Yes” Position will receive \$0.00.

**Resolution Time:** 7:30 AM CT when the BEA publishes the GDP.

**Changes in Resolution Time:** The Resolution Time of a Contract is dependent on the time that the BEA releases GDP data. There are circumstances where ForecastEx may change the Resolution Time of a Contract.

1. **Delay by Source Agency:** In the event that the release of the GDP is delayed by the BEA, for instance in a government shutdown, ForecastEx will delay the Resolution Time of the Contract until such time as the BEA releases the GDP data. In that case, ForecastEx would release a public notice to its website informing Market Participants that the Resolution of the Contract has been delayed and release a second notice to its website informing Market Participants when the contract ultimately resolves.
2. **Contracts with no currently scheduled release date:** The BEA generally publishes the release dates for GDP data up through the end of the current calendar year. ForecastEx will list multiple GDP contracts that have Resolution dates beyond the currently published schedule of releases. For these contracts, ForecastEx will approximate the Resolution Time based on the anticipated release schedule from the BEA. Once the BEA has published the release schedule, ForecastEx will update the Resolution Times of the contract if necessary and publish a public notice to its website informing Market Participants of the revised Resolution Time.

**Expiration Time:** Same as Resolution time.

**Settlement Time:** Settlement for Resolved US GDP Contracts will occur after Resolution Time at 13:00 PM CT that same Business Day in accordance with ForecastEx Rule 603(b)(3).