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Submission No. 18-383
July 30, 2018

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: Amendments to Currency Rule 26.04 - Indian Rupee Dollar Futures Settlement Price - Pursuant to Commission Regulation 40.6(a)

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission Regulation 40.6(a), ICE Futures U.S., Inc. (“IFUS” or “Exchange”) submits, by written certification, the amendments to Exchange Rule 26.04 set forth in Exhibit A. The amendments adopt the rate published by the Financial Benchmarks India (Pvt) Limited (“FBIL”) for determination of the final settlement of the Exchange’s Rupee-Dollar Futures Contract (“Contract”).

The final settlement price for the Contract has been determined using the rate published by the Reserve Bank of India (“RBI”). The Exchange will now use the FBIL rate to determine the final settlement price of the Contract, beginning with the August 2018 expiration. RBI previously announced the transfer of administration and sponsorship of its Indian Rupee Reference Rates to FBIL along with changes to the methodology underlying such rates and a new nomenclature for such rates of FBIL Reference Rates. The FBIL methodology can be found at http://www.fbil.org.in/uploads/general/FBIL_Reference_Rate_Methodology_Document_11_06_18.pdf. The Contract currently has no open interest in any expiration months.

The Exchange certifies that the amendments, which will become effective on August 14, 2018, complies with the Commodity Exchange Act, as amended, and the regulations thereunder. There were no substantive opposing views to the amendment. The Exchange further certifies that concurrent with this filing a copy of this submission was posted on the Exchange’s website at (<https://www.theice.com/futures-us/regulation#rule-filings>).

If you have any questions or need further information, please contact me at 212-748-4021 or at jason.fusco@theice.com.

Sincerely,

Jason V. Fusco
Assistant General Counsel
Market Regulation

Enc.

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ICE Futures US, Inc., a designated contract market
under the Commodity Exchange Act, as amended.



Exhibit A

Rule 26.04. Settlement Procedures

* * *

(c) *Rupee-dollar:*

(i) All rupee-dollar futures contracts remaining open after the close of trading on the Last Trading Day shall be liquidated by cash settlement at a price equal to the Final Settlement Price. The Final Settlement Price shall be the reciprocal of the “INR [~~RBIB~~] FBIL (INR01)”, which is the “Indian rupee per U.S. dollar” spot exchange rate published by the [~~Reserve Bank of India (RBI)~~] Financial Benchmarks India (Pvt) Limited (FBIL) at approximately 1:30 pm Mumbai time on the Last Trading Day.

(ii) In the event that the INR [~~RBIB~~] FBIL (INRI01) exchange rate is not calculated or published on the Last Trading Day, the Exchange shall determine a Final Settlement Price based upon the best available data.

(iii) All rupee-dollar futures contracts remaining open after the close of business on the Last Trading Day shall be liquidated by cash settlement on the business day following the business day on which the Final Settlement Price as defined above for each such contract is made available to the Clearing Corporation.

(Balance of the Rule unchanged.)