

**SUBMISSION COVER SHEET**

**IMPORTANT:** Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 17-316

Organization: Chicago Mercantile Exchange Inc. ("CME")

Filing as a:  DCM  SEF  DCO  SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): August 2, 2017 Filing Description: Weekly Notification of Amendments Related to Product Terms and Conditions (Week of July 24, 2017)

**SPECIFY FILING TYPE**

Please note only ONE choice allowed per Submission.

**Organization Rules and Rule Amendments**

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

**Rule Numbers:**

**New Product**

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

**Official Product Name:**

**Product Terms and Conditions (product related Rules and Rule Amendments)**

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected: See filing.

Rule Numbers: See filing.

August 2, 2017

**VIA ELECTRONIC PORTAL**

Christopher J. Kirkpatrick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, DC 20581

**RE: CFTC Regulation 40.6(d) Notification. Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) Weekly Notification of Amendments Related to Product Terms and Conditions.  
CME Submission No. 17-316**

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission (“CFTC” or “Commission”) Regulation 40.6(d), the Exchange submits this weekly notification of the following amendments related to product terms and conditions made effective during the week of July 24, 2017.

Effective Friday, July 28, 2017, the Exchange implemented administrative, non-substantive amendments to Rule 10104.G. (“Payments for Tender and Retender”) of the Live Cattle futures contract. The marketplace was informed via Special Executive Report (“SER”) #7963, which is attached hereto as Exhibit A. In accordance with these amendments, the Exchange updated the corresponding CME Rulebook chapter, the relevant portion of which is included in Exhibit A in blackline format.

If you require any additional information, please contact the undersigned at (212) 299-2200 or via e-mail at [CMEGSubmissionInquiry@cmegroup.com](mailto:CMEGSubmissionInquiry@cmegroup.com).

Sincerely,

/s/ Christopher Bowen  
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit A – SER #7963

EXHIBIT A

 **CME Group**  
Special Executive Report

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DATE: **July 27, 2017**

SER#: **7963**

SUBJECT: **Administrative Amendments to the Live Cattle Futures Contract**

Effective on trade date Friday, July 28, 2017, Chicago Mercantile Exchange Inc. ("CME" or "Exchange") will implement administrative, non-substantive amendments to Rule 10104.G. ("Payments for Tender and Retender") of the Live Cattle futures contract (Rulebook chapter 101; Clearing Code: LC; CME Globex Code: LE; CME ClearPort Code: 48).

Specifically, the Exchange is inserting language to codify that when a buyer submits payment to the CME Clearing House for an assigned Certificate, the buyer will submit payment equal to the settlement price on the day of assignment, less accrued retender charges and any applicable delivery location premiums or discounts, times the par weight of 40,000 pounds. The rule amendments state that the dollar amount paid by the buyer for an assigned delivery shall reflect any applicable delivery location premium or discount when it is provided to the CME Clearing House.

CME Rule 10104.G. is provided below in blackline format.

**CME Rulebook**

**Chapter 101**

**Live Cattle Futures**

(bold/underscored indicates addition)

10104. PROCEDURES FOR TENDER, DEMAND, RETENDER, RECLAIM, AND ASSIGNMENT OF CERTIFICATES OF DELIVERY

10104.G. Payments for Tender and Retender

1. All payment shall be by wire transfer of funds or by certified or cashier's check presented to the Clearing House.
2. Payment for an assigned Certificate must be submitted to the Clearing House by 12:00 noon on the Business Day after a tendered or retendered Certificate is assigned. The assignee shall submit payment equal to the settlement price on the day of assignment, less accrued retender charges and any applicable delivery location premiums/discounts, times the par weight, 40,000 pounds.
3. Payment received for a newly-tendered Certificate shall be retained by the Clearing House until the Certificate is reclaimed or until cattle conforming with contract specifications are delivered.
4. The Clearing House shall remit payment received for a retendered Certificate to the retenderer by the close of business on the Business Day following the day of retender.

The Commodity Futures Trading Commission (“CFTC”) will be notified of the amendments during the week of July 31, 2017, via the weekly notification procedures set forth in Part 40 of the CFTC Regulations.

Questions regarding this notice may be directed to:

Jim Sullivan                      312-930-2308                      [Jim.Sullivan@cmegroup.com](mailto:Jim.Sullivan@cmegroup.com)

Tony Drake                        312-338-2888                      [Tony.Drake@cmegroup.com](mailto:Tony.Drake@cmegroup.com)

For media inquiries concerning this Special Executive Report, please contact CME Group Corporate Communications at 312-930-3434 or [news@cmegroup.com](mailto:news@cmegroup.com).