# SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested						
Registered Entity Identifier Code (optional): 17-298						
Organization: Commodity Exchange, Inc. ("COMEX")						
Filing as a: \( \sum_DCM \) SEF \( \sum_DCO \)	SDR					
Please note - only ONE choice allowed.						
Filing Date (mm/dd/yy): <u>08/03/17</u> Filing Description: <u>Amendments to the Notice of Intention to Deliver and Notice of Intention to Accept for the London Spot Gold Futures</u>						
and London Spot Silver Futures Contracts						
SPECIFY FILING TYPE						
Please note only ONE choice allowed per Submission. Organization Rules and Rule Amendments						
Certification	§ 40.6(a)					
Approval	§ 40.5(a)					
Notification	§ 40.6(d)					
Advance Notice of SIDCO Rule Change	§ 40.10(a)					
SIDCO Emergency Rule Change	§ 40.10(h)					
Rule Numbers:  New Product Please note only ONE product per Submission.						
New Product Please note only ONE produc  Certification	§ 40.2(a)					
Certification Security Futures	§ 41.23(a)					
Certification Swap Class	§ 40.2(d)					
Approval	§ 40.3(a)					
Approval Security Futures	§ 41.23(b)					
Novel Derivative Product Notification	§ 40.12(a)					
Swap Submission Official Product Name:	§ 39.5					
Product Terms and Conditions (product related Rules and l	Rule Amendments)					
Certification	§ 40.6(a)					
Certification Made Available to Trade Determination	§ 40.6(a)					
Certification Security Futures	§ 41.24(a)					
Delisting (No Open Interest)	§ 40.6(a)					
Approval	§ 40.5(a)					
Approval Made Available to Trade Determination	§ 40.5(a)					
Approval Security Futures	§ 41.24(c)					
Approval Amendments to enumerated agricultural products	§ 40.4(a), § 40.5(a)					
"Non-Material Agricultural Rule Change"	§ 40.4(b)(5)					
Notification	§ 40.6(d)					
Official Name(s) of Product(s) Affected: See filing Rule Numbers:	- ` '					



August 3, 2017

## **VIA ELECTRONIC PORTAL**

Mr. Christopher J. Kirkpatrick Office of the Secretariat Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street, N.W. Washington, D.C. 20581

Re: CFTC Regulation 40.6(a) Certification. Notification Regarding Amendments to the Delivery Procedures for the London Spot Gold Futures and London Spot Silver

**Futures Contracts** 

**COMEX Submission No. 17-298** 

Dear Mr. Kirkpatrick:

Commodity Exchange, Inc. ("COMEX" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying amendments to the delivery procedures rules for the London Spot Gold Futures (Commodity Code: GSP; Rulebook Chapter: 129) and the London Spot Silver Futures (Commodity Code: SSP; Rulebook Chapter: 130) contracts (the "Contracts") effective Sunday, August 27, 2017 for trade date Monday, August 28, 2017 as noted in the table below:

Contract Title	Commodity Code	Rulebook Chapter	Current Notice of Intention	Notice of Intention Effective on Trade Date August 28, 2017
London Spot			No later than 6 p.m. ET on the contract day	No later than 10 a.m. ET on the Exchange business day immediately following the
Gold Futures	GSP	129	No later than 0	contract day
London Spot			No later than 6 p.m. ET on the contract day	No later than 10 a.m. ET on the Exchange business day immediately following the
Silver Futures	SSP	130		contract day

Specifically, the Exchange will amend rules 129103. ("Delivery Procedures") and 130103. ("Delivery Procedures") of the London Spot Gold Futures and London Spot Silver Futures contracts, respectively, such that the time deadline to submit the notice for intention to deliver and notice for intention to accept delivery for the Contracts to the CME Clearing House will be amended from no later than 6:00 p.m. Eastern Time ("ET") to no later than 10:00 a.m. ET on the Exchange business day immediately following the contract day. These amendments shall allow market participants optimum flexibility in the trading and clearing of the Contracts.

The Exchange reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA") and identified that the rule amendments may have some bearing on the following Core Principles:

- <u>Prevention of Market Disruption</u>: The amendments reflect the Exchange's efforts to more effectively
  protect the market from large price fluctuations of the Contracts. The Exchange believes that the
  amendments are consistent with this Core Principle requiring the Exchanges to maintain and
  promote an orderly market.
- <u>Availability of General Information</u>: The Exchange will amend the COMEX rulebook accordingly on the effective date which is publicly available on the CME Group website. In addition, the Exchange will publish advisory notifications to the marketplace of these amendments. The industry notifications will also be posted on the CME Group website.
- <u>Execution of Transactions</u>: The amendments will further enable the Exchange to continue their current practice of providing a competitive, open, and efficient market mechanism for executing transactions.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the amendments comply with the Act, including all regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <a href="http://www.cmegroup.com/market-regulation/rule-filings.html">http://www.cmegroup.com/market-regulation/rule-filings.html</a>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Appendix A: Amendments to Chapter 129 ("London Spot Gold Futures") and Chapter 130 ("London Spot Silver Futures") (blackline format)

# Appendix A COMEX Rulebook

(additions are underscored; deletions are struck through)

# Chapter 129 London Spot Gold Futures

#### 129103. DELIVERY PROCEDURES

#### 129103.A. Notice of Intention to Deliver

By the time prescribed by the Clearing House on the contract day, Clearing Members having open short positions shall notify the Clearing House of the following information: Clearing Members having open short positions (sellers) shall provide, in respect of each open position, in a manner prescribed by the Clearing House, clearing member firm, trading member firm, origin (customer/house), quantity, contract day, and any other information required by the Clearing House. Notices for intent to deliver must be submitted to the Clearing House no later than 6:00 p.m. on the contract day 10:00 a.m. on the Exchange business day immediately following the contract day.

# 129103.B. Notice of Intention to Accept

By the time prescribed by the Clearing House on the contract day, Clearing Members having open long positions shall notify the Clearing House of the following information: Clearing Members having open long positions (buyers) shall provide, in respect of each open position, in a manner prescribed by the Clearing House, clearing member firm, trading member firm, origin (customer/house), quantity, contract day, and any other information required by the Clearing House. Notices for intent to accept must be submitted to the Clearing House no later than 6:00 p.m. on the contract day 10:00 a.m. on the Exchange business day immediately following the contract day.

[Remainder of Rule unchanged.]

# Chapter 130 London Spot Silver Futures

### 130103. DELIVERY PROCEDURES

#### 130103.A. Notice of Intention to Deliver

By the time prescribed by the Clearing House on the contract day, Clearing Members having open short positions shall notify the Clearing House of the following information: Clearing Members having open short positions (sellers) shall provide, in respect of each open position, in a manner prescribed by the Clearing House, clearing member firm, trading member firm, origin (customer/house), quantity, contract day, and any other information required by the Clearing House. Notices for intent to deliver must be submitted to the Clearing House no later than 6:00 p.m. on the contract day 10:00 a.m. on the Exchange business day immediately following the contract day.

#### 130103.B. Notice of Intention to Accept

By the time prescribed by the Clearing House on the contract day, Clearing Members having open long positions shall notify the Clearing House of the following information: Clearing Members having open long positions (buyers) shall provide, in respect of each open position, in a manner prescribed by the Clearing House, clearing member firm, trading member firm, origin (customer/house), quantity, contract day, and any other information required by the Clearing House. Notices for intent to accept must be submitted to the Clearing House no later than 6:00 p.m. on the contract day 10:00 a.m. on the Exchange business day immediately following the contract day.

[Remainder of Rule unchanged.]