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New York, New York 10055

BY ELECTRONIC TRANSMISSION

Submission No. 21-56
August 6, 2021

Mr. Christopher J. Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: Weekly Notification of Rule Amendments
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6 (d)

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6(d), ICE Futures U.S., Inc. (“Exchange”) submits notification to the Commission that, during the preceding week, the Exchange amended the terms and conditions for the Ethane, OPIS Mt. Belvieu Non-TET Average Price Options (“ETE”), Normal Butane, OPIS Mt. Belvieu Non-TET Average Price Options (“NBI”), Natural Gasoline, OPIS Mt. Belvieu Non-TET Average Price Options (“NGE”), Propane, OPIS Conway In-Well Average Price Options (“PRC”), Propane, OPIS Mt. Belvieu TET Average Price Options (“PRL”) products to reduce the strike price listing increment and allowable user-defined strike prices from 0.10 to 0.10000 and from 0.0001 to 0.00001, respectively. Additionally, the Exchange made corresponding amendments to the strike price formats and associated examples provided in Resolution No. 2 to Chapter 19 for options positions reported in large trader to accept a strike price format of 0010001 for an option with a strike price of \$0.10001. The amendments to Resolution No. 2 to Chapter 19 provide updated guidance to firms reporting large trader positions. The amendments are non-substantive in nature and no other amendments were made to the terms and conditions of the products. The amendments to the terms and conditions of the products are provided as Exhibit A and the amendments to Resolution No. 2 to Chapter 19 are provided in Exhibit B.

Additionally, the Exchange submits notification to the Commission that, during the preceding week it corrected a typographical error contained in one trading ratio provided within Resolution No. 2 to Chapter 19. The Exchange corrected the trading ratio for the Gasoline Diff – RBOB Gasoline 1st Line vs Argus Eurobob Oxy FOB Rotterdam Barges Balmo Mini Future (“GDR”) contract to reflect the correct ratio of “10 GDR : 1 GDO.” The amendment was non-

substantive in nature and no other amendments were made to the Resolution. The amendment to Resolution No. 2 to Chapter 19 is provided in Exhibit B.

If you have any questions or need further information, please contact me at 312-836-6745 or at patrick.swartz@theice.com.

Sincerely,

A handwritten signature in black ink, appearing to read "Pat", with a long horizontal stroke extending to the right.

Patrick Swartz
Director
Market Regulation

Enc.
cc: Division of Market Oversight
New York Regional Office

Exhibit A

(In the text of the amendments below, additions are shown underscored
and deletions are bracketed and lined through.)

SUBCHAPTER 19D - NATURAL GAS LIQUIDS

* * *

19.D.70 Ethane, OPIS Mt. Belvieu Non-TET Average Price Option

Product Name	Ethane, OPIS Mt. Belvieu Non-TET Average Price Option
Contract Description	A monthly Average Price Option on the corresponding contract month of the Ethane, OPIS Mt. Belvieu Non-TET Future.
Contract Symbol	ETE
Settlement Method	Exercise into Underlying Futures Contract
Contract Size	1,000 barrels
Currency	US Dollars and cents
Minimum Price Fluctuation	One thousandth of one cent (\$0.00001) per gallon; The conversion factor for this contract is 42 gallons = 1 barrel.
Contract Series	Up to 72 consecutive monthly contract months
Last Trading Day	Last trading day of the contract month
Option Style	Average Price
Exercise Method	Automatic only
Exercise Procedure	Manual exercise or abandon is not permitted
Exercise Day	The second Clearing House Business Day following the Last Trading Day
Automatic Exercise Provisions	Options which are “in the money”, with respect to the average of the Reference Price prices, exercise automatically into the Underlying Futures Contract with a contract price equal to the Strike Price. Options which are “out of the money” expire automatically.
Reference Price	NGL-MONT BELVIEU PURITY ETHANE-OPIS
a) Description	“NGL-MONT BELVIEU PURITY ETHANE-OPIS” means that the price for a Pricing Date will be that day’s Specified Price per gallon of ethane for delivery on the Delivery Date, stated in US cents, published under the

Product Name	Ethane, OPIS Mt. Belvieu Non-TET Average Price Option
	heading “Mont Belvieu Spot Gas Liquids Prices: Purity Ethane: Any Current Month” in the issue of OPIS that reports prices effective on that Pricing Date.
b) Pricing Date	Each day that prices are reported for the Delivery Date
c) Specified Price	Average
d) Pricing calendar	OPIS
e) Delivery Date	Contract month
Strike Pricing Listing Provisions	A minimum of ten Strike Prices in increments of \$0.10000 per gallon above and below the at-the-money Strike Price. Strike Price boundaries are adjusted according to futures price movements. User-defined Strike Prices are allowed in \$0.00001 increments.
Position Limits	Specified in Table 2 to Chapter 19—see IFUS website

19.D.72 Normal Butane, OPIS Mt. Belvieu Non-TET Average Price Option

Product Name	Normal Butane, OPIS Mt. Belvieu Non-TET Average Price Option
Contract Description	A monthly Average Price Option on the corresponding contract month of the Normal Butane, OPIS Mt. Belvieu Non-TET Future.
Contract Symbol	NBI
Settlement Method	Exercise into Underlying Futures Contract
Contract Size	1,000 barrels
Currency	US Dollars and cents
Minimum Price Fluctuation	One thousandth of one cent (\$0.00001) per gallon; The conversion factor for this contract is 42 gallons = 1 barrel.
Contract Series	Up to 72 consecutive monthly contract months
Last Trading Day	Last trading day of the contract month
Option Style	Average Price
Exercise Method	Automatic only
Exercise Procedure	Manual exercise or abandon is not permitted
Exercise Day	The second Clearing House Business Day following the Last Trading Day
Automatic Exercise Provisions	Options which are “in the money”, with respect to the average of the Reference Price prices, exercise automatically into the Underlying Futures Contract with a contract price equal to the Strike Price. Options which are “out of the money” expire automatically.
Reference Price	NGL-MONT BELVIEU N. BUTANE (NON-TET)-OPIS
a) Description	“NGL-MONT BELVIEU N. BUTANE (NON-TET)-OPIS” means that the price for a Pricing Date will be that day’s Specified Price per gallon of normal butane for delivery on the Delivery Date, stated in US cents, published under the heading “Mont Belvieu Spot Gas Liquids Prices: Non-TET N. Butane: Any Current Month” in the issue of OPIS that reports prices effective on that Pricing Date
b) Pricing Date	Each day that prices are reported for the Delivery Date
c) Specified Price	Average
d) Pricing calendar	OPIS

e) Delivery Date	Contract month
Strike Pricing Listing Provisions	A minimum of ten Strike Prices in increments of \$0.10000 per gallon above and below the at-the-money Strike Price. Strike Price boundaries are adjusted according to futures price movements. User-defined Strike Prices are allowed in \$0.00001 increments.
Position Limits	Specified in Table 2 to Chapter 19—see IFUS website

19.D.71 Natural Gasoline, OPIS Mt. Belvieu Non-TET Average Price Option

Product Name	Natural Gasoline, OPIS Mt. Belvieu Non-TET Average Price Option
Contract Description	A monthly Average Price Option on the corresponding contract month of the Natural Gasoline, OPIS Mt. Belvieu Non-TET Future.
Contract Symbol	NGE
Settlement Method	Exercise into Underlying Futures Contract
Contract Size	1,000 barrels
Currency	US Dollars and cents
Minimum Price Fluctuation	One thousandth of one cent (\$0.00001) per gallon; The conversion factor for this contract is 42 gallons = 1 barrel.
Contract Series	Up to 72 consecutive monthly contract months
Last Trading Day	Last trading day of the contract month
Option Style	Average Price
Exercise Method	Automatic only
Exercise Procedure	Manual exercise or abandon is not permitted
Exercise Day	The second Clearing House Business Day following the Last Trading Day
Automatic Exercise Provisions	Options which are “in the money”, with respect to the average of the Reference Price prices, exercise automatically into the Underlying Futures Contract with a contract price equal to the Strike Price. Options which are “out of the money” expire automatically.
Reference Price	NGL-MONT BELVIEU N. GASOLINE (NON-TET)-OPIS
a) Description	“NGL-MONT BELVIEU N. GASOLINE (NON-TET)-OPIS” means that the price for a Pricing Date will be that day’s Specified Price per gallon of natural gasoline for delivery on the Delivery Date, stated in US cents, published under the heading “Mont Belvieu Spot Gas Liquids Prices: Non-TET N. Gasoline: Any Current Month” in the issue of OPIS that reports prices effective on that Pricing Date.
b) Pricing Date	Each day that prices are reported for the Delivery Date
c) Specified Price	Average
d) Pricing calendar	OPIS
e) Delivery Date	Contract month

Strike Pricing Listing Provisions	A minimum of ten Strike Prices in increments of \$0.10000 per gallon above and below the at-the-money Strike Price. Strike Price boundaries are adjusted according to futures price movements. User-defined Strike Prices are allowed in \$0.00001 increments.
Position Limits	Specified in Table 2 to Chapter 19—see IFUS website

19.D.73 Propane, OPIS Conway In-Well Average Price Option

Product Name	Propane, OPIS Conway In-Well Average Price Option
Contract Description	A monthly Average Price Option on the corresponding contract month of the Propane, OPIS Conway In-Well Future.
Contract Symbol	PRC
Settlement Method	Exercise into Underlying Futures Contract
Contract Size	1,000 barrels
Currency	US Dollars and cents
Minimum Price Fluctuation	One thousandth of one cent (\$0.00001) per gallon; The conversion factor for this contract is 42 gallons = 1 barrel.
Contract Series	Up to 72 consecutive monthly contract months
Last Trading Day	Last trading day of the contract month
Option Style	Average Price
Exercise Method	Automatic only
Exercise Procedure	Manual exercise or abandon is not permitted
Exercise Day	The second Clearing House Business Day following the Last Trading Day
Automatic Exercise Provisions	Options which are “in the money”, with respect to the average of the Reference Price prices, exercise automatically into the Underlying Futures Contract with a contract price equal to the Strike Price. Options which are “out of the money” expire automatically.
Reference Price	NGL-CONWAY PROPANE (IN-WELL)-OPIS
a) Description	“NGL-CONWAY PROPANE (IN-WELL)-OPIS” means that the price for a Pricing Date will be that day’s Specified Price per gallon of propane for delivery on the Delivery Date, stated in US cents, published under the heading “Conway In-Well Spot Gas Liquids Prices: Propane: Any Current Month” in the issue of OPIS that reports prices effective on that Pricing Date.
b) Pricing Date	Each day that prices are reported for the Delivery Date
c) Specified Price	Average
d) Pricing calendar	OPIS
e) Delivery Date	Contract month

Strike Pricing Listing Provisions	A minimum of ten Strike Prices in increments of \$0.10000 per gallon above and below the at-the-money Strike Price. Strike Price boundaries are adjusted according to futures price movements. User-defined Strike Prices are allowed in \$0.00001 increments.
Position Limits	Specified in Table 2 to Chapter 19—see IFUS website

19.D.74 Propane, OPIS Mt. Belvieu TET Average Price Option

Product Name	Propane, OPIS Mt. Belvieu TET Average Price Option
Contract Description	A monthly Average Price Option on the corresponding contract month of the Propane, OPIS Mt. Belvieu TET Future.
Contract Symbol	PRL
Settlement Method	Exercise into Underlying Futures Contract
Contract Size	1,000 barrels
Currency	US Dollars and cents
Minimum Price Fluctuation	One thousandth of one cent (\$0.00001) per gallon; The conversion factor for this contract is 42 gallons = 1 barrel.
Contract Series	Up to 72 consecutive monthly contract months
Last Trading Day	Last trading day of the contract month
Option Style	Average Price
Exercise Method	Automatic only
Exercise Procedure	Manual exercise or abandon is not permitted
Exercise Day	The second Clearing House Business Day following the Last Trading Day
Automatic Exercise Provisions	Options which are “in the money”, with respect to the average of the Reference Price prices, exercise automatically into the Underlying Futures Contract with a contract price equal to the Strike Price. Options which are “out of the money” expire automatically.
Reference Price	NGL-MONT BELVIEU PROPANE (TET)-OPIS
a) Description	“NGL-MONT BELVIEU PROPANE (TET)-OPIS” means that the price for a Pricing Date will be that day’s Specified Price per gallon of propane for delivery on the Delivery Date, stated in US cents, published under the heading “Mont Belvieu Spot Gas Liquids Prices: TET Propane: Any Current Month” in the issue of OPIS that reports prices effective on that Pricing Date.
b) Pricing Date	Each day that prices are reported for the Delivery Date
c) Specified Price	Average
d) Pricing calendar	OPIS
e) Delivery Date	Contract month

Strike Pricing Listing Provisions	A minimum of ten Strike Prices in increments of \$0.10000 per gallon above and below the at-the-money Strike Price. Strike Price boundaries are adjusted according to futures price movements. User-defined Strike Prices are allowed in \$0.00001 increments.
Position Limits	Specified in Table 2 to Chapter 19—see IFUS website

[REMAINDER OF RULEBOOK UNCHANGED]

Exhibit B

Resolution No. 2 to Chapter 19

Rule	Contract Name	Commodity Code	Market Type	Contract Size	Unit of Trading	Spot Month Limit	Single Month Accountability Level	All Month Accountability Level	Aggregate 1 (Positive Correlation)	Aggregate 2 (Negative Correlation)	Exchange Reportable Level	Strike Price Example	Strike Price Format	Trading Ratio
19.D.70	Ethane, OPIS Mt. Belvieu Non-TET Average Price Option	ETE	North American & International NGL	1,000	barrels	15,300	15,300	15,300	ETE		25	[\$47.00/barrel] \$0.10001/gallon	[0004700] 0010001	
19.D.72	Normal Butane, OPIS Mt. Belvieu Non-TET Average Price Option	NBI	North American & International NGL	1,000	barrels	6,600	6,600	6,600	NBI		25	[\$47.00/barrel] \$0.10001/gallon	[0004700] 0010001	
19.D.71	Natural Gasoline, OPIS Mt. Belvieu Non-TET Average Price Option	NGE	North American & International NGL	1,000	barrels	4,700	4,700	4,700	NGE		25	[\$47.00/barrel] \$0.10001/gallon	[0004700] 0010001	
19.D.73	Propane, OPIS Conway In-Well Average Price Option	PRC	North American & International NGL	1,000	barrels	2,500	2,500	2,500	PRC		25	[\$47.00/barrel] \$0.10001/gallon	[0004700] 0010001	
19.D.74	Propane, OPIS Mt. Belvieu TET Average Price Option	PRL	North American & International NGL	1,000	barrels	17,000	17,000	17,000	PRL		25	[\$47.00/barrel] \$0.10001/gallon	[0004700] 0010001	
19.C.82	Gasoline Diff – RBOB Gasoline 1st Line vs Argus Eurobob Oxy FOB Rotterdam Barge Future	GDO	Oil Americas	1,000	mt	816	816	816	GDO		25			
19.C.85	Gasoline Diff – RBOB Gasoline 1st Line vs Argus Eurobob Oxy FOB Rotterdam Barges Balmo Mini Future	GDR	Oil Americas	100	mt	8,160	8,160	8,160	GDO		1			10 [440] GDR: 1 GDO

REMAINDER OF RESOLUTION UNCHANGED