

**Product Submission by ForecastEx LLC – Pursuant to 17 C.F.R. §§ 40.2**

August 14, 2024  
SUBMITTED VIA CFTC PORTAL  
Secretary of the Commission  
Office of the Secretariat  
U.S. Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**Re: ForecastEx LLC – CFTC Regulation 40.2(a) Notification Regarding the Initial Listing of “US Social Security Retirement Age Forecast Contract”**

Dear Mr. Kirkpatrick,

Pursuant to Section 5c(c) of the Commodity Exchange Act and Section 40.2(a) of the regulations of the Commodity Futures Trading Commission, ForecastEx LLC (“ForecastEx” or the “Exchange”) hereby notifies the Commission that it is self-certifying the “US Social Security Retirement Age Forecast Contract”. ForecastEx will list Forecast Contracts corresponding to the Social Security retirement age on a given date.

The submission includes:

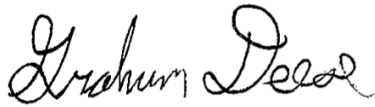
A concise explanation, analysis and background of the Contract;

- Certification;
- Appendix A with the Contract’s Terms and Conditions;
- Confidential Appendices with further information; and
- A request for FOIA confidential treatment.

The Exchange certifies that this submission (other than those appendices for which confidential treatment has been requested) has been concurrently posted on the Exchange’s website.

Any questions regarding this filing, as well as any notices pursuant to Commission Regulation 40.2, should be directed to the attention of the undersigned at [gdeese@forecastex.com](mailto:gdeese@forecastex.com) or 630-743-9013.

Respectfully submitted,

A handwritten signature in black ink that reads "Graham Deese". The signature is written in a cursive, flowing style.

Graham Deese  
ForecastEx Chief Regulatory Officer

Encl. (Appendix A)

cc: David Downey, ForecastEx Chief Executive Officer  
Andrew Naughton, ForecastEx Chief Financial Officer

**Attachments:**

Appendix A - Contract Terms and Conditions

Appendix B (Confidential) – Explanation and Analysis of the Product

Appendix C (Confidential) – Certification that Contracts are not Readily Susceptible to Manipulation

## Appendix A – Contract Terms and Conditions

**Event Question:** Will Congress enact an increase in the retirement age for Social Security before the end of [year]?

**Product Code:** SSRA

**Instructions:** The full retirement age is the age at which a US citizen receives full social security benefits when they retire. The full retirement age is set by public laws enacted by the United States Congress. United States Code is the codification of the general and permanent laws of the United States. The retirement age, as enacted by Congress through public laws is codified in US Code. Note that current law has multiple full retirement ages depending on the date that a person was born. Only the highest of these full retirement ages is used for the purposes of settling this Forecast Contract. The current full retirement age is 67 years.

**Underlying:** The underlying for Social Security Retirement Age Forecast Contracts are the public laws enacted by Congress as recorded in US Code. The section of US Code that contains the full retirement age can be accessed [here](#). Currently, the full retirement age is recorded in 42 US Code, Chapter 7, Subchapter II, § 416(l). When Congress passes a Public Law, US Code is updated accordingly. As described [here](#), each section of US Code has a currency date displayed above the text of the section. When a new public law is enacted, the US Code section will identify that there are pending updates to the US Code section and details of that pending update will identify the Public Laws which enacted the change. Public Laws can viewed in the Library of Congress's congress.gov database. If there is a pending update to US Code based on a newly enacted Public Law that impacts the resolution of the contract, ForecastEx will settle the contract on the basis of those enacted Public Laws. The links above are provided for informational purposes only and the source agency may decide to publish the data at a different location at any time.

**Source Agency:** The Public Laws of the United States

**Minimum Tick:** The Minimum Tick size for the referred Contract shall be \$0.01

**Listing Cycle:** ForecastEx will list a single expiration at any given time. Expiration dates will be four years apart, with the first expiring at the end of 2028.

**Thresholds:** For each contract expiration, one threshold will be listed.

**Position Accountability:** The position accountability level is 250,000 Event Positions in any one Forecast Contract.

**Last Trading Time:** 3:59:59 PM CT on the day of Resolution Time.

**Payout Criteria:** The Settlement Value of each US Social Security Retirement Age Contract is \$1.00 or \$0 depending on the Outcome of the Event Question. If the Outcome of the Event Question is “Yes”, then holders of the “Yes” Position will be entitled to receive the Settlement

Value of \$1.00 per contract and holders of the “No” Position will receive \$0.00. If the Outcome of the Event Question is “No”, then holders of the “No” Position will be entitled to receive the Settlement Value of \$1.00 per contract and holders of the “Yes” Position will receive \$0.00.

**Resolution Time:** 11:01:00 pm CT on December 31<sup>st</sup> in the year indicated in the Event Question.

**Changes in Resolution Time:** The Resolution Time may change due to an act of Congress changing the Social Security Retirement Age. In the event that the United States Congress passes legislation increasing the Social Security retirement age, ForecastEx will resolve the contracts by accelerating the Resolution Time in accordance with Rule 413(b). In this case, ForecastEx would release a public notice to its website informing Market Participants that the Resolution of the Contract has been expedited.

**Expiration Time:** Same as Resolution time.

**Settlement Time:** Settlement for Resolved US Social Security Retirement Age Contracts will occur after Resolution Time at 13:00 PM CT the following Business Day in accordance with ForecastEx Rule 603(b)(3).